

In accordance with Schedule B1, paragraph 53(2) of the Insolvency Act 1986

The Insolvency Act 1986

**Notice of result of meeting of Creditors**

Name of Company

Jade Press Limited

Company number

03194306

In the  
High Court of Justice, Chancery Division,  
Leeds District Registry

(full name of court)

Court case number

1571 of 2012

(a) Insert full name(s)  
and address(es) of the  
administrator(s)I/We (a)  
Dave Clark  
Clark Business Recovery Limited  
26 York Place  
Leeds, LS1 2EY

hereby report that of the creditors of the above company was held at

(b) Insert place of  
meeting

(b) Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY

(c) Insert date of meeting

on (c) 31 January 2013 at which

\*Delete as applicable

\*1 Proposals were approved

\*

(d) Give details of the  
modifications (if any)

(d) No modifications

(e) Insert time and date of  
adjourned meeting  
(f) Details of other  
resolutions passed

Signed

Administrator

Dated

31/01/13

**Contact Details:**You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House to  
contact you if there is a query on the  
formThe contact information that you give  
will be visible to searchers of theDave Clark  
Clark Business Recovery Limited  
26 York Place  
Leeds  
LS1 2EY

DX Number

0113 2438617  
DX ExchangeWhen you have completed and signed this form, please send it to the  
Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

\*A21MAQVK\*

A17

06/02/2013

#283

COMPANIES HOUSE

**ADMINISTRATOR'S REPORT  
AND STATEMENT OF PROPOSALS**

**JADE PRESS LIMITED -  
IN ADMINISTRATION**

**ADMINISTRATOR: DAVE CLARK**

**LICENSE NUMBER: 9565**

**ADDRESS: 26 YORK PLACE, LEEDS, LS1 2EY**

**DATE OF APPOINTMENT: 27 NOVEMBER 2012**

**DATE OF REPORT: 14 JANUARY 2013**

## **Jade Press Limited - In Administration**

### **CONTENTS**

- 1 Statutory Information
- 2 Background to the Administration
- 3 Purpose of Administration
- 4 Administration Strategy
- 5 Administrator's Receipts and Payments from 27 November 2012 to 14 January 2013
- 6 Proposals
- 7 Estimated Outcome
- 8 Administrator's Remuneration
- 9 Investigation Issues
- 10 Next Report
- 11 Meeting of Creditors

### **APPENDICES**

- A Extracts of Financial Information
- B Receipts and Payments Account to 14 January 2013
- C Estimated Outcome Statement
- D Analysis of Time & Additional Information in relation to Administrator's fees pursuant to Statement of Insolvency Practice No 9
- E Form 2 20B - Notice of a meeting of creditors
- F Proof of Debt and Proxy Form

## THE ADMINISTRATOR'S REPORT AND STATEMENT OF PROPOSALS

### STATUTORY INFORMATION

<b>Company Name</b>	Jade Press Limited		
<b>Previous Name</b>	N/A		
<b>Date of Change</b>	N/A		
<b>Company Number</b>	03194306		
<b>Date of Incorporation.</b>	3 May 1996		
<b>Registered Office</b>	c/o Clark Business Recovery Limited 26 York Place Leeds, LS1 2EY		
<b>Former Registered Office/ Principal Trading Address</b>	Unit 2 Eagle Industrial Estate Torre Road, Leeds West Yorkshire LS9 7QL		
<b>Issued Share Capital</b>	10,000 ordinary shares of £1 each and 75,000 preference shares		
<b>Shareholders</b>	Andrew Barber	1,500	
	Barrie Shepherd	3,000	
	Darren Shepherd	5,000	
	Paula Thomas	500	
	Dennis Keith Shepherd	44,000 Preference Shares	
<b>Debenture Holders</b>	Debenture in favour of Aldermore Invoice Finance created on 28 September 2011 and registered on 30 September 2011 creating a debenture over the Company's book debts		
	Supplemental Chattel Mortgage in favour of City Business Finance Limited t/a Print Finance created on 23 November 2011 and registered on 24 November 2011 creating a fixed charge over the 2007/2008 Komori Lithrone LS529+C Five Colour Printing Press, Serial No 153		
<b>Directors</b>	<b>Appointed</b>	<b>Resigned</b>	
Andrew Barber	25/11/1998		
Barrie Shepherd	25/11/1998		
Darren Paul Shepherd	25/11/1998		
Glen Brian Haigh	15/12/2000	31/03/2011	

## **APPOINTMENT DETAILS**

**Date of Appointment**

27 November 2012

**Administrator**

Dave Clark

**Court Name & Reference**

High Court of Justice, Chancery Division, Leeds District Registry  
No 1571 of 2012

## BACKGROUND TO THE ADMINISTRATION

Jade Press Limited ('the Company') was established in 1973 and was incorporated on 3 May 1996. The company was formed by Dennis Shepherd and after his retirement the business was continued by Darren Shepherd, Barrie Shepherd, Andrew Barber and Paula Thomas who had over 80 years combined experience within the industry.

The Company originally traded from Lavender Walk, Leeds 9 relocating to its current leased premises at Unit 2 and Unit 5 Eagle Industrial Estate, Torre Road, Leeds in August 2001. The Company traded as commercial printers, also providing product design and digital printing, together with stock management on behalf of clients.

The business was historically profitable, however as a consequence of the general economic downturn the Company experienced a disappointing 2008/2009 trading year. The Company accounts show a return to strong figures in 2010.

Sales forecasts for 2011 predicted an increase in turnover of over 12% together with corresponding profitability. However by June 2011 management figures showed that sales had failed to reach predicted levels and, as a consequence of existing clients postponing various projects revised forecasts for the second half of 2011 were also disappointing.

An extract of the Company's financial information is attached at **Appendix A**.

A lengthy review of the business was undertaken encompassing direct costs and overheads including sales and marketing, which identified that the business was over staffed for the sales being generated. This resulted in the immediate redundancy of 22% of the workforce in December 2011. This review also resulted in a revised business plan being drawn up for 2012 which included a strategic review of sales, and major review of costs.

However, while turnover forecasts had been set at a realistic level, by May 2012 turnover did not achieve the revised levels forecast and a further round of redundancies followed among the sales team together with other employees, reducing the total workforce to 38. Costs were also subject to a further review.

