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**HIGHWAYMAN ASSOCIATES LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**HIGHWAYMAN ASSOCIATES LIMITED**  
**REGISTERED NUMBER: 03194796**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		303		38
Tangible assets	3		<u>1,207</u>		<u>1,614</u>
			<b>1,510</b>		<b>1,652</b>
<b>CURRENT ASSETS</b>					
Debtors		5,574		12,932	
Cash at bank		<u>18,102</u>		<u>11,182</u>	
		<b>23,676</b>		<b>24,114</b>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(20,725)</u>		<u>(17,846)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>2,951</b></u>		<u>6,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>4,461</b></u>		<u><b>7,920</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>4,361</u>		<u>7,820</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>4,461</b></u>		<u><b>7,920</b></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2016.

**R N Clayton**  
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

The company incurred a loss for the financial year of £3,459 (2015: £5,564). It is the intention of the director to support the company. Therefore, the director believes the company

is a going concern, and the accounts have been prepared on this basis.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% reducing balance
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**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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## HIGHWAYMAN ASSOCIATES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

##### 1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015	1,703
Additions	300
At 31 March 2016	2,003
<b>Amortisation</b>	
At 1 April 2015	1,665
Charge for the year	35
At 31 March 2016	1,700
<b>Net book value</b>	
At 31 March 2016	303
At 31 March 2015	38

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HIGHWAYMAN ASSOCIATES LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015	12,279
Additions	<u>141</u>
At 31 March 2016	<u>12,420</u>
<b>Depreciation</b>	
At 1 April 2015	10,665
Charge for the year	<u>548</u>
At 31 March 2016	<u>11,213</u>
<b>Net book value</b>	
At 31 March 2016	<u><u>1,207</u></u>
At 31 March 2015	<u><u>1,614</u></u>

4. SHARE CAPITAL

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R N Clayton, the director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.