

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2007

Registered in England. Number 3194739



UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

DIRECTORS

S Mori

SECRETARY

N Smith

REGISTERED OFFICE

Garsington Road
Cowley
Oxford
OX4 2BW

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements for the year ended 31 December 2007

ACTIVITY

The Company acts solely as a trustee for an employee share benefit scheme for UYS Limited's employees and has not traded since incorporation

DIRECTORS

The directors are shown above

DIRECTORS INTERESTS

None of the directors hold or have held shares in Unipart Yutaka Systems Employees Limited or its ultimate parent company

There was no contract subsisting during or at the end of the financial year in which any director of the Company had a material interest

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

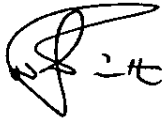
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act

1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITORS

As the company has not traded, under Section 249A(1) of the Companies Act 1985, the directors have not appointed auditors

By order of the Board

A handwritten signature in black ink, appearing to be 'N Smith', written over a horizontal line.

N Smith
Secretary
Oxford

20 - 10 - 2008

UNIPART YUTAKA SYSTEMS EMPLOYEES LIMITED

BALANCE SHEET

At 31 December 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors – amount due from Parent Company		100	100
TOTAL NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
TOTAL EQUITY		<u>100</u>	<u>100</u>

For the year ended 31 December 2007, the company was entitled to the exemption from audit under section 249AA(1) of the Companies Act 1985 (“the Act”), there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with section 221 of the Act , and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements to section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Accounts, so far as they are applicable to the company

These financial statements were approved by the sole Director on
2008



S Mori
Director

NOTES

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2 SHARE CAPITAL

	2007	2006
Ordinary shares of £1 each	£	£
Authorised	100	100
Issued and fully paid	100	100

3 PROFIT AND LOSS ACCOUNT

The company had no transactions during the year and accordingly made neither a profit nor a loss. No profit and loss account has therefore been prepared.

4 ULTIMATE PARENT COMPANY

As at 31 December 2007, UYS Limited, a company registered in England and Wales, was the ultimate parent company.