September 2012 saw sales for the month return to forecasted levels at approximately £220K for the month. Contracted work remained consistent, but there was a sudden and dramatic reduction in commercial sales during late October 2012, which was insufficient to support the remaining workforce and existing level of overheads. Due to the nature of the business, there was very limited visibility of the order pipeline with effect after October 2012.

Additionally, and at precisely the same time, a number of clients for whom payment was due contacted the company as they were unable to make payments under normal terms. This resulted in a significant reduced availability of funds to the company.

By the end of October, there was no change to the order or cash-flow situation and a number of payments fell due at the month end including wages, PAYE and essential paper suppliers. The decision was taken by the Board to seek independent professional advice and a meeting was arranged on 30 October 2012 with Clark Business Recovery to discuss the options available and general advice given.

In addition to the short term cash flow problem being experienced, the Company was highly geared and it was agreed that both detailed short term cash flow forecasts together with a long term cash flow forecast and strategic review would be prepared urgently.

On 16<sup>th</sup> November 2012 a further meeting was requested to commence the liquidation process with a view to the Company entering into Creditors' Voluntary Liquidation.

However, the directors had also been exploring the possibility of alternative funding and were approached by three separate groups of potential investors over a 2 week period. Although initial discussions and forecasts showed interest from these parties, each of the investors was unable to provide a realistic and workable way to take the business forward. This included the forced removal of key personnel and Directors, excessive personal guarantees to under-write the investment, lack of knowledge of the commercial print industry and restrictions on any future trading of the business put in place by the paper merchant trade.

On 21 November 2012 a further meeting with Clark Business Recovery was requested by the directors, at which specific insolvency options were discussed, including liquidation, a company voluntary arrangement and administration. Having explored all possible alternatives and after further considering the alternatives available, the Board passed the relevant resolutions to commence the Administration process and a Notice of Intention to appoint an administrator was filed at Court by the directors.

The directors attribute the failure of the company to the following:

- 1        The high costs borne by the Company to down-size on 2 occasions
- 2        The sudden drop in sales and late-payments from some clients in late October
- 3        The reduction in credit-terms from key suppliers
- 4        The general downturn in the economy, resulting in the continuing decline of the printing industry

The written consent of Aldermore Invoice Finance as the Qualifying Floating Charge Holder was subsequently received and Dave Clark of Clark Business Recovery was appointed as Administrator of the Company on 27 November 2012.

The Court reference number is 1571 of 2012 at the High Court of Justice, The Court House, 1 Oxford Row, Leeds, LS1 3BG

Dave Clark is licensed by the Department for Business, Innovation and Skills. Prior to the meeting on 30 October 2012 neither the Company nor any of its directors had any professional relationship with Dave Clark the Administrator, Clark Business Recovery Limited, or any of their staff.

The company's main centre of operations is based in the United Kingdom. The EC Regulations on Insolvency Proceedings 2000 apply to the Administration. The proceedings are main proceedings as defined by Article 3 of those Regulations.

## **PURPOSE OF ADMINISTRATION**

The Administrator of the Company must perform his functions with the purpose of achieving one of the following objectives:

- Rescuing the company as a going concern, or
- Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
- Realising property in order to make a distribution to one or more secured or preferential creditors

## **ADMINISTRATION STRATEGY**

Information available from the Registrar of Companies shows a debenture in favour of Aldermore Invoice Finance (the Charge holder). Prior to filing the Notice of Intention to appoint an administrator their consent in principle to the appointment of an administrator was obtained.

As explained earlier, alternatives to the administration of the Company including alternative sources of funding, and the possibility of the company entering into Creditors' Voluntary Liquidation were discussed with the directors prior to appointment.

As a consequence of the efforts and time involved by the directors exploring alternative funding and options prior to commencing an insolvency procedure, there was a short time period of approximately 4 working weeks remaining available in which to deal with the affairs of the Company prior to rent falling due and action being taken by the landlord. In view of the statutory notice periods required for the meetings of members and creditors of the Company to place the company into CVL, and as the Charge holder had indicated consent to the appointment, the decision was taken by the directors to appoint an Administrator over the Company.

Trading in Administration while a potential purchaser was sought was not an option. The directors had explored the possibility of alternative funding from third party investors prior to appointing an Administrator. However, both the credit policy and restrictions on any future trading put in place by the key paper merchants had caused the Company to cease to trade prior to my appointment.

The Administrator therefore concluded that the rescue of the Company was not reasonably practicable and that a better result could be achieved for the creditors of the Company by the immediate sale of some of the assets of the Company

### **Employees**

All employees of the Company with the exception of the directors and Company secretary had been dismissed prior to administration on 1 November 2012. P45's and all documentation required to allow former employees to claim their statutory entitlement under the provisions of the Employment Rights Act 1996 have been dealt with in the Administration

The directors of the Company and the Company secretary/financial controller were retained by the Company until 10 December 2012 to assist with the orderly wind down of the business and to allow 'Work in Progress' to be completed, financial information to be provided, information to be provided to Aldermore, and P45's etc to be prepared for former employees of the Company. The directors also coordinated the collection of third party stock held in storage

### **Landlord**

Immediately on appointment negotiations were entered into with the landlord in an attempt to agree an informal extension of the period of occupation at each of the trading units until the end of January 2013 by the Company in administration. The landlord would not agree to an informal extension, and in accordance with the ruling in *Goldacre (offices) Ltd v Nortel Networks UK Ltd* required a full quarters rent for each unit totalling £19,050 plus VAT

Consideration was given to the payment of a full quarters rent and rates to allow full market exposure of the Company assets and an online auction. However, after allowing for advertising and sales costs, and the payment of a full quarters rent and rates, the likely benefit to the administration of this course of action was marginal. After obtaining legal advice, a surrender of the leases was offered and the decision was taken by the Administrator to vacate the premises prior to the quarter day and these rents falling due

### **Sale of assets**

As it was necessary to vacate the company premises prior to the quarter day, and in view of the short time period available (in the absence of an informal extension from the landlord) the opportunity to advertise this equipment was limited, and there was no opportunity to hold an online auction

Interest in the company printing equipment, office furniture and vehicles had been received from a number of parties, and agents, Fox Lloyd Jones independent Chartered Surveyors and valuers ('Fox Lloyd Jones') were instructed to value and dispose of this equipment

In the prevailing economic climate, and as a consequence of the decline of the printing industry generally, and the difficulty being experienced by potential purchasers in obtaining finance it was expected that Company assets would not achieve the anticipated ex situ valuation provided

