

Registered Number 03195352

DIAMOND FOOTBALL COMPANY LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	1,700	3,350
Tangible assets	3	588,174	605,867
		<u>589,874</u>	<u>609,217</u>
Current assets			
Stocks		317,108	375,006
Debtors		235,491	168,710
Cash at bank and in hand		1,265	236
		<u>553,864</u>	<u>543,952</u>
Creditors: amounts falling due within one year		(541,670)	(530,604)
Net current assets (liabilities)		<u>12,194</u>	<u>13,348</u>
Total assets less current liabilities		<u>602,068</u>	<u>622,565</u>
Creditors: amounts falling due after more than one year		(306,413)	(391,297)
Provisions for liabilities		(4,235)	(4,092)
Total net assets (liabilities)		<u>291,420</u>	<u>227,176</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		290,420	226,176
Shareholders' funds		<u>291,420</u>	<u>227,176</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2016

And signed on their behalf by:

Mr S J Peterkin, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website - Over 3 years

Intangible assets amortisation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% on cost

Motor Vehicles - 25% on reducing balance

Equipment - 33% on reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>5,000</u>
Amortisation	
At 1 June 2014	1,650
Charge for the year	1,650
On disposals	-
At 31 May 2015	<u>3,300</u>
Net book values	
At 31 May 2015	<u>1,700</u>
At 31 May 2014	<u>3,350</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	649,567
Additions	1,858
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>651,425</u>
Depreciation	
At 1 June 2014	43,700
Charge for the year	19,551
On disposals	-
At 31 May 2015	<u>63,251</u>
Net book values	
At 31 May 2015	<u>588,174</u>
At 31 May 2014	<u>605,867</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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