

COMPANY REGISTRATION NUMBER: 03195804

The Lakes (Waterside) Management Company Limited

Filleted Unaudited Financial Statements

31 December 2017

The Lakes (Waterside) Management Company Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	5,752	5,323
Cash at bank and in hand		21,574	16,594
		27,326	21,917
Creditors: amounts falling due within one year	5	26,326	20,917
Net current assets		1,000	1,000
Total assets less current liabilities		1,000	1,000
Net assets		1,000	1,000
Capital and reserves			
Called up share capital		1,000	1,000
Shareholders funds		1,000	1,000

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 September 2018 , and are signed on behalf of the board by:

C E Holland

Director

M J Truman

Director

Company registration number: 03195804

The Lakes (Waterside) Management Company Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Kimbolton Road, Bedford, MK40 2NR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Service charges are charged to tenants each year based on the budgeted expenditure. Any deficit or surplus arising where the actual expenditure does not equal the budgeted expenditure is recovered from, or refunded to tenants in the course of the following year, by means of an increase or reduction in future service charges.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	2017	2016
	£	£
Trade debtors	3,015	2,714
Other debtors	2,737	2,609
	-----	-----
	5,752	5,323
	-----	-----

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	884	885
Social security and other taxes	640	646
Other creditors	24,802	19,386
	-----	-----
	26,326	20,917
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.