As explained earlier in this report, Fox Lloyd Jones were formally instructed to dispose of the Company assets with the remit to provide full vacant possession of each of the trading units back to the Landlord and thus mitigate the £19,050 plus VAT full quarters rent

As this exercise was to be conducted within the 4 working week period mentioned above, Fox Lloyd Jones were prevented from placing adverts with associated trade publications. Fox Lloyd Jones therefore utilised their own contact base within the print, office furniture and computer equipment sectors and began a process of negotiated sales by private treaty means in order to allow for the sale of the assets at unit 2

In tandem Fox Lloyd Jones also began the sales process to dispose of all the racking located within unit 5 and the subsequent clearance of all rubbish and chemicals located within this property in order to allow for vacant possession to be given to the landlord

As a result of these actions, vacant possession of the trading units was achieved by the deadline day avoiding payment of the full quarters rent. Realisations from the sale of assets by private treaty has resulted in total realisations in excess of the forced sale valuation, thereby achieving the objective of a better result for the creditors of the Company

### **Work in Progress & Debtors**

Prior to the date of administration, a number of customer orders were almost completed other than some finishing and delivery or collection by customers. The directors agreed to complete these orders and coordinate collection by customers. This allowed the remaining work in progress to be completed and invoiced

The company debtors are subject to a debenture in favour of Aldermore Invoice finance. This debenture was examined by Walker Morris solicitors who confirmed its validity. On appointment Aldermore took over responsibility for the collection of all sums assigned and due to them under the terms of the Invoice finance agreement with the Company dated 15 August 2011

### **Retention of Title**

Paper suppliers, together with a large number of suppliers of other consumables immediately contacted the Administrator with Retention of Title claims ('ROT'). As the Company was on 'Stop' and had been unable to source paper for several weeks, a small quantity of paper remained by volume and value. Agents advised that, while not agreeing these ROT claims, it was more cost effective to allow the suppliers to collect their product

ROT claims were also received from the suppliers of inks and various chemicals. Fox Lloyd Jones advised that, while not agreeing these ROT claims, in view of the prohibitive cost of disposing of these chemicals and the time constraints involved, it was financially more beneficial to allow the respective suppliers to remove these chemicals subject to retention of title. It then became necessary for Fox Lloyd Jones to arrange for the disposal of the part used chemicals remaining which had been accumulated by the Company over the course of its business

### **Storage items**

As mentioned earlier in this report, the Company also held a large amount of finished product in storage for customers at Unit 5. This stock had no value to the Company as it had previously been paid for and storage costs were paid in advance. With the assistance of the directors the logistics of the collection of this stock was arranged with the respective customers. The storage racking was then sold.

### **Plant and machinery subject to finance**

In addition to the above actions, Fox Lloyd Jones were also instructed to ensure that all financed equipment within the units had also been removed prior to the rent quarter date.

Two items of machinery were identified as having possible equity available to the administration. Fox Lloyd Jones proceeded to source potential purchasers for this equipment and succeeded in attracting an offer of £25,000 for one item of print equipment which would have provided net equity to the administration of approximately £13,000. However, despite a number of attempts to negotiate with the finance company, they claimed that in view of default on previous payments, title to the machinery had reverted to them and the machinery was collected.

Additionally there was a second item of machinery which had the possibility of equity, however due to consolidation clauses within the finance company's agreement, the machine was recovered by the finance company in order to protect its outstanding debt.

A number of other items of print equipment were subject to finance with no equity, and in a number of instances Landlords Waivers had been given. After obtaining legal advice, the various finance companies were put on notice to remove their equipment prior to the quarter day and that in the event that their equipment remained in situ beyond that date, they would be liable for any rent and associated storage cost incurred, which ultimately proved unnecessary following the successful managed exit from both properties.

### **Company Vehicles**

The company operated various vehicles, all of which were subject to third party leasing agreement. These vehicles have been collected by the leasing companies.

On 21 December 2012 the landlord carried out an inspection of the units and a surrender of the leases was agreed.

### **ADMINISTRATOR'S RECEIPTS AND PAYMENTS**

A summary of receipts and payments for the administration period from the date of the Administrator's appointment to date is attached as **Appendix B**.

## **PROPOSALS**

It is proposed that the Administrator continues to manage the affairs of the company in order to achieve the purpose of the administration. In the circumstances it is proposed that -

The Administrator does all such other things and generally exercises all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration.

That the creditors consider establishing a Creditors' Committee and that if any such Committee is formed they be authorised to sanction any proposed act on the part of the Administrator without the need to report back to a further meeting of creditors generally, to include making any decision about the most appropriate exit route from the Administration.

In the event that the Administrator is of the opinion that it is appropriate for the Company to move from administration to liquidation, whether compulsory or voluntary, the administrator shall be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. In the event of creditors voluntary liquidation it is proposed that Dave Clark would take the appointment as liquidator of the Company. In relation to moving into CVL and in accordance with paragraph 83(7) and Rule 2.117 (3) creditors may nominate a different person as proposed liquidator, provided that the nomination is made after the receipt of the proposals and before these proposals are approved.

Alternatively, if it is proposed that a notice pursuant to part 84 of Schedule B1 together with the Administrator's final progress report be filed at Court and with the Registrar of Companies for the dissolution of the company. The Administrator shall send copies of these documents to the company and its creditors. The appointment will end following the registration of the notice by the Registrar of Companies.

Following the discharge of the Administration, the Administrator will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon his appointment as Administrator ceasing to have effect.

## **DIRECTORS STATEMENT OF AFFAIRS**

The Administrator has requested that the directors submit a Statement of Affairs as at the date of the administration. This has not been received at the date of this report, and I anticipate receipt this within the next 2 weeks.

## **ESTIMATED OUTCOME**

### **Secured creditor**

As explained earlier in this report, the company debtors are subject to a debenture in favour of Aldermore Invoice Finance. On appointment Aldermore took over responsibility for the collection of all sums assigned and due to them under the terms of the Invoice finance agreement.

## **Preferential Creditors**

Preferential creditors represent the Redundancy Payments Office subrogated claim in respect of the employee's arrears of wages, holiday entitlement and outstanding pension contributions due from the Company, together with additional amounts due to the employees above the statutory limit

According to the Company's records the estimated amount of preferential creditors' claims is £48,251. Based on current information, I anticipate a dividend becoming payable to preferential creditors

## **Prescribed Part**

In accordance with Section 176A of the Insolvency Act 1986, the Administrator is required to set aside a prescribed amount of the Company's 'net property' towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures, secured by, or holders of, any floating charge created by the Company after 15 September 2003. Accordingly the Prescribed Part provisions apply.

