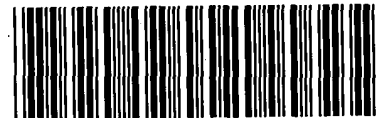


REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016
FOR
CHAPELLANE LIMITED

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CHAPELLANE LIMITED

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For The Year Ended 30 APRIL 2016

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CHAPELLANE LIMITED

COMPANY INFORMATION
For The Year Ended 30 APRIL 2016

DIRECTORS:

I J Tims
Mrs A R Tims

SECRETARY:

I J Tims

REGISTERED OFFICE:

Twickenham ARC
Twickenham Trading Estate
Rugby Road
Twickenham
Middlesex
TW1 1DQ

REGISTERED NUMBER:

03196105 (England and Wales)

ACCOUNTANTS:

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REPORT OF THE DIRECTORS
For The Year Ended 30 APRIL 2016

The directors present their report with the financial statements of the company for the year ended 30 April 2016.

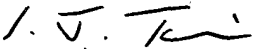
DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2015 to the date of this report.

I J Tims
Mrs A R Tims

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



I J Tims - Director

28 July 2016

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 APRIL 2016

	Notes	2016 £	2015 £
TURNOVER		-	-
Cost of sales		<u>(32,442)</u>	<u>(15,901)</u>
GROSS LOSS		<u>(32,442)</u>	<u>(15,901)</u>
Administrative expenses		<u>(9,083)</u>	<u>(2,922)</u>
		<u>(41,525)</u>	<u>(18,823)</u>
Other operating income		<u>86,525</u>	<u>75,895</u>
OPERATING PROFIT	2	45,000	57,072
Interest payable and similar charges		<u>(8,853)</u>	<u>(2,766)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,147	54,306
Tax on profit on ordinary activities	3	<u>(7,229)</u>	<u>(10,861)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>28,918</u></u>	<u><u>43,445</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	4	900,000	400,000
Investments	5	11,334	11,334
		<u>911,334</u>	<u>411,334</u>
CURRENT ASSETS			
Stocks		589,426	589,426
Cash at bank		22,624	118,895
		<u>612,050</u>	<u>708,321</u>
CREDITORS			
Amounts falling due within one year	6	277,181	382,285
NET CURRENT ASSETS		<u>334,869</u>	<u>326,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,246,203	737,370
CREDITORS			
Amounts falling due after more than one year	7	1,004,915	525,000
NET ASSETS		<u>241,288</u>	<u>212,370</u>
CAPITAL AND RESERVES			
Called up share capital	9	2,000	2,000
Profit and loss account	10	239,288	210,370
SHAREHOLDERS' FUNDS		<u>241,288</u>	<u>212,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

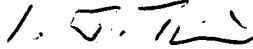
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:



I J Tims - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stock and work in progress relate to the cost (or net realisable value, if lower) of properties held for development and subsequent cost in relation to the development. Financing charges relating to these properties are included in cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016 £	2015 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	7,229	10,861
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>7,229</u>	<u>10,861</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 May 2015	400,000
Additions	500,000
	<u> </u>
At 30 April 2016	<u>900,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>900,000</u>
At 30 April 2015	<u>400,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 APRIL 2016

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2015	
and 30 April 2016	<u>11,334</u>
NET BOOK VALUE	
At 30 April 2016	<u>11,334</u>
At 30 April 2015	<u>11,334</u>

The company holds 22% of the share capital of GCP Developments Limited.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	27,398	128,870
Taxation and social security	7,229	10,861
Other creditors	<u>242,554</u>	<u>242,554</u>
	<u>277,181</u>	<u>382,285</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	479,915	-
Other creditors	<u>525,000</u>	<u>525,000</u>
	<u>1,004,915</u>	<u>525,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<u>479,915</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>507,313</u>	<u>128,870</u>

Lloyds Bank PLC has a fixed charge on all property.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 APRIL 2016

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

10. RESERVES

	Profit and loss account £
At 1 May 2015	210,370
Profit for the year	<u>28,918</u>
At 30 April 2016	<u>239,288</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C Hamilton by virtue of his holding the issued share capital upon trust for Holly and Rachel Dowsett.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHAPELLANE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chapellane Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Chapellane Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chapellane Limited and state those matters that we have agreed to state to the Board of Directors of Chapellane Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chapellane Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chapellane Limited. You consider that Chapellane Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chapellane Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Piper Thompson

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

28 July 2016

This page does not form part of the statutory financial statements