

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

REPORT AND ACCOUNTS

For the year ended 31 December 2001

Registered in England. Number 3194739



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COMPANIES HOUSE

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UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

DIRECTORS: M McEnaney (appointed 22 December 2000)

SECRETARY: N Smith

REGISTERED OFFICE: Garsington Road
Cowley
Oxford
OX4 2PG

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements for the year ended 31 December 2001.

ACTIVITY

The Company acts solely as a trustee for an employee share benefit scheme for UYS Limited's employees.

DIRECTORS

The directors are shown above.

DIRECTORS INTERESTS

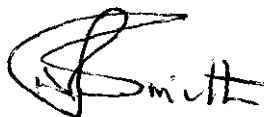
None of the directors hold or have held shares in Unipart Yutaka Systems Employees Limited or its ultimate parent company.

There was no contract subsisting during or at the end of the financial year in which any director of the Company had a material interest.

AUDITORS

As the company has not traded, under Section 249AA of the Companies Act 1985, the directors have not appointed auditors.

On behalf of the Board.

A handwritten signature in black ink, appearing to read 'N Smith', with a stylized flourish at the end.

N Smith
Secretary
Oxford

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

BALANCE SHEET

At 31 December 2001

	Notes	2001 £	2000 £
CURRENT ASSETS			
Debtors – amount due from Parent Company		100	100
TOTAL NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
TOTAL EQUITY		<u>100</u>	<u>100</u>

For the year ended 31 December 2001, the company was dormant during the period and therefore entitled to the exemption from audit under section 249AA(1) of the Companies Act 1985 ("the Act"). The members have not required the company to obtain an audit of its accounts for the year in question.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with section 221 of the Act ; and
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements to section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Accounts, so far as they are applicable to the company.



M MCENANEY DIRECTOR

These accounts were approved by the Director on 24 October 2002.

NOTES

1 SHARE CAPITAL

	2001 and 2002
Ordinary shares of £1 each	£
Authorised	100
Issued and fully paid	100

2 ULTIMATE PARENT COMPANY

As at 31 December 2001, UYS Limited, a company registered in England and Wales, was the ultimate parent company.