However the amount available is dependent upon the net asset realisation, after deduction of professional costs and preferential creditors.

From the information presently available a prescribed part calculation applies due to the charge being created on 28 September 2011. The prescribed part calculation totals the sum of £24,315.

The Estimated Outcome Statement attached at **Appendix C** indicates that the Administrator anticipates that there may be sufficient funds available to enable a distribution to unsecured creditors of the Company.

## **ADMINISTRATOR'S REMUNERATION**

Under Rule 2.106 of the Insolvency (Amendment) Rules 2003 and in the absence of a Creditors' Committee, the remuneration of the Administrator be fixed by reference to time properly spent by him and his staff in attending to matters arising from the Administration.

In accordance with Statement of Insolvency Practice No 9 ("SIP9"), issued by the Association of Business Recovery Professionals the Administrator be authorised to draw remuneration as and when funds are available on account of his time costs. SIP9 outlines the information to be provided to creditors by the office holder when dealing with the matter of his remuneration, this includes a creditors guide to these costs. This is available upon request or can be viewed at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk)

The Administrator's time costs at 31 December 2012 are £33,000. The total time spent to 31 December 2012 amounts to 140.9 hours at an average rate of £234.21. It is proposed that fees are drawn in accordance with the proposals outlined above.

Attached as **Appendix D**, is an analysis of time spent on this matter by myself and my staff to 31 December 2012. Additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade is also attached.

## INVESTIGATION ISSUES

The Administrator also has a duty to consider the conduct of those people who were directors of the Company during the three-year period leading up to the date of administration. If any creditor has any information that may assist in this respect, I should be grateful if details could be supplied in writing. This request for such information will form part of my company's usual investigation procedure and does not imply that there may be any cause of action lying against any person concerned in the Company's affairs.

## NEXT REPORT

The Administrator is required to provide a progress report within one month of the end of the first six months of the administration.

## MEETING OF CREDITORS


In accordance with Section 51 of Schedule B1 of the Insolvency Act 1986, an initial meeting of the company's creditors is being convened because I believe that it is likely that there may be a distribution to unsecured creditors of the Company. The directors will not be present.

I enclose at **Appendix E** form 2.20B Notice of a meeting of Creditors which will be held on 31 January 2013 at 10.00 A.M. at the office of Clark Business Recovery, 26 York Place, Leeds, LS1 2EY.

I also enclose at **Appendix F** a Proxy form and accompanying Proof of Debt form for your use in this matter. A creditor is only entitled to vote if both documents are completed and returned to this office by 12 noon on the business day before the day fixed for the meeting.

Should you have any queries or wish to discuss this report, please do not hesitate to contact Paul Hornsby of this office.

For and on behalf of Jade Press Limited



Dave Clark

Administrator

14 January 2013

*Dave Clark is a Licensed Insolvency Practitioner authorised in the UK by the Department for Business, Innovation and Skills*

*The affairs, business and property of the Company are being managed by the Administrator  
The Administrator acts as an agent of the Company and without personal liability*

**Extract from Company's Financial Statements – Appendix A**  
**Jade Press Limited – Profit/Loss Account**

	10/2012
<b>SALES</b>	
Work completed	2,363,753 85
<b>PURCHASES</b>	
Purchases	<u>(906,365 03)</u>
	<b>1,457,388.82</b>
<b>DIRECT EXPENSES</b>	
Production Wages	(366,710 09)
Production NI	(37,825 64)
Stakeholder Pension	<u>59 70</u>
	<b><u>(404,476.03)</u></b>
<b>GROSS PROFIT/(LOSS)</b>	<b>1,052,912 79</b>
<b>OVERHEADS</b>	<b>(1,096,101 55)</b>
<b>NET PROFIT/(LOSS)</b>	<b>(43,188 76)</b>

**Balance Sheet**

	10/2012
Fixed Assets	<u>924,164</u>
Current Assets	169,179
Current Liabilities	<u>(460,438)</u>
Current Assets Less Current Liabilities	(291,259)
Less Creditors exceeding 1 year	<u>(558,841)</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>74,064</b>

**Jade Press Limited**  
**(In Administration)**  
**Administrator's Abstract of Receipts & Payments**  
**To 14/01/2013**

S of A £		£	£
	<b>SECURED ASSETS</b>		
NIL	Premises Improvements	NIL	
NIL	Goodwill	NIL	
			NIL
	<b>HIRE PURCHASE</b>		
18,000 00	Motor Vehicles	NIL	
(24,080 00)	Finance Companies	NIL	
398,332 00	Book debts	NIL	
(300,684 00)	Aldermore Invoice Finance	NIL	
494,000 00	Plant and machinery	NIL	
(646,365 00)	Finance Companies	NIL	
			NIL
	<b>ASSET REALISATIONS</b>		
32,500 00	Plant & Machinery	NIL	
5,000 00	Furniture & Equipment	NIL	
NIL	Stock/WIP	NIL	
19,678 00	Cash at Bank	NIL	
			NIL
	<b>PREFERENTIAL CREDITORS</b>		
(48,251 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(405,287 00)	Trade & Expense Creditors	NIL	
(295,290 00)	Employees	NIL	
(28,000 00)	Aldermore Loan	NIL	
(20,000 00)	Directors	NIL	
(3,024 00)	Natwest Bank	NIL	
(187,064 00)	H M Revenue & Customs	NIL	
(12,040 00)	Carbon Trust Loan	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(75,000 00)	Preference Shareholders	NIL	
(10,000 00)	Ordinary Shareholders	NIL	
			NIL
(1,087,575 00)			NIL
	<b>REPRESENTED BY</b>		NIL

