

**PRIME FINANCIAL SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2002**



**PRIME FINANCIAL SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2002**

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**Company registration number:** 3194989

**Registered office:** 389-391 Ainsworth Road  
Radcliffe  
Manchester  
M26 4HN

**Directors:** D.H. Roe

**Secretary:** M.B. Slattery

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# PRIME FINANCIAL SERVICES LIMITED

## REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report together with the financial statements for the year ended 31 March 2002.

### Principal activities

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company.

### Directors

The interests of the directors and their families in the shares of the company as at 31 March 2002 and 1 April 2001, or the date of their appointment to the board if later, were as follows:

	Ordinary shares	
	31 March 2002	1 April 2001
D.H. Roe	1	1


### Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

  
M.B. Slattery,  
Secretary  
16th July 2002

# PRIME FINANCIAL SERVICES LIMITED

## BALANCE SHEET AT 31 MARCH 2002

	Note	2002 £	2001 £
<b>Current assets</b>			
Debtors	3	490	490
Cash at bank and in hand		287	287
		<u>777</u>	<u>777</u>
<b>Net current assets</b>		<u>777</u>	<u>777</u>
<b>Total assets less current liabilities</b>		<u>777</u>	<u>777</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		775	775
		<u>777</u>	<u>777</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the financial year ended 31 March 2002.

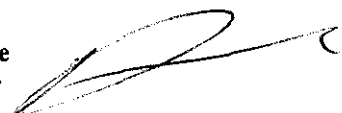
We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the financial reporting standard for smaller entities (effective March 2000).

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 16 July 2002.

D.H. Roe  
Director



# PRIME FINANCIAL SERVICES LIMITED

## NOTES TO THE BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2002

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### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention .

### 2 Profit and loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

### 3 Debtors

	2002 £	2001 £
Other debtors	<u>490</u>	<u>490</u>

### 4 Share capital

	2002 £	2001 £
<b>Authorised</b> 1,000 Ordinary shares of £1 each.	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
 <b>Allotted, called up and fully paid</b> 2 Ordinary shares of £1 each.	 <u>2</u>	 <u>2</u>