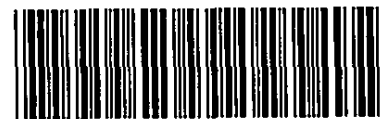

THE WEST LONDON GUN COMPANY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

SATURDAY



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A26 14/09/2013 #85
COMPANIES HOUSE

RAWLINSON & HUNTER

Chartered Accountants
Eighth Floor 6 New Street Square London EC4A 3AQ

THE WEST LONDON GUN COMPANY LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE WEST LONDON GUN COMPANY
LIMITED
FOR THE YEAR ENDED 31 JANUARY 2013**

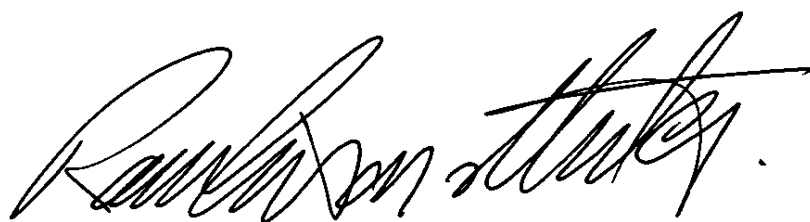
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The West London Gun Company Limited for the year ended 31 January 2013 which comprise the Unaudited profit and loss account, the Unaudited balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of The West London Gun Company Limited, as a body, in accordance with the terms of our engagement letter dated 8 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of The West London Gun Company Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The West London Gun Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The West London Gun Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that The West London Gun Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The West London Gun Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date

12 September 2013.

THE WEST LONDON GUN COMPANY LIMITED
REGISTERED NUMBER: 03196132

UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2013

	Note	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	2,601	4,249
CURRENT ASSETS			
Stocks		305,439	330,136
Debtors		84,022	42,656
Cash at bank		46,256	36,247
		<u>435,717</u>	<u>409,039</u>
CREDITORS: amounts falling due within one year		<u>(69,657)</u>	<u>(67,914)</u>
NET CURRENT ASSETS		366,060	341,125
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 368,661	£ 345,374
		<u><u>£ 368,661</u></u>	<u><u>£ 345,374</u></u>
CREDITORS: amounts falling due after more than one year		382,422	349,377
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(13,861)	(4,103)
		<u>(13,761)</u>	<u>(4,003)</u>
		£ 368,661	£ 345,374
		<u><u>£ 368,661</u></u>	<u><u>£ 345,374</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

R P Richmond-Watson
Director

Date

4.9.13

The notes on pages 3 to 4 form part of these financial statements

THE WEST LONDON GUN COMPANY LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of the retail of shooting equipment and accessories, exclusive of Value Added Tax

Revenue is recognised when the shooting equipment and accessories have been invoiced

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture, Fittings and Equipment - 20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

THE WEST LONDON GUN COMPANY LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2012 and 31 January 2013	<u>39,813</u>
Depreciation	
At 1 February 2012	35,564
Charge for the year	<u>1,648</u>
At 31 January 2013	<u>37,212</u>
Net book value	
At 31 January 2013	£ <u>2,601</u>
At 31 January 2012	£ <u>4,249</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

4. ULTIMATE PARENT UNDERTAKING

The directors consider that the ultimate parent undertaking is West London Shooting Grounds Limited