## Appendix C

## Jade Press Limited - In Administration

## Estimated Outcome Statement as at 27 November 2012

	Book Value as at 31 Oct 2012 £	Estimated Outcome £
<b>ASSETS</b>		
<b>Assets subject to fixed charge</b>		
Debtors	442,592	398,332
Less Due to Aldermore Invoice Finance	(300,684)	(300,684)
	<u>141,908</u>	<u>97,648</u>
Vehicles	18,974	18,000
Less due to finance company shortfall c/f		(24,080)
		<u>(6,080)</u>
Goodwill	2,683	Nil
Premises improvements	3,120	Nil
Plant and Machinery	817,442	494,000
Less Due to finance company	(558,841)	(646,365)
Shortfall c/f	<u>258,601</u>	<u>(152,365)</u>
<b>Assets subject to floating charge</b>		<b>97,648</b>
<b>Uncharged assets</b>		
Cash at NatWest Bank		19,000
Plant & Machinery - unencumbered	N/K	32,500
Stock (WIP)	40,881	Nil
Fixtures & Fitting, office equipment and computers	81,941	5,000
	<u>1,760,826</u>	<u>56,500</u>
<b>Estimated total assets available for preferential creditors</b>		<b>154,148</b>
<b>LIABILITIES</b>		
Preferential Creditors -		<u>(48,250)</u>
<b>Estimated surplus as regards preferential creditors</b>		<b>105,898</b>
Estimated prescribed part of net property where applicable (to carry forward)		(24,179)
<b>Estimated total assets available for floating charge holders</b>		<b>81,719</b>
Debts secured by floating charges post 15 September 2003		<u>Nil</u>
Estimated prescribed part (brought down)		(24,179)
<b>Estimated surplus available to unsecured creditors</b>		<b>105,898</b>
<b>Unsecured non-preferential claims</b>		
Trade Creditors (as per attached schedule)		(333,000)
Aldermore Loan		(28,000)
Carbon Trust Loan		(12,040)
NatWest bank re Company credit card		(4,000)
Directors loan		(20,000)
Shortfall to finance Companies re P&M c/d		(152,365)
Shortfall to finance Companies re Vehicles c/d		(6,080)
Redundancy & Notice Pay		(295,000)
HMRC - PAYE/NIC		(96,679)
HMRC - deferred corporation tax		(89,865)
HMRC - VAT		(520)
		<u>(1,037,549)</u>
<b>Estimated deficiency to unsecured creditors</b>		<b>(931,651)</b>
<b>Estimated deficiency as regards unsecured creditors</b>		<u><b>(931,651)</b></u>

**Jade Press Limited**  
**B - Company Creditors**

Name	Address	£
A V E PRINTRONICS	12 SOWOOD GARDENS, OSSETT, WAKEFIELD, WF5 0SP	168 48
AB PRINT GROUP LTD	100 HENSHAW LANE, YEADON, LEEDS, WEST YORKSHIRE, LS19 7RZ	222 00
ABN AMRO COMM FINANCE - CAR CAROUSEL ENVELOPES LTD, PO BOX 624, HAYWARDS HEATH, WEST SUSSEX, RH16 1WW		9,259 59
AD3 ENVELOPE PRINTERS LTD	AIREPLACE MILLS, KIRKSTALL ROAD, LEEDS, LS3 1JL	2,462 06
ALPHA MEDIA SOLUTIONS	UNIT 2 CITY LINK IND PARK, PHOENIX WAY, TYERSAL, BRADFORD, BD4 8JP	1,232 82
ANDREW KILBURN PRINT SVCS L' 3 ALANDALE CRESCENT, GARFORTH, LEEDS, LS25 1DH		300 00
ANGEL DISPLAYS	22 CROYDEN STREET, LEEDS, WEST YORKSHIRE, LS11 9RT	1,858 80
ANTALIS MCNAUGHTON LTD	GATEWAY HOUSE, INTERLINK WAY WEST, COALVILLE, LEICESTERSHIRE, LE67 1LE	18,265 18
AQUAPOINT LTD	THE WATER CENTRE, YORK ROAD BUS PARK, MALTON, NORTH YORKSHIRE, YO17 6YD	68 69
DACTYL PUBLISHING LIMITED	T/A AUTOBIND DENBY DALE, UNITS 9-11, DENBY DALE IND PARK, WAKEFIELD ROAD, DENBY DALE, HUDDERSFIELD, HD8 8QH	2,421 00
AUTOBOND LTD	HEANOR GATE ROAD, HEANOR, DERBYSHIRE, DE75 7RJ	3,859 86
AUTOGLASS	PO BOX 4487, WORTHING, BN13 1YL	88 42
ASAP STAMPS LIMITED	30 OAK STREET, HEELEY, SHEFFIELD, S8 9UB	107 52
BAXTER CAULFIELD SOLICITORS	13 STATION STREET, HUDDERSFIELD, HD1 1LY	2,890 59
BOTTCHER UK LTD	LINK 59, BUSINESS PARK, DEANFIELD WAY, CLITHEROE, LANCASHIRE, BB7 1QU	371 07
BRITISH PRINTING IND FED	UNIT 2, VILLERS COURT, BIRMINGHAM ROAD, WEST MIDLANDS, CV5 9RG	1,404 00
BANK OF SCOTLAND EQUIPMENT	CHARTERHALL HOUSE, CHARTERHALL DRIVE, CHESTER, CHESHIRE, CH88 3AN	0 00
CALF HEY DESIGN LTD	UNIT 23, VICTORIA HOUSE, VICTORIA STREET, LOCKWOOD, HUDDERSFIELD, HD1 3RG	3,603 14
CALF HEY ROTARY	UNIT 6, COLNE VALLEY BUS PARK, MANCHESTER ROAD, LINTHWAITE, HUDDERSFIELD, HD7 5QG	826 68
CITY LINK LTD	BUS SUPPORT CENTRE, BARLEY CASTLE TRADING ESTATE, LYNCASTLE ROAD, WARRINGTON	1,212 56
CLARITY COPIERS LTD	UNIT 6, ST JAMES BUS PARK, GRIMBALD CRAG COURT, KNARESBOROUGH, NORTH YORKSHIRE, HG5 8QB	72 94
COLIN JONES GRAPHIC SERVICE	149 HIGH STREET, ROYSTON, BARNESLEY, SOUTH YORKSHIRE, S71 4RR	316 80

**Jade Press Limited**  
**B - Company Creditors**

Name	Address	£
COLOUR OPTIONS	HARRIER COURT, AIRFIELD BUS PARK, ELVINGTON, YORK, YO41 4EA, WA4 4SN	55 55
CROWN ENERGY	THE OIL CENTRE, BURY NEW ROAD, HEAP BRIDGE, BURY, BL9 7HY	159 59
CITY BUSINESS FINANCE	CHARTSIDE HOUSE, HIGH STREET, BRASTED, WESTERHAM, KENT, TN16 1HU	0 00
Close Print Finance	11th Floor Tolworth Tower, Ewell Road, Tolworth, Surbiton,, Surrey, KT6 7EL	0 00
Close Motor Finance	York Branch, Unit 2 Holgate Court, York, YO26 4GB	0 00
Celloglas Limited	Unit 12 C Exeter Way, Theale Commercial Estate, Theale, Reading, Berkshire, RG7 4AW	3962 02
Cathedral Leasing Limited	300 Relay Point, Relay Drive, Tamworth, Staffordshire, B77 5PA	449 28
DIE CUT FINISH LTD	UNIT 5, HUNSLET TRADING ESTATE, SEVERN ROAD, LEEDS, LS10 1BL	4,342 80
DIGITAL PLUS LTD	EASTSIDE HOUSE, EASTSIDE, WYTHOR LANE, KIRKSTALL, LEEDS, LS5 3BT	4,750 32
DPR SERVICES LTD	39 ST MICHAEL'S LANE, HEADINGLEY, LEEDS, LS6 3BR	304 80
DIRECT THERMO LIMITED	6 CADDICK ROAD, KNOWSLEY BUSINESS PARK, MERSEYSIDE, L34 9HP	201 60
DAINIPPON SCREEN (UK) LIMITED	6 CADDICK ROAD, KNOWSLEY BUSINESS PARK, MERSEYSIDE, L34 9HP	5,159 70
DEMON	DAINIPPON SCREEN (UK) LIMITED MICHIGAN DRIVE, TONGWELL, MILTON KEYNES, MK15 8HT	42 00
E ON	PAYMENT CENTRE, PO BOX 25230, GLASGOW, B2 5XG	4,745 27
ELLIOTT BAXTER & COMPANY LTD	PO BOX 123, NOTTINGHAM, NG1 6HD	926 16
ESSENTIAL SALES PRODUCTS LT	PO BOX 123, NOTTINGHAM, NG1 6HD	54 48
EULER HERMES UK PLC	1 CANADA SQUARE, LONDON, E14 5DX	1,709 92
EYE-TAG LTD	ALBERT WORKS, BRADFORD, WEST YORKSHIRE, BD7 1JD	149 11
EBuyer (UK) Limited	c/o RBS Invoice Finance Limited, Smith House, Po Box 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	139 97
FEENIX COURIERS	133 DEWSBURY ROAD, LEEDS, LS11 5NN	464 34
FIRST 4 PRINT FINISHING LTD	UNIT 5, CUNLIFFE ROAD, WHITEBIRK IND ESTATE, BLACKBURN, LANCs, BB1 5UA	2,528 12
FOILCO LTD	ENTERPRISE WAY, LOWTON ST MARY'S, WARRINGTON, CHESHIRE, WA3 2BP	71 76
FOILIT PRINT FINISHERS LTD	UNIT 2 & 5 ACORN HOUSE, POLLARD STREET, WAKEFIELD, WF3 3HG	618 31
FOREST STEWARDSHIP COUNCIL	UNIT 11-13 GREAT OAK STREET, LLANIDLOES, POWYS, SY18 6BU	144 00
FRIEDHEIM INTERNATIONAL LTD	PARK HOUSE, PARK LANE, HEMEL HEMPSTEAD, HERTS, HP2 4TT	301 94
FUELGENIE	PO BOX 5595, WALSALL ROAD, CANNOCK, STAFFS, WS11 0JA	1,585 77

# **Jade Press Limited**

## **B - Company Creditors**

<b>Name</b>	<b>Address</b>	<b>£</b>
FUJIFILM UK LTD (EQUIPT)	ST MARTINS BUSINESS CENTRE, ST MARTINS WAY, BEDFORD, MK42 0LF	1,476 40
FUJIFILM UK LTD (PLATES)	ST MARTINS BUS CENTRE, ST MARTINS WAY, BEDFORD, MK42 0LF	22,172 59
GREYHOUND BOX & PACKAGING	BEZA ROAD, HUNSLET, LEEDS, WEST YORKSHIRE, LS10 2BR	1,398 77
GRIFFIN DIRECT MARKETING LTD	c/o Bibby Financial Services, Woodland House, Woodland Park, Bradford Road, Cleckheaton, West Yorkshire, BD19 6BW	300 00
GLOBAL CLEANING CONTRACTS	8-10 HIGH STREET, SUTTON, SURREY, SM1 1HN	357 30
Getty Images	101 Bayham Street, London, NW1 0AG	0 00
CHARLESWORTH PRESS T/A HAM FLANSHAW WAY, FLANSHAW LANE, WAKEFIELD, WF2 9LP		3,113 21
HAZEL PRODUCTS LLP	ARMLEY ROAD, LEEDS, LS12 2EG	88 84
HENTON & CO	ST ANDREW'S HOUSE, ST ANDREW'S STREET, LEEDS, LS3 1LF	2,550 00
HEWLETT-PACKARD INDIGO BV	DIGITAL PUBLISHING SOLUTIONS, RENIER NAFZGERSTRAAT 100, 6221 KL MAASTRICHT, NETHERLANDS	3,873 65
HOWARD SMITH PAPER LTD	ACCOUNTS RECEIVABLE DEPT, HUNTSMAN HOUSE, MANSION CLOSE, MOULTON PARK, NOTHAMPTON, NN3 6LA	13,139 76
H M Revenue & Customs	Leeds Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SD	0 00
H M Revenue & Customs	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
H M Revenue & Customs (CVL)	3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
HSBC Equipment Finance Plc	P O Box 5693, Birmingham, West Midlands, B16 8PE	0 00
HM Customs and Excise	Informal Insol Lpool, 1st Floor, Queens Dock, Liverpool, L74 4AG	0 00
IMAGE2OUTPUT LTD	c/o RBS Invoice Finance, Po Box 50, Smith House, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	3,384 75
JM FINISHING	UNIT 4B, FOUNDRY BUS CENTRE, GRENLEY STREET, KNOTTINGLEY, WEST YORKSHIRE, WF11 8AY	170 00
JOHNSONS APPARELMASTER LTD	MILDMAY ROAD, BOOTLE, LIVERPOOL, MERSEYSIDE, L20 5EW	49 92
JPT ACCURACORE LLP	RAILWAY MILL, CLIFFE COMMON, SELBY, NORTH YORKSHIRE, YO8 6EF	136 80
KELHAM FIRE PROTECTION	5 PERTH DRIVE, MELBOURNE HEIGHTS, TINGLEY, WAKEFIELD, WF3 1TZ	115 20
KENNETH HOWLEY TRANSPORT	IGREEN LANE, OFF WHELDON ROAD, CASTLEFORD, WF10 2RY	1,611 00
KENYON ROAD HAULAGE LTD	THORNLEY AVENUE, BLACKBURN, LANCASHIRE, BB1 3HJ	516 00
KINYO UK LTD	KINYO HOUSE, SCALA COURT, LEATHLEY ROAD, LEEDS, LS10 1JD	925 26

