

Registered Number 03195936

ANGLO-GULF AGENCIES LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,253	1,566
		<u>1,253</u>	<u>1,566</u>
Current assets			
Debtors		42,040	34,675
Cash at bank and in hand		1,939	2,414
		<u>43,979</u>	<u>37,089</u>
Creditors: amounts falling due within one year	3	(34,454)	(25,947)
Net current assets (liabilities)		<u>9,525</u>	<u>11,142</u>
Total assets less current liabilities		<u>10,778</u>	<u>12,708</u>
Creditors: amounts falling due after more than one year	3	(5,000)	(5,000)
Accruals and deferred income		(700)	(660)
Total net assets (liabilities)		<u>5,078</u>	<u>7,048</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,978	6,948
Shareholders' funds		<u>5,078</u>	<u>7,048</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2013

And signed on their behalf by:

MR M AL-SHAGGA, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents commission receivable on non-resident landlord's rental income invoiced at the end of every quarter

Tangible assets depreciation policy

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful economic lives at the following rates. Depreciation is provided for the full year for additions made during the year.

Office furnitures and equipments @20%p.a.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	10,001
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>10,001</u>
Depreciation	
At 1 June 2012	8,435
Charge for the year	313
On disposals	-
At 31 May 2013	<u>8,748</u>
Net book values	
At 31 May 2013	<u>1,253</u>
At 31 May 2012	<u>1,566</u>

3 Creditors

	2013	2012
	£	£
Non-instalment debts due after 5 years	5,000	5,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	MR M AL-SHAGGA
Description of the transaction:	DIRECTOR'S CURRENT ACCOUNT10489
Balance at 1 June 2012:	£ 10,489
Advances or credits made:	£ 1,000
Advances or credits repaid:	-
Balance at 31 May 2013:	<u>£ 11,489</u>

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