

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
ALLOY FABWELD LIMITED**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ALLOY FABWELD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** S R Pledger

**SECRETARY:** L S Kirtland

**REGISTERED OFFICE:** Rae House  
Dane Street  
Bishop's Stortford  
Herts  
CM23 3BT

**REGISTERED NUMBER:** 03196009

**ACCOUNTANTS:** Barrow LLP  
Rae House  
Dane Street  
Bishops Stortford  
Herts  
CM23 3BT

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		105,987		75,727
Investments	3		100		100
			<u>106,087</u>		<u>75,827</u>
<b>CURRENT ASSETS</b>					
Stocks		187,394		6,890	
Debtors		<u>2,123,766</u>		<u>1,924,070</u>	
		2,311,160		1,930,960	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,939,518</u>		<u>1,767,671</u>	
<b>NET CURRENT ASSETS</b>			<u>371,642</u>		<u>163,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>477,729</u>		<u>239,116</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(21,039)		(24,442)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,844)</u>		<u>(15,145)</u>
<b>NET ASSETS</b>			<u><u>436,846</u></u>		<u><u>199,529</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>436,746</u>		<u>199,429</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>436,846</u></u>		<u><u>199,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

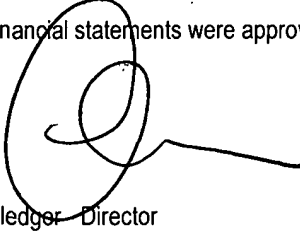
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2015 and were signed by:

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line.

S R Pledger Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & fixtures	- Straight line over 10 years
Motor vehicles	- 25% on reducing balance
Office equipment	- Straight line over 5 years

**Stocks**

Work in progress is valued at net realisable value after taking account of future losses.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	132,420
Additions	59,526
Disposals	(3,858)
	<hr/>
At 31 March 2015	188,088
<b>DEPRECIATION</b>	
At 1 April 2014	56,693
Charge for year	29,266
Eliminated on disposal	(3,858)
	<hr/>
At 31 March 2015	82,101
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>105,987</u>
At 31 March 2014	<u>75,727</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>100</u>
At 31 March 2014	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Lime Metals Limited**

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	31.7.14 £	31.7.13 £
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4. CREDITORS

Creditors include an amount of £355,479 (31.3.14 - £272,092) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
<b>S R Pledger</b>		
Balance outstanding at start of year	-	64,914
Amounts advanced	29,509	-
Amounts repaid	-	(64,914)
Balance outstanding at end of year	<u>29,509</u>	<u>-</u>