Registered Number 03195352

DIAMOND FOOTBALL COMPANY LIMITED

Abbreviated Accounts

31 May 2010

DIAMOND FOOTBALL COMPANY LIMITED **Registered Number 03195352**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		34,897		4,102
Total fixed assets			34,897		4,102
Current assets					
Stocks		104,892		162,079	
Debtors		224,316		143,475	
Cash at bank and in hand		1,191		1,191	
Total current assets		330,399		306,745	
Creditors: amounts falling due within one year		(202,127)		(159,682)	
Net current assets			128,272		147,063
Total assets less current liabilities			163,169		151,165
Creditors: amounts falling due after one year			(13,092)		(0)
Provisions for liabilities and charges			(0)		(259)
Total net Assets (liabilities)			150,077		150,906
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			149,077		149,906
Shareholders funds			150,077		150,906

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2010

And signed on their behalf by:
Mr S J Peterkin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2009	12,314
additions	42,622
disposals	
revaluations	
transfers	
At 31 May 2010	54,936
Depreciation	
At 31 May 2009	8,212
Charge for year	11,827
on disposals	
At 31 May 2010	20,039
Net Book Value	
At 31 May 2009	4,102
At 31 May 2010	34,897