

**GENERAL CABLE PROJECTS LIMITED**

**Report and Unaudited Financial Statements  
Year ended 31 December 2014**



**REPORT AND FINANCIAL STATEMENTS 2014**

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**REPORT AND FINANCIAL STATEMENTS 2014**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

E C Moser  
B J Robinson

**SECRETARY**

A E Cox

**REGISTERED OFFICE**

3 More London Riverside  
London  
SE1 2AQ

**SOLICITORS**

Norton Rose LLP  
3 More London Riverside  
London  
SE1 2AQ

## **DIRECTORS' REPORT**

The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

### **ACTIVITIES**

The Company was a limited partner of a German partnership which was previously engaged in the manufacture of energy cables. The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

### **REVIEW OF DEVELOPMENTS**

The Company was acquired by a subsidiary of General Cable Corporation from BICC plc on 3 September 1999. During 2000 the Company operated as part of General Cable Corporation's Europe, Africa, Middle-East and Asia-Pacific group of companies.

### **DIVIDENDS AND TRANSFERS TO RESERVES**

The Company did not trade in the year and has made neither a profit nor a loss (2013: £nil). No dividend is proposed (2013: £nil).

### **FUTURE PROSPECTS**

At this time it is uncertain whether this Company will seek new opportunities or be wound-up.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the year and to the date of the accounts are listed below:

R J Siverd (USA) Resigned 1 July 2014  
E C Moser (USA) Appointed 1 July 2014  
B J Robinson (USA)

There have been no changes to directors or their interests between the balance sheet date and the date these financial statements were signed.

No director had an interest in the share capital of the Company. Directors' interests in the ultimate holding company (see note 8) are disclosed in its accounts.

### **DIRECTORS' AND OFFICERS' LIABILITY**

Throughout the year under review the directors and officers of the Company were subject to liability insurance cover purchased by the Group.

Approved by the Board of Directors  
and signed on behalf of the Board on 20 March 2015



Brian J Robinson  
Director

# GENERAL CABLE PROJECTS LIMITED

## BALANCE SHEET 31 December 2014

	Note	2014 £'000	2013 £'000
<b>CURRENT ASSETS</b>			
Debtors	4	4,716	4,716
<b>CREDITORS: amounts falling due within one year</b>	5	(1,925)	(1,925)
<b>NET CURRENT ASSETS</b>		2,791	2,791
<b>NET ASSETS</b>		2,791	2,791
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	31,940	31,940
Profit and loss account		(29,149)	(29,149)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		2,791	2,791

General Cable Projects Limited (registered number 3196039) did not trade during the year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 December 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 20 March 2015

Signed on behalf of the Board of Directors



Brian J Robinson

Director

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2014

## 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable law and United Kingdom accounting standards. The particular accounting policies adopted are described below.

### Accounting convention

The financial statements are prepared under the historical cost convention.

### Cash flow statement

In accordance with the exemption contained in FRS 1 the Company has not presented a cash flow statement because the ultimate parent company, General Cable Corporation, has included a consolidated cash flow statement in its group accounts.

## 2. PROFIT AND LOSS ACCOUNT

The company did not trade during the current or prior year and made neither a profit nor a loss, or any other recognised gain or loss. Consequently neither a profit and loss account or statement of total recognised gains and losses has been presented.

## 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company did not have any employees during the current or preceding year. No director received any emoluments of any kind from the Company during the current or preceding year.

## 4. DEBTORS

	2014 £'000	2013 £'000
<b>Loans owed by group undertakings:</b>		
Immediate parent company	4,716	4,716

The loan to the immediate parent bears no interest.

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £'000	2013 £'000
<b>Amounts owed to group undertakings:</b>		
Parent company	1,925	1,925

## 6. CALLED UP SHARE CAPITAL

	2014 £'000	2013 £'000
<b>Authorised</b>		
40,000,000 ordinary shares of £1 each	40,000	40,000
<b>Called up, allotted and fully paid</b>		
31,939,193 ordinary shares of £1 each	31,940	31,940

## 7. RELATED PARTY TRANSACTIONS

In accordance with FRS 8, transactions with other group undertakings within, and investee parties, of the General Cable Corporation group have not been disclosed within these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2014**

**8. ULTIMATE PARENT COMPANY**

At 31 December 2014 the immediate parent company was General Cable Holdings (UK) Limited, a company registered in England and Wales. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff CF14 3UZ.

At 31 December 2014 the ultimate parent company and controlling party was General Cable Corporation, a company incorporated in the United States of America. Copies of the group financial statements are available from General Cable Corporation, 4 Tesseneer Drive, Highland Heights, Kentucky 41076 – 9753, USA.