



***Age UK Warwickshire (Trading) Limited***

***Previously known as Age Concern Warwickshire  
(Trading) Limited***

***Report and Financial Statements***

***Year ended 31 March 2011***

*Company No' 03195527*

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COMPANIES HOUSE

**8 Clemens Street  
Leamington Spa  
Warwickshire**

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# **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

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**Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

|                                 |  |
|---------------------------------|--|
| <b>Directors</b>                | Christopher Long-Leather<br>Elizabeth Phillips   |
| <b>Company Secretary</b>        | Steven Thomson   |
| <b>Registered Office</b>        | 8 Clemens Street<br>Leamington Spa<br>Warwickshire CV31 2DL  |
| <b>Registered number</b>        | 03195527   |
| <b>Senior Statutory Auditor</b> | Mark Ashfield  |
| <b>Auditor</b>                  | Harrison Beale and Owen Limited<br>Chartered Accountants and Registered Auditors<br>Highdown House<br>Highdown Road<br>Sydenham<br>Leamington Spa<br>Warwickshire CV31 1XT |
| <b>Bankers</b>                  | Barclays Bank plc<br>150 Parade<br>Leamington Spa<br>Warwickshire CV32 4AZ   |
| <b>Solicitors</b>               | Wright Hassall<br>Olympus Avenue<br>Leamington Spa CV34 6BF  |

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

### **Directors' Report**

The company passed a special resolution on 19 January 2011 changing its name from Age Concern Warwickshire (Trading) Limited to Age UK Warwickshire (Trading) Limited

The directors present their report and the audited financial statements for the year ended 31 March 2011

### **Principal Activity**

The principal activities of the company are

- the selling of insurance products provided by Age UK Enterprises Limited, previously known as Age Concern Enterprises Limited
- the provision of catering services for elderly people in Rugby.

### **Gift Aid**

The company pays its profits under gift aid arrangements to its parent undertaking Age UK Warwickshire, a charity registered in England and Wales

### **Directors**

The directors of the company during the year were as follows

Christopher Long-Leather  
Elizabeth Phillips

### **Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of Disclosure of Information to Auditors**

We, the directors of the company who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that

- there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

### **Auditors**

Harrison Beale and Owen Limited have indicated their willingness to continue in office

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 25 October 2011 and signed on its behalf by



**Steven Thomson**  
**Company Secretary**

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## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

### **Report of the Independent Auditors to the Shareholders of Age UK Warwickshire (Trading) Limited**

We have audited the financial statements of Age UK Warwickshire (Trading) UK Limited for the year ended 31 March 2011 on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)".

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and

## **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

- have been prepared in accordance with the requirements of the Companies Act 2006

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



Mark Ashfield (Senior Statutory Auditor)  
for and on behalf of Harrison Beale & Owen Limited  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Date 25 October 2011

## Age UK Warwickshire (Trading) Limited

Year ended 31 March 2011

### Profit and Loss Account

|   |       | 2011    | 2010    |
|---|-------|---------|---------|
|   | Notes | £       | £       |
| Turnover  | 2     | 123,731 | 114,851 |
| Cost of sales   |       | 10,191  | 10,736  |
| Gross profit  |       | 113,540 | 104,115 |
| Administrative expenses   |       | 89,255  | 79,524  |
| Operating Profit  | 3     | 24,285  | 24,591  |
| Gift Aid  |       | 24,285  | 24,591  |
| Profit on Ordinary Activities Before Taxation                                   |       | -       | -       |
| Taxation  | 5     | -       | -       |
| Profit on Ordinary Activities After Taxation being retained profit for the year |       | -       | -       |
| Retained Surplus brought forward  |       | -       | -       |
| Retained Surplus carried forward  |       | -       | -       |

The turnover and the operating profit for the year arise from the company's continuing operations



# Age UK Warwickshire (Trading) Limited

Year ended 31 March 2011

## Balance Sheet as at 31 March 2011

|                                     | Notes    | 2011<br>£      | 2010<br>£      |
|-------------------------------------|----------|----------------|----------------|
| <b>Fixed Assets</b>                 | <b>6</b> | 4,505          | 5,405          |
| <b>Current Assets:</b>              |          |                |                |
| Debtors                             | 7        | 8,725          | 20,780         |
| Cash at bank and in hand            |          | 23,601         | 38,286         |
|                                     |          | <u>32,326</u>  | <u>59,066</u>  |
| <b>Creditors:</b>                   |          |                |                |
| Amounts falling due within one year | 8        | 36,829         | 64,469         |
| <b>Net Current Liabilities</b>      |          | <u>(4,503)</u> | <u>(5,403)</u> |
| <b>Net Assets</b>                   |          | <u>2</u>       | <u>2</u>       |
| <b>Capital and Reserves:</b>        |          |                |                |
| Called up share capital             | 9        | 2              | 2              |
| Profit and loss account             |          | -              | -              |
| <b>Shareholders' Funds</b>          |          | <u>2</u>       | <u>2</u>       |

