

**Report of the Directors and Financial Statements
For the Year 1 June 2017 to 31 May 2018**

For

Victoria Square Management Company Limited



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For the Year 1 June 2017 to 31 May 2018

	Page
Company Information	3
Report of the Directors	4
Profit & Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7

Victoria Square Management Company Limited
For the Year 1 June 2017 to 31 May 2018

Company Information

Directors

B Wilkinson
C Calderon Perez
J Walker
P Rigby
C Souter

Registered Office

4 Victoria Square
Newcastle upon Tyne
NE2 4DE

Registered Number

3195720 (England & Wales)

Victoria Square Management Company Limited
For the Year 1 June 2017 to 31 May 2018

Report of the Directors

The directors present their report with the financial statements for the year 1 June 2017 to 31 May 2018.

Incorporation

The company was incorporated on 8 May 1996 and commenced trading on the same date.

Principal Activity

The principal activity of the company was that of property management.

Directors

The Directors in the year under review were:

B Wilkinson
C Calderon Perez
J Walker
P Rigby
C Souter

The beneficial interest of the Directors holding office on 31 May 2018 in the issued share capital of the company were as follows:

@ 31 May 2018

P Rigby	1
C Souter	1
C Calderon Perez	1
B Wilkinson	1
J Walker	1

All the Directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

On Behalf of the Board
C Calderon Perez (Director)

Date

C Calderon Perez
20/12/18

Victoria Square Management Company Limited

Profit & Loss Account

For the Year 1 June 2017 to 31 May 2018

	Note	2018 £	2017 £
Turnover	2	1,303	1,768
Interest Received		<u>-</u>	<u>-</u>
		1,303	1,768
Gross Profit		1,303	1,768
Administrative Expenses	7	1,303	1,768
Operating Profit on Ordinary Activities	3	0	0
Tax on Profit on Ordinary Activities	4	0	0
Profit for the Year		0	0
Profit Carried Forward		0	0

Continued Operations

None of the company's activities were acquired or discontinued during the year.

Total Recognised Gains and Losses

The company has no recognised gains or losses.

Victoria Square Management Company Limited
Balance Sheet
At 31 May 2018

	Note	2018 £	2018 £
Current Assets			
Cash at Bank		4,194	3,509
Net Current Assets		4,194	3,509
Accruals & Deferred Income		4,189	3,504
Total Assets Less Current Liabilities		<u>5</u>	<u>5</u>
Capital & Reserves			
Called up share capital	5	5	5
Profit & Loss Account		0	0
Shareholders' Funds	6	<u>5</u>	<u>5</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On Behalf of the Board

C Calderon Perez Director

Approved by the Board on

Carlos Calderon

Victoria Square Management Company Limited
Notes to the Financial Statements
For the Year 1 June 2017 to 31 May 2018

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number One

Exemption has been taken from preparing a cash flow statement on the grounds the company qualifies as a small company.

Turnover

Turnover represents contributions made by the Directors for the purpose of management of property.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
Directors emoluments and other benefits	£ nil	£ nil

4. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number	Class	Nominal Value	£
5	Ordinary	£1	5

Victoria Square Management Company Limited
Notes to the Financial Statements
For the Year 1 June 2017 to 31 May 2018

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	£
Profit for the financial year	0
Shares Issued	0
Net Addition to Shareholders funds	<u>0</u>
Opening shareholders funds	5
Closing shareholders funds	<u>5</u>
Equity Interests	5

7. ADMINISTRATIVE EXPENSES

	2018	2017
	£	£
Cleaning	252	360
Insurance	753	719
Printing, Postage & Stationery	20	20
Heat & Light	215	312
Repairs & Renewals	0	297
Bank Charges	50	47
Legal & Professional	13	13
	<u>1,303</u>	<u>1,768</u>