

REGISTERED COMPANY NUMBER: 03195860 (England and Wales)
REGISTERED CHARITY NUMBER: 1067535

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2009
FOR
BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED**

KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditors
2nd Floor
Crown Buildings
Greenbach Street
Aberdare
Rhondda Cynon Taff
CF44 7HU

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BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03195860 (England and Wales)

Registered Charity number

1067535

Registered office

2 - 4 Commercial Place
Matthewstown
Mountain Ash
Rhondda Cynon Taff
CF45 4YR

Trustees

Cllr A L Davies MBE (Chair)

J M Morgan (Vice Chair)

A J Curtis

L Edwards

- resigned 23.7.08

R Edwards

- resigned 23.7.08

M Evans

J A Flynn

Cllr S G Gregory

B Hodder

Reverend A K Holmes

O K Owen

L Williams

J Matthews

T Sardar

Company Secretary

J A Flynn

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

KTS OWENS THOMAS LIMITED

Chartered Accountants and Registered Auditors

2nd Floor

Crown Buildings

Greenbach Street

Aberdare

Rhondda Cynon Taff

CF44 7HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

Trustees are elected from Bryncynon and its surrounding areas. They are either interested individuals or a representative of a community group, working or residing within the locality. Trustees serve for a 3 year appointment and can be re-elected for further terms. They are elected at the AGM.

Induction and training of new trustees

All trustees receive training in the following:

- roles and responsibilities of trustees,
- health and safety legislation,
- charity law,
- company and finance matters.

In support of the above regular updates are given at the monthly trustees meetings or as and when required.

Organisational structure

There is a board of thirteen trustees. The board of directors, led by the chair of the board, manage the strategic objectives. The Chief Executive oversees and line manages the charity. The Corporate Services Manager oversees finance and internal administration staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

The purpose of The Strategy is set out in the Mission Statement:

"Our aim is for Bryncynon to be a self sufficient and self-governing community where all ages work together to ensure that its people are caring, tolerant, healthy, skilled and forward looking - a place where we are proud to live."

During the period 2008/09, the organisations objectives were as follows:

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

ACHIEVEMENT AND PERFORMANCE

Strategic Objectives

- " To increase levels of income generation in all areas of our work to assist with future sustainability
- " To continue to develop existing, and recruit new volunteers
- " To secure funding to maintain current levels of provision
- " To continue to build on good practice by maintaining and where necessary improve standards
- " To promote the work of the organisation locally, regionally and nationally

Healthy Living Objectives:

- " To integrate Healthy Living into the work of all Strategy teams.
- " To encourage participation from all sections of the community into all aspects of the project.
- " To maintain an effective Partnership Board for the Healthy Living Centre.
- " Development of strategies to address the needs of key target groups within the project.
- " To continue to develop the Healthy Living Centre building as a functioning resource base.
- " To meet Big Lottery Fund targets.
- " To develop the HLC staff and volunteers through evaluation, reviewing, training, planning and holding meetings.
- " To continue to develop ways of generating income for the Healthy Living Centre.

Finance Objectives:

- " To ensure sustainability of community transport through effective cost management
- " Generate a surplus revenue to contribute towards upgrading of minibus / purchase of additional vehicle
- " Increase community participation to broaden minibus utilisation within the community and raise profile of the community transport facility
- " To facilitate the development of The Strategy
- " Contribute towards the smooth running of the organisation via streamlining of finance and admin functions

Youth Objectives:

- " To ensure the smooth running and personal development of the youth team through good communication and administration.
- " To assist with the sustainability of the Strategy.
- " To increase opportunities for the 11-18yrs age group to raise aspirations, self-esteem, confidence and access to information.
- " To increase opportunities for the 18-25yrs age group to raise aspirations, self-esteem, confidence and access to information.
- " To incorporate the Healthy Living Agenda into all age groups we work with.
- " To implement a Transitions programme for young people locally
- " To increase the level of youth provision locally through additional staff / extended opening hours and bespoke youth facility
- " To work in partnership with school cluster to provide enhanced youth activity programme

Early Years Objectives:

- " To continue to develop Healthy Living Agenda and integrate into all team activities.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

