

Chartered Accountants
& Statutory Auditor

JOHN SHAW (MACHINERY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Company Registration No. 03195478 (England and Wales)



Plummer Parsons
Chartered Accountants

WEDNESDAY



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JOHN SHAW (MACHINERY) LIMITED

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JOHN SHAW (MACHINERY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		149,170		179,221
Current assets					
Stocks		406,114		451,598	
Debtors		329,614		229,556	
Cash at bank and in hand		257,952		209,070	
		<u>993,680</u>		<u>890,224</u>	
Creditors: amounts falling due within one year		<u>(560,738)</u>		<u>(483,937)</u>	
Net current assets			<u>432,942</u>		<u>406,287</u>
Total assets less current liabilities			<u>582,112</u>		<u>585,508</u>
Creditors: amounts falling due after more than one year			<u>(11,771)</u>		<u>(21,307)</u>
			<u>570,341</u>		<u>564,201</u>
Capital and reserves					
Called up share capital	3		1,089		1,089
Profit and loss account			569,252		563,112
Shareholders' funds			<u>570,341</u>		<u>564,201</u>

JOHN SHAW (MACHINERY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009


For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

15 July 2010


D Cole
Director

Company Registration No. 03195478

JOHN SHAW (MACHINERY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JOHN SHAW (MACHINERY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	304,682
Additions	19,013
Disposals	(55,253)
At 31 December 2009	<u>268,442</u>
Depreciation	
At 1 January 2009	125,461
On disposals	(34,175)
Charge for the year	27,986
At 31 December 2009	<u>119,272</u>
Net book value	
At 31 December 2009	<u>149,170</u>
At 31 December 2008	<u>179,221</u>

3 Share capital

	2009 £	2008 £
Authorised		
95,000 Ordinary 'A' shares of £1 each	95,000	95,000
5,000 Ordinary 'B' shares of £1 each	5,000	5,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
989 Ordinary 'B' shares of £1 each	989	989
	<u>1,089</u>	<u>1,089</u>

The Ordinary 'B' shares do not have any voting rights