

**Report of the Directors and Financial Statements  
For the Year 1 June 2013 to 31 May 2014**

**For**

**Victoria Square Management Company Limited**

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**Victoria Square Management Company Limited**  
**For the Year 1 June 2013 to 31 May 2014**

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**Victoria Square Management Company Limited**  
**For the Year 1 June 2013 to 31 May 2014**

**Company Information**

**Directors**

D Hutton  
B Wilkinson  
C Calderon  
S Hehir  
J Walker

**Registered Office**

4 Victoria Square  
Newcastle upon Tyne  
NE2 4DE

**Registered Number**

3195720 (England & Wales)

**Victoria Square Management Company Limited**  
**For the Year 1 June 2013 to 31 May 2014**

**Report of the Directors**

The directors present their report with the financial statements for the year 1 June 2013 to 31 May 2014.

**Incorporation**

The company was incorporated on 8 May 1996 and commenced trading on the same date.

**Principal Activity**

The principal activity of the company was that of property management.

**Directors**

The Directors in the year under review were:

D Hutton  
B Wilkinson  
C Calderon  
S Hehir  
J Walker

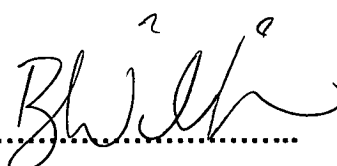
The beneficial interest of the Directors holding office on 31 May 2014 in the issued share capital of the company were as follows:

@ 31 May 2014

S Hehir	1
D Hutton	1
C Calderon	1
B Wilkinson	1
J Walker	1

All the Directors, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

On Behalf of the Board :  
B Wilkinson (Director)

 Date 23/6/14

## **Victoria Square Management Company Limited**

### **Profit & Loss Account**

**For the Year 1 June 2013 to 31 May 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
Turnover	2	2,735	1,978
Interest Received		<u>-</u> 2,735	<u>-</u> 1,978
Gross Profit		2,735	1,978
Administrative Expenses	7	2,735	1,978
Operating Profit on Ordinary Activities	3	0	0
Tax on Profit on Ordinary Activities	4	0	0
Profit for the Year		0	0
Profit Carried Forward		0	0

### **Continued Operations**

None of the company's activities were acquired or discontinued during the year.

### **Total Recognised Gains and Losses**

The company has no recognised gains or losses.

**Victoria Square Management Company Limited**  
**Balance Sheet**  
**At 31 May 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Current Assets</b>			
Cash at Bank		1,351	1,185
<b>Net Current Assets</b>		<b>1,351</b>	<b>1,185</b>
Accruals & Deferred Income		1,346	1,180
<b>Total Assets Less Current Liabilities</b>		<b><u>5</u></b>	<b><u>5</u></b>
<b>Capital &amp; Reserves</b>			
Called up share capital	5	5	5
Profit & Loss Account		0	0
Shareholders' Funds	6	<b><u>5</u></b>	<b><u>5</u></b>

For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**On Behalf of the Board**

**B Wilkinson Director**

**Approved by the Board on**

  
23/6/14

**Victoria Square Management Company Limited**  
**Notes to the Financial Statements**  
**For the Year 1 June 2013 to 31 May 2014**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number One**

Exemption has been taken from preparing a cash flow statement on the grounds the company qualifies as a small company.

**Turnover**

Turnover represents contributions made by the Directors for the purpose of management of property.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

Turnover and profit before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2014</b>	<b>2013</b>
Directors emoluments and other benefits	£ nil	£ nil

**4. TAXATION**

No liability to UK Corporation tax arose on ordinary activities for the year.

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

<b>Number</b>	<b>Class</b>	<b>Nominal Value</b>	<b>£</b>
5	Ordinary	£1	5

**Victoria Square Management Company Limited**  
**Notes to the Financial Statements**  
**For the Year 1 June 2013 to 31 May 2014**

**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<b>£</b>
Profit for the financial year	0
Shares Issued	0
<b>Net Addition to Shareholders funds</b>	<b><u>0</u></b>
Opening shareholders funds	5
<b>Closing shareholders funds</b>	<b><u>5</u></b>
Equity Interests	5

**7. ADMINISTRATIVE EXPENSES**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Cleaning	295	316
Insurance	723	856
Printing, Postage & Stationery	15	10
Heat & Light	217	284
Repairs & Renewals	1,420	450
Bank Charges	52	49
Legal & Professional	13	13
	<b><u>2,735</u></b>	<b><u>1,978</u></b>