

Company Registration No. 3194306 (England and Wales)

JADE PRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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JADE PRESS LIMITED

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JADE PRESS LIMITED

INDEPENDENT AUDITORS' REPORT TO JADE PRESS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Jade Press Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Peter Hart (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

23 May 2011

Chartered Accountants
Statutory Auditor

St Andrew's House
St Andrew's Street
Leeds
LS3 1LF

JADE PRESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		3,738		4,313
Tangible assets	2		1,033,818		1,136,757
			<u>1,037,556</u>		<u>1,141,070</u>
Current assets					
Stocks		61,786		107,643	
Debtors		610,315		664,569	
Cash at bank and in hand		147		37,662	
			<u>672,248</u>		<u>809,874</u>
Creditors' amounts falling due within one year	3	(937,506)		(1,043,191)	
Net current liabilities			<u>(265,258)</u>		<u>(233,317)</u>
Total assets less current liabilities			772,298		907,753
Creditors' amounts falling due after more than one year	4		(521,543)		(749,205)
Provisions for liabilities			<u>(115,155)</u>		<u>(95,337)</u>
			<u>135,600</u>		<u>63,211</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Other reserves			31,000		31,000
Profit and loss account			94,600		22,211
Shareholders' funds			<u>135,600</u>		<u>63,211</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13/1/11 ✓

✓  ✓
D P Shepherd
Director

Company Registration No 3194306

JADE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Alterations to landlord's property	20% straight line
Plant, machinery and fittings	15% reducing balance, 10% straight line and 11% straight line
Computer equipment	33% straight line and 20% straight line
Alarm system	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock

Stocks are stated at the lower of cost and net realisable value. Cost is the amount incurred in bringing each product to its present location and condition as follows

Raw materials - purchase cost on a first in, first out basis

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on the normal level of activity

Net realisable value is based on estimated selling prices less further costs expected to be incurred to completion and disposal

JADE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

(continued)

1.8 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.10 Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010	125,145	1,605,604	1,730,749
Additions	-	78,654	78,654
Disposals	-	(3,985)	(3,985)
At 31 December 2010	125,145	1,680,273	1,805,418
Depreciation			
At 1 January 2010	120,832	468,847	589,679
On disposals	-	(3,205)	(3,205)
Charge for the period	575	180,813	181,388
At 31 December 2010	121,407	646,455	767,862
Net book value			
At 31 December 2010	3,738	1,033,818	1,037,556
At 31 December 2009	4,313	1,136,757	1,141,070

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £411,032 (2009 - £475,444)

JADE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £521,543 (2009 - £749,205)

5 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>