# Jade Press Limited

## B - Company Creditors

Name	Address	£
KOMORI UK LTD	VICTORIA ROAD, SEACROFT, LEEDS, LS14 2LA	8,626 16
LEADING EDGE CREATIVE DESIGN	OXFORD COURT, OXFORD ROAD, GOMERSAL, WEST YORKSHIRE, BD19 4HQ	81 60
LEE & PRIESTLEY LLP	10-12, EAST PARADE, LEEDS, LS1 2AJ	1,080 00
LETTERPRESS SERVICES LTD	LETTERPRESS HOUSE, FORGE LANE, HORBURY, WAKEFIELD, WF4 5EH	45 00
LLOYDS TSB FINANCE-PLG YORK	PLG YORKSHIRE LTD, PO BOX 10484, HARLOW, CM20 9GY	267 60
LLOYDS TSB COMMERCIAL FINAN	4TH FLOOR, 110 ST VINCENT STREET, GLASGOW, G2 5ER	807 12
LOMBARD NORTH CENTRAL PLC	PO BOX 520, ROTHERHAM, SOUTH YORKSHIRE, S63 3BR	0 00
MORGANA SYSTEMS LTD	DAVY AVENUE, KNOWLHILL, MILTON KEYNES, MK5 8HJ	988 90
MULLER MARTINI LTD	RIDGEWAY IND ESTATE, IVER, BUCKINGHAMSHIRE, SL0 9JQ	5,077 55
MURODIGITAL	UNIT 1, OAKWOOD BUSINESS PARK, OLDMIXON CRESCENT, WESTON-SUPER-MARE, NORTH SOMERSET, BS24 9AY	32 51
METRONET (UK) LIMITED	UNIT 1 GREENHEY'S DATA CENTRE, MANCHESTER SCIENCE PARK, PENCROFT WAY, MANCHESTER, M15 6JJ	750 00
NEWCELLOCO LTD T/AS CELLOGI	12C EXETER WAY, THEALE COMMERCIAL ESTATE, THEALE, READING, RG74AW	4,797 22
NEW-PHASE ELECTRICAL PRINT	£116 CHURCH AVENUE, MEANWOOD, LEEDS, LS6 4JT	104 40
NGC NETWORKS LTD	1285 CENTURY WAY, THORPE PARK, LEEDS, LS15 8BZ	60 00
NORMAN HAYNES LTD	FAIRWEATHER GREEN WORKS, 900 THORNTON ROAD, BRADFORD, Yorkshire, BD8 0JG	152 25
Natwest Bank Plc	7 Hustergate, Bradford, BD1 1PP	0 00
O2 (UK) LTD	ARLINGTON BUSINESS CENTRE, MILLSHAW PARK LANE, LEEDS, LS11 0NE	556 02
OAKLEY PLASTIC PACKAGING LT	UNIT 18, WILTON IND COURT, BRADFORD ROAD, BIRSTALL, WEST YORKSHIRE, WF17 8NN	387 46
ORCHARD ENVIRONMENTAL SVC	ORCHARD HOUSE, PARK ROAD, ELLAND, WEST YORKSHIRE, HX5 9HP	1353 76
Orchard Energy Limited	ORCHARD HOUSE, PARK ROAD, ELLAND, WEST YORKSHIRE, HX5 9HP	1227 20
PREMIER PAPER GROUP LTD	MIDPOINT PARK, KINGSBURY ROAD, MINWORTH, BIRMINGHAM, B76 1AF	807 61
PACKAGING CRAFTSMAN LTD	UNIT 1, PARK MILL WAY, CLAYTON WEST, HUDDERSFIELD, HD8 9XJ	1,267 60
PAPERBACK LTD	UNIT 2, BOW TRIANGLE BUS PARK, ELEANOR STREET, LONDON, E3 4NP	104 94
PLASTIC ART CO	UNIT 7, PARKSIDE IND ESTATE, GLOVER WAY, LEEDS, LS11 5JP	331 20
POINT CONTROL PRINT FINISHING	UNIT 5 ENTERPRISE COURT, HUNCOAT BUSINESS PARK, ACCRINGTON, LANCASHIRE, BB5 6TS	195 00