ACHIEVEMENT AND PERFORMANCE

- " To promote and teach healthy lifestyle amongst 0- 5s and their parents
- " To maintain regular Playgroup and Playscheme provision in the community
- " To promote and teach healthy lifestyle amongst 0- 5s and their parents
- " To encourage parents to participate more fully in The Strategy
- " To generate income through developing activities at the Growing Together Centre and at other centres
- " To develop the Playgroup sessions to provide all day child care provision
- " To continue to deliver a full programme of sessions under the Flying Start agenda
- " To develop an active and independent Parent's Committee attract those not currently involved
- " To enhance all services through a programme of marketing
- " To continue to improve the service provided through a programme of staff training and personal development

Community Development Objectives:

- " Develop Newsletter and website to maximise community involvement
- " Broaden horizons through outdoor living/leisure activities for the family
- " Working with supporting/developing individuals and groups within our community
- " Ensure the smooth running and effectiveness of the community Café and/ other Enterprise teams
- " Implement the Communities First agenda
- " Develop and support a Communities First Partnership Board
- " Carry out an interim community appraisal and use this to determine an initial Action Plan with priorities

Café Objectives:

- " Develop Café work practice to be financially self sufficient
- " Maintain the new buffet & delivery service
- " Promote the café
- " Include more volunteers in the Café and help them to develop their skills
- " Improve our Cafes Sustainability Through Staff Training and Implementation of Team Ideas
- " Devise and implement a new Healthy Menu for the new Healthy Living Café

Environment / Enterprise Objectives

- " Develop an environmental training programme
- " Secure funding to develop the Green Valley center
- " Generate earned income through environmental Green Team
- " Pilot environmental Pathways To Work project for NEETS
- " Secure income generation through development of new in-house enterprises

Admin and IT Objectives:

- " Ensure continued efficient cover for reception
- " Maintain efficient Admin, Personnel and IT Provision
- " To ensure the smooth running and personal development of the Admin Team through good communication and administration
- " To ensure the continuation and future success of IIP status in the organisation
- " To ensure effective staff training and development across all areas of The Strategy

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

ACHIEVEMENT AND PERFORMANCE

- " Ensure new personnel files are constructed and meet current legislation
- " Continue to update and develop a range of policies and procedures for The Strategy
- " To ensure the Digilab is operating smoothly and efficiently
- " Contribute towards the smooth running of the organisation via streamlining of finance and admin functions

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to generate and maintain funds in order that it is able to maintain its operations for the foreseeable future. Unrestricted funds are generated in order to cover expenditure not covered by other specific grants.

All projects have an exit strategy and there is a continual review and search for further funding for sustainability eventually leading to less grant dependency.

The Chief Executive and Corporate Services Manager have regular financial meetings to discuss spending and cash flows and are always seeking ways to improve the financial situation, reporting at monthly board meetings.

Included in unrestricted funds is £100,000 of funds which is designated to cover salaries for the following departments: cafe, administration, IT and corporate services.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Bryncynon Community Revival Strategy Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, KTS OWENS THOMAS LIMITED, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Trustee

Date: 16/12/2009

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

We have audited the financial statements of Bryncynon Community Revival Strategy Limited for the year ended 31 March 2009 on pages nine to twenty two. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page five.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Report of the Trustees is consistent with the financial statements.

We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited. It was not possible for us to perform the auditing procedures, necessary to obtain sufficient, appropriate audit evidence with regards to cash takings for the year ended 31 March 2009.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED**

Qualified opinion arising from limitation in audit scope

Except for the financial effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to cash takings, in our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In respect solely of the limitation on our work relating to cash takings:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
 - we were unable to determine whether proper accounting records have been maintained.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

KTS Owens Thomas Limited

KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditors
2nd Floor
Crown Buildings
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Aberdare
Rhondda Cynon Taff
CF44 7HU

Date: 26 / 01 / 10 .

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	83,115	770,443	853,558	596,934
Activities for generating funds	3	47,111	-	47,111	31,765
Investment income	4	19,404	-	19,404	36,956
Incoming resources from charitable activities					
Young children and youth activities	5	65,367	187,408	252,775	182,575
Healthy Living Centre		11,635	-	11,635	13,207
Environmental projects		32,161	-	32,161	36,506
Total incoming resources		258,793	957,851	1,216,644	897,943
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	31,492	-	31,492	46,858
Charitable activities					
General activity	7	-	92,518	92,518	20,615
Young children and youth activities		3,569	137,007	140,576	172,100
Healthy Living Centre		-	349,316	349,316	395,450
Cafe		-	-	-	-
Environmental projects		6,092	197,438	203,530	206,845
Community First reception		-	119,029	119,029	-
Governance costs	9	6,000	5,500	11,500	5,082
Total resources expended		47,153	900,808	947,961	846,950
NET INCOMING RESOURCES		211,640	57,043	268,683	50,993
RECONCILIATION OF FUNDS					
Total funds brought forward		185,597	1,118,017	1,303,614	1,252,621
TOTAL FUNDS CARRIED FORWARD		397,237	1,175,060	1,572,297	1,303,614