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements on pages 6 to 10 were approved by the Board and authorised for issue on 25 October 2011 and signed on its behalf by



**Christopher Long-Leather**  
Director

# **Age UK Warwickshire (Trading) Limited**

**Year ended 31 March 2011**

## **Notes to the Financial Statements**

### **1. Accounting Policies**

#### **a. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Net current liabilities at the year end amounted to £4,503 and the company had overall net assets of £2. The directors believe that the going concern basis of accounts preparation is appropriate as the company can rely on the support of its parent, Age UK Warwickshire.

#### **b. Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **c. Depreciation**

Depreciation is provided on all tangible assets at rates calculated to write off the cost over its estimated useful life as follows:

|                    |          |
|--------------------|----------|
| Computer equipment | 4 years  |
| Other equipment    | 10 years |

### **2. Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers in the United Kingdom during the year.

### **3. Operating Profit**

Operating profit is stated after charging

|                        | <b>2011</b>  | <b>2010</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Auditor's remuneration |              |              |
| External audit         | 2,100        | 2,013        |
| Depreciation           | 900          | 901          |
|                        | <b>=====</b> | <b>=====</b> |

### **4. Directors' Remuneration**

None of the directors received any remuneration during the year.

## Age UK Warwickshire (Trading) Limited

Year ended 31 March 2011

### 5. Taxation

The company has no liability for taxation, as profits in the year will be passed by Gift Aid to Age UK Warwickshire, a registered charity

### 6. Fixed Assets

#### Equipment

|   | £             |
|---|---------------|
| Cost at 1 April 2010                      | 10,475        |
| Additions during the year                 | -             |
| Cost at 31 March 2011                     | <u>10,475</u> |
| Accumulated depreciation at 1 April 2010  | 5,070         |
| Provided in the year                      | 900           |
| Accumulated depreciation at 31 March 2011 | <u>5,970</u>  |
| Net Book Value at 31 March 2011           | <u>4,505</u>  |
| Net Book Value at 31 March 2010           | <u>5,405</u>  |

### 7. Debtors

|  | 2011<br>£    | 2010<br>£     |
|--|--------------|---------------|
| <b>Amounts Falling Due within one year</b> |              |               |
| Trade debtors                              | 61           | 12,436        |
| Prepayments and accrued income             | 8,467        | 8,344         |
| Amounts due from parent undertaking        | 197          | -             |
|  | <u>8,725</u> | <u>20,780</u> |

### 8. Creditors

|  | 2011<br>£     | 2010<br>£     |
|--|---------------|---------------|
| <b>Amounts Falling Due within one year</b> |               |               |
| Trade creditors                            | 1,737         | 1,369         |
| Amounts due to parent undertaking          | 25,281        | 50,247        |
| Accruals                                   | 9,811         | 12,853        |
|  | <u>36,829</u> | <u>64,469</u> |

## Age UK Warwickshire (Trading) Limited

Year ended 31 March 2011

### 9. Called up Share Capital

|  | Number of<br>Shares | £   |
|--|---------------------|-----|
| <b>Authorised</b>  |                     |     |
| Ordinary shares of £1 each                                 | 100                 | 100 |
|  | ===                 | === |
| <b>Allotted Called Up and Fully Paid<br/>Equity Shares</b> |                     |     |
| Ordinary shares of £1 each                                 | 2                   | 2   |
|  | ===                 | === |

### 10. Ultimate Controlling Party

The company is a wholly owned subsidiary of Age UK Warwickshire, a registered charity

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by Financial Reporting Standard No 8 on the grounds that the company's results are included in the consolidated accounts of the parent undertaking

### 11. Auditor Liability Limitation Agreement

The company has entered into a liability limitation agreement with the company's auditor which was approved in August 2011

The principal terms of the agreement are that the maximum aggregate amount of the Auditor's Liability to the company shall not exceed the annual fee charged for their services