

Chartered Accountants
& Statutory Auditor

JOHN SHAW (MACHINERY) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration No 03195478 (England and Wales)



Plummer Parsons
Chartered Accountants

JOHN SHAW (MACHINERY) LTD

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JOHN SHAW (MACHINERY) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		91,554		112,184
Current assets					
Stocks		559,451		461,050	
Debtors		194,208		269,047	
Cash at bank and in hand		423,734		260,778	
		1,177,393		990,875	
Creditors amounts falling due within one year		(614,193)		(538,426)	
Net current assets			563,200		452,449
Total assets less current liabilities			654,754		564,633
Creditors amounts falling due after more than one year			(18,814)		(7,433)
			635,940		557,200
Capital and reserves					
Called up share capital	3		100		100
Other reserves			989		989
Profit and loss account			634,851		556,111
Shareholders' funds			635,940		557,200

JOHN SHAW (MACHINERY) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

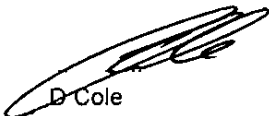
For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

8/5/2012



D Cole
Director

Company Registration No 03195478

JOHN SHAW (MACHINERY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JOHN SHAW (MACHINERY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	218,274
Additions	7,393
Disposals	(21,885)
At 31 December 2011	<u>203,782</u>
Depreciation	
At 1 January 2011	106,090
On disposals	(11,640)
Charge for the year	17,778
At 31 December 2011	<u>112,228</u>
Net book value	
At 31 December 2011	<u>91,554</u>
At 31 December 2010	<u>112,184</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed £117 (2010 £117) to D Cole