**Jade Press Limited**  
**B - Company Creditors**

Name	Address	
PRESSROOM PARTNERS LTD	UNITS 3 & 4, COLBECK ROW BUSINESS PARK, BIRSTALL, WEST YORKSHIRE, WF17 9NR	192 45
PRIMECARD LTD	UNIT 8, WOODBOURN BUS CENTRE, 10 JESSELL STREET, SHEFFIELD, S9 3HY	511 20
PRINTAPLY	HIGHFIELD LANE, SHEFFIELD, S13 9NA	485 64
PRINTERS CLOTH COMPANY LTD	HAMMERTON HOUSE, HAMMERTON STREET, BRADFORD, BD3 9RD	761 75
PRINTING ROLLER SVCS LTD	116 CALADONIA STREET, BRADFORD, BD4 7DB	1,023 28
PPS LIMITED	UNIT 1B, 5 HARWOOD ROAD, NORTHMINSTER BUSINESS PARK, NORTHFIELD LANE, UPPER POPPLETON, YORK, YO26 6QU	183 36
R S PRINT ENGINEERS LTD	4 BRIDGEWOOD VIEW, HORSFORTH, LEEDS, LS18 5PE	76 22
RBS INVOICE FINANCE - EBUYER	EBUYER (UK) LTD, SMITH HOUSE, PO BOX 50, ALMWOOD AVENUE, FELTHAM, TW13 7QD	139 97
REDTIE LTD	17-21 COLLEGE STREET, NORTHAMPTON, NN1 2QP	1,794 48
RICOH UK LTD	800 PAVILLION DRIVE, NORTHAMPTON, NORTHAMPTONSHIRE, NN47YL	4,508 23
ROBERT HORNE PAPER CO LTD	HUNTSMAN HOUSE, STOURTON LINK, PONTEFRAC T ROAD, LEEDS 10	5,977 67
ROTHERA & BRERETON LTD	HUNTSMAN HOUSE, MANSION CLOSE, MOULTON PARK, NORTHAMPTON, NN3 6LA	83,779 64
RNB DIRECT MAIL SOLUTIONS LIM	UNIT 3 SILVER ROYD BUSINESS PARK, SILVER ROYD HILL, LEEDS, LS12 4QQ	8,086 99
SAGE UK LTD	PO BOX 4598, WORTHING, BN11 9BU	518 40
SAMUEL GRANT (LEEDS) LTD	GARNET ROAD, LEEDS, LS11 5LA	292 50
SPF COSMETIC CAR REPAIRS	17 ALANDALE DRIVE, GARFORTH, LEEDS, WEST YORKSHIRE, LS25 1DL	40 00
SPRINT FINISHING	14 WORTLEY MOOR LANE, WORTLEY, LEEDS, LS12 4HX	3,638 63
STEHLIN HOSTAG INK UK	UNIT 4, LINKMEL CLOSE, QUEENS DRIVE IND ESTATE, NOTTINGHAM, NG2 1NA	6,097 08
STEMM VISION LTD	4 BERKING AVENUE, LEEDS, LS9 9LF	204 00
STUDIO BELLY TIMBER LTD	AIRE STREET WORKSHOPS, UNIT 22, LEEDS, WEST YORKSHIRE, LS1 4HT	162 00
SUN CHEMICAL LTD	C/O CITIBANK UK LOCKBOX, PO BOX 62449, LONDON, E14 1HH	14 40
SUNFIELD BUSINESS FORMS LTD	SUN STREET, STANNINGLEY, PUDSEY, WEST YORKSHIRE, SL28 6DN	1,206 65
SWEMKO (UK) LTD	28 BONVILLE ROAD, BRISLINGTON, BRISTOL, BS4 5QH	429 55
STEADFAST TAPES LIMITED	C/O ALDERMORE INVOICE, CENTURION HOUSE, CENTURION WAY, CLECKHEATON, BD19 3QE	231 84

# **Jade Press Limited**

## **B - Company Creditors**

<b>Name</b>	<b>Address</b>	<b>£</b>
SAKURAI GRAPHIC SYSTEMS LIMI	CHERRYWELL HOUSE, TAMIAN WAY, HOUNSLOW, MIDDLESEX, TW4 6BL	356 94
STREAMLINE	GATESHEAD CARD CENTRE, PO BOX 27, VICTORY HOUSE, FIFTH AVENUE, GATESHEAD, NE8 1HJ	161 03
SHARP PRINT FINISHERS	62 GOODMAN STREET, HUNSELT, LEEDS, LS10 1NY	54 00
Linda Shepherd	10 New Village Way, Churwell, Leeds, LS27 7GD	0 00
Siemens Financial Services Limited	Sefton Park, Bells Hill, Stoke Poges, Buckinghamshire, SL2 4JS	0 00
TASKMASTER RESOURCES LTD	18 LEODIS COURT, DIVID STREET, LEEDS, LS11 5JJ	446 57
TECH-NI-FOLD LTD	UNIT 2, ST JOHNS BUSINESS PARK, LUTTERWORTH, LEICESTERSHIRE, LE17 4JL	109 20
TECHNOTRANS GRAPHICS LTD	AXIS ONE, BRUNEL WAY, SEVERALLS BUSINESS PARK, COLCHESTER, CO4 9QX	230 77
THARSTERN LTD	VIVARY WAY, COLNE, LANCASHIRE, BB8 8NW	786 25
THE PRINT ACADEMY YORKSHIRE	COLOUR HOUSE, LINTON STREET, BOLLING ROAD, BRADFORD, BD4 7EZ	1,346 00
THOMAS HIGGINS PARTNERSHIP	CAPITOL BUILDINGS, 10 SEAVIEW ROAD, WALLASEY, WIRRAL, CH45 4TH	2 40
TJ & M ANDERSON LTD	MAELDUNE, THORNER LAND, SCARCROFT, LEEDS, LS14 3AR	2,664 00
TNT UK LTD	PO BOX 4, RAMSBOTTOM, BURY, BL0 9AR	1,126 74
TRANSNET SERVICES LTD	UNIT 1A, ASHBROOKE PARK, PARKSIDE LANE, LEEDS, LS11 5SF	204 00
TRESU (UK) LTD	UNIT 4, DUCHESS ST IND ESTAT, DUCHESS STREET, SHAW, OLDHAM, OL2 7UX	300 00
THUS	1-2 BERKELEY SQUARE, 99 BERKELEY STREET, GLASGOW, G3 7HR	42 00
ULTRACHEM LTD	3 ASTLEY LANE IND ESTATE, ASTLEY WAY, SWILLINGTON, LEEDS, LS26 8XT	123 06
WARREN BOARD SALES LTD	MILL LANE IND ESTATE, KIRBY ROAD, GLENFIELD, LEICESTER, LE3 8DX	368 43
WELCOME TO YORKSHIRE	DRY SAND FOUNDRY, HOLBECK, LEEDS, LS11 5DL	360 00
WILBY LTD	GORDON HOUSE, 17 CHARLES STREET, HALIFAX, HX1 1NA	11,305 49
WILLOW HILL LABELS	CORNCRAKE WORKSHOP, 12 (REAR) INGLEBOROUGH VIEW, WITHNELL, CHORLEY LANCs , PR6 8RW	2,048 05
We Deliver UK Limited t/a Feenix Co chrns longbottom@feenixuk.com		464 34

# **Jade Press Limited**

## **B - Company Creditors (Employees)**

<b>Name</b>	<b>Address</b>	<b>£</b>
Mr Andrew Barber	15 Sunnybank Street, Ossett, West Yorkshire, WF5 8PE	0 00
Mr Stuart Barugh	21 Colleen Road, Durkar, Wakefield, WF4 3PX	0 00
Mr Michael Basford	25 Floral Avenue, Leeds, LS7 3DP	0 00
Mr Gavin Birtles	8 Beauvais Drive, Riddlesden, Keighley, BD20 5LQ	0 00
Mr Lee Boyes	21 West View, Kippax, Leeds, West Yorkshire, LS25 7HD	0 00
Mr Winstan Bujang	28 Leafield Terrace, Bradford, BD2 3SH	0 00