The notes form part of these financial statements

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

**BALANCE SHEET
AT 31 MARCH 2009**

	Note	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
FIXED ASSETS					
Tangible assets	13	79,656	973,395	1,053,051	1,000,436
CURRENT ASSETS					
Stocks		600	-	600	600
Debtors	14	20,819	74,250	95,069	37,300
Cash at bank and in hand		427,352	127,407	554,759	299,282
		<u>448,771</u>	<u>201,657</u>	<u>650,428</u>	<u>337,182</u>
CREDITORS					
Amounts falling due within one year	15	(131,182)	-	(131,182)	(25,004)
NET CURRENT ASSETS		<u>317,589</u>	<u>201,657</u>	<u>519,246</u>	<u>312,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		397,245	1,175,052	1,572,297	1,312,614
PROVISIONS FOR LIABILITIES	16	-	-	-	(9,000)
NET ASSETS		<u>397,245</u>	<u>1,175,052</u>	<u>1,572,297</u>	<u>1,303,614</u>
FUNDS	17				
Unrestricted funds				397,245	185,597
Restricted funds				<u>1,175,052</u>	<u>1,118,017</u>
TOTAL FUNDS				<u>1,572,297</u>	<u>1,303,614</u>

The notes form part of these financial statements

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

BALANCE SHEET - CONTINUED
AT 31 MARCH 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 16/12/2009 and were signed on its behalf by:



Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants

Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for the specific purpose of purchasing fixed assets for the continued use of the charity are treated as restricted funds. The restricted fund is then reduced by amounts equivalent to the depreciation charges on the assets concerned and will continue to do so over the expected useful lives of the assets concerned.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

Grants receivable to facilitate the general running of the project i.e. where the directors/trustees can choose how the funds are expended are treated as unrestricted funds.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them..

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity..

- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

I. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

2. VOLUNTARY INCOME

	2009	2008
	£	£
Grants	<u>853,558</u>	<u>596,934</u>

Grants received, included in the above, are as follows:

	2009	2008
	£	£
Rhondda Cynon Taf County Borough Council	172,732	141,222
E.R.D.F	251,116	213,085
WCVA - Environmental Wales	39,465	8,615
Big Lottery Family Feel Good Programme	47,125	47,000
Big Lottery Calon Lan Project	20,250	-
Big Lottery Green Valley Project	46,240	17,740
Big Lottery Transitions	28,521	28,521
Big Lottery Healthy Living Centre	78,901	81,981
New Philanthropy	37,500	37,500
British Legion	10,000	10,000
Miscellaneous grants	7,602	11,270
Edward Lear	30,500	-
Welsh church fund	10,000	-
Children in Need	26,235	-
Henry Smith	17,800	-
Welsh Assembly Government	15,521	-
Community Regeneration Fund	14,050	-
	<u>853,558</u>	<u>596,934</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2009	2008
	£	£
Cafe income	<u>47,111</u>	<u>31,765</u>

4. INVESTMENT INCOME

	2009	2008
	£	£
Rents received	14,316	26,378
Deposit account interest	<u>5,088</u>	<u>10,578</u>
	<u>19,404</u>	<u>36,956</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

		2009 £	2008 £
Tuition and other income	Young children and youth activities	80,300	57,305
Grants	Young children and youth activities	172,475	125,270
Tuition and other income	Healthy Living Centre	11,635	13,207
Tuition and other income	Environmental projects	32,161	36,506
		<u>296,571</u>	<u>232,288</u>

Grants received, included in the above, are as follows:

	2009 £	2008 £
Rhondda Cynon Taf County Borough Council	<u>172,475</u>	<u>125,270</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2009 £	2008 £
Staff costs	14,150	27,413
Cafe Purchases	<u>17,342</u>	<u>19,445</u>
	<u>31,492</u>	<u>46,858</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Totals £
General activity	92,518	92,518
Young children and youth activities	140,576	140,576
Healthy Living Centre	349,316	349,316
Environmental projects	203,530	203,530
Community First reception	<u>119,029</u>	<u>119,029</u>
	<u>904,969</u>	<u>904,969</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2009	2008
	£	£
Staff costs	626,323	546,498
Rates and water	13,490	9,238
Insurance	8,508	5,055
Light and heat	16,350	9,679
Telephone	12,327	8,971
Postage and stationery	17,912	13,344
Advertising	2,957	1,312
Restructuring provision	-	9,000
Activities, tuition, courses & beneficiary training	69,142	74,881
Room hire	4,644	1,560
Repairs and maintenance	16,839	11,448
Travelling expenses	3,654	6,057
Cleaning and sundries	23,229	17,339
Professional fees	27,443	23,640
Bank charges	1,486	890
Cafe purchases	(2,198)	-
Minibus running costs	14,232	5,950
Depreciation	48,631	50,148
	<u>904,969</u>	<u>795,010</u>

9. GOVERNANCE COSTS

	2009	2008
	£	£
Professional Fees	5,500	-
Accountancy	3,930	3,026
Auditors' remuneration	<u>2,070</u>	<u>2,056</u>
	<u>11,500</u>	<u>5,082</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Auditors' remuneration	2,070	2,056
Depreciation - owned assets	<u>48,631</u>	<u>50,148</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

12. STAFF COSTS

	2009	2008
	£	£
Wages and salaries	594,353	531,463
Social security costs	<u>46,120</u>	<u>42,448</u>
	<u>640,473</u>	<u>573,911</u>

The average monthly number of employees during the year was as follows:

	2009	2008
Main project activities and admin	22	22
Part time	<u>17</u>	<u>17</u>
	<u>39</u>	<u>39</u>

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

13. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2008	927,096	211,924	1,139,020
Additions	<u>68,214</u>	<u>33,032</u>	<u>101,246</u>
At 31 March 2009	<u>995,310</u>	<u>244,956</u>	<u>1,240,266</u>
DEPRECIATION			
At 1 April 2008	36,217	102,367	138,584
Charge for year	<u>18,657</u>	<u>29,974</u>	<u>48,631</u>
At 31 March 2009	<u>54,874</u>	<u>132,341</u>	<u>187,215</u>
NET BOOK VALUE			
At 31 March 2009	<u>940,436</u>	<u>112,615</u>	<u>1,053,051</u>
At 31 March 2008	<u>890,879</u>	<u>109,557</u>	<u>1,000,436</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	95,069	32,177
Other debtors	<u>-</u>	<u>5,123</u>
	<u>95,069</u>	<u>37,300</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	100,000	-
Trade creditors	14,170	5,889
Taxation and social security	12,872	13,848
Other creditors	<u>4,140</u>	<u>5,267</u>
	<u>131,182</u>	<u>25,004</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

16. PROVISIONS FOR LIABILITIES

	2009 £	2008 £
Provisions	<u>-</u>	<u>9,000</u>

17. MOVEMENT IN FUNDS

	At 1.4.08 £	Net movement in funds £	At 31.3.09 £
Unrestricted funds			
General Fund	185,597	111,648	297,245
Designated Funds	<u>-</u>	<u>100,000</u>	<u>100,000</u>
	185,597	211,648	397,245
Restricted funds			
Fixed Assets Reserve	910,092	68,553	978,645
Cymorth (Out of Hours)	7,152	(7,152)	-
E.R.D.F	18,566	(18,566)	-
Cymorth (Keystart)	328	(328)	-
Cymorth (Playgrant and Playscheme)	26,051	(26,051)	-
Healthy Living Centre	153,496	42,911	196,407
Community Regeneration Fund (Green Valley)	500	(500)	-
WCVA (Environmental Wales)	144	(144)	-
Flying Start	<u>1,688</u>	<u>(1,688)</u>	<u>-</u>
	1,118,017	57,035	1,175,052
TOTAL FUNDS	<u>1,303,614</u>	<u>268,683</u>	<u>1,572,297</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	121,293	(9,645)	111,648
Execution	37,500	(37,500)	-
Designated Funds	100,000	-	100,000
	<u>258,793</u>	<u>(47,145)</u>	<u>211,648</u>
Restricted funds			
Fixed Assets Reserve	91,713	(23,160)	68,553
E.R.D.F	161,777	(180,343)	(18,566)
Healthy Living Centre	195,518	(152,607)	42,911
Community Regeneration Fund (Green Valley)	60,293	(60,793)	(500)
WCVA (Environmental Wales)	39,464	(39,608)	(144)
Children in Need	26,236	(26,236)	-
Communities First	124,121	(124,121)	-
Big Lottery - Transitions	28,521	(28,521)	-
Henry Smith	17,800	(17,800)	-
RCT Barrett	25,000	(25,000)	-
Cymorth (Keystart)	38,697	(39,025)	(328)
Cymorth (Playgrant and Playscheme)	13,854	(39,905)	(26,051)
Cymorth (Surestart)	19,824	(19,824)	-
Flying Start	92,033	(93,721)	(1,688)
Keystart Driver	23,000	(23,000)	-
Cymorth (Out of Hours)	-	(7,152)	(7,152)
	<u>957,851</u>	<u>(900,816)</u>	<u>57,035</u>
TOTAL FUNDS	<u><u>1,216,644</u></u>	<u><u>(947,961)</u></u>	<u><u>268,683</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

