

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

REPORT AND ACCOUNTS

1997

Registered in England. Number 3194739



UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

DIRECTORS: J M NEILL
A J MOURGUE

SECRETARY: M D RIMMER

REGISTERED OFFICE: UNIPART HOUSE
COWLEY
OXFORD
OX4 2PG

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements for the year ended 31 December 1997.

ACTIVITY

The Company acts solely as a trustee for an employee share benefit scheme for Unipart Yutaka Systems Limited's employees.

DIRECTORS

The directors, all of whom held office for the whole of the year ended 31 December 1997, are shown above.

DIRECTORS' INTERESTS

None of the directors hold or have held shares in Unipart Yutaka Systems Employees Limited.

There was no contract subsisting during or at the end of the financial year in which any director of the Company had a material interest.

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

REPORT OF THE DIRECTORS (continued)

AUDITORS

As the Company has not traded, under Section 252 of the Companies Act 1985, the directors have not appointed auditors.

On behalf of the Board.



M D RIMMER
Secretary
Oxford

31 March 1998

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

BALANCE SHEET

At 31 December 1997

	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors - amounts due from Parent Company		100	100
TOTAL NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	1	<u>100</u>	<u>100</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The Company was dormant throughout the period.


A J MOURGUE - DIRECTOR

These accounts were approved by the Board on 31 March 1998.

NOTES

1 SHARE CAPITAL

Ordinary shares of £1 each	£
Authorised	<u>100</u>
Issued and fully paid	<u>100</u>

2 ULTIMATE HOLDING COMPANY

As at 31 December 1997, Unipart Yutaka Systems Limited, a company registered in England and Wales, was the ultimate holding company.