17. MOVEMENT IN FUNDS - continued

Fixed Assets Reserve

This represents buildings improvements, fixtures and equipment originally acquired using restricted funds. The balance will fund future depreciation of equipment, fixtures and fittings to the extent that those assets are represented by the fund.

Children in Need

For the provision of a youth worker and facilities for general youth work activities.

Keystart

For the purpose of funding activities to encourage a target group of children to continue to participate in the education system.

Surestart

To fund activities for parents with their pre-school age children to undertake education and training courses and participate in social activities.

Playgrant

To fund a club for children during school holidays.

E.R.D.F.

Contributes towards core staffing and running costs to further develop the health and wellbeing agenda.

Cymorth (out of hours)

To subsidise salaries of supervisors/playgroup.

Healthy Living Centre

Funding is being received from the New Opportunities Fund, Big Lottery Fund, Welsh Church Act Fund, National Assembly for Wales, ERDF and the local authority (project support fund) for the purchase/refurbishment costs for the Healthy Living Centre and program of activities regarding health and wellbeing.

Cymorth (play grant)

Service level agreement with the local authority to run holiday play schemes.

WCVA - Environmental Wales

A contribution to the Green Valley Site.

Flying Start

Local authority funding providing salary, rental and resources for preschool children and families.

Transitions

To fund a post/salary of an employee during the year.

Community Foundation Wales

To fund a post/salary of an employee during the year.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

17. MOVEMENT IN FUNDS - continued

RCT Barrett

To fund a post/salary of an employee during the year.

Execution

To fund a post/salary of an employee during the year.

18. RELATED PARTY DISCLOSURES

Cllr A L Davies MBE, the chairman and Cllr S G Gregory, a trustee, are both councillors of Rhondda Cynon Taf County Borough Council. During the year, the charity received income from Rhondda Cynon Taf County Borough totalling £354,226.

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
INCOMING RESOURCES		
Voluntary income		
Grants	853,558	596,934
Activities for generating funds		
Cafe income	47,111	31,765
Investment income		
Rents received	14,316	26,378
Deposit account interest	<u>5,088</u>	<u>10,578</u>
	19,404	36,956
Incoming resources from charitable activities		
Tuition and other income	124,096	107,018
Grants	<u>172,475</u>	<u>125,270</u>
	<u>296,571</u>	<u>232,288</u>
Total incoming resources	1,216,644	897,943
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	14,150	27,413
Cafe Purchases	<u>17,342</u>	<u>19,445</u>
	31,492	46,858
Charitable activities		
Wages	580,203	504,050
Social security	46,120	42,448
Rates and water	13,490	9,238
Insurance	8,508	5,055
Light and heat	16,350	9,679
Telephone	12,327	8,971
Carried forward	676,998	579,441

BRYNCYNON COMMUNITY REVIVAL STRATEGY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
Charitable activities		
Brought forward	676,998	579,441
Postage and stationery	17,912	13,344
Advertising	2,957	1,312
Restructuring provision	-	9,000
Activities, tuition, courses & beneficiary training	69,142	74,881
Room hire	4,644	1,560
Repairs and maintenance	16,839	11,448
Travelling expenses	3,654	6,057
Cleaning and sundries	23,229	17,339
Professional fees	27,443	23,640
Bank charges	1,486	890
Cafe purchases	(2,198)	-
Minibus running costs	14,232	5,950
Depreciation of tangible fixed assets	48,631	50,148
	<u>904,969</u>	<u>795,010</u>
Governance costs		
Professional Fees	5,500	-
Accountancy	3,930	3,026
Auditors' remuneration	2,070	2,056
	<u>11,500</u>	<u>5,082</u>
Total resources expended	<u>947,961</u>	<u>846,950</u>
Net income	<u>268,683</u>	<u>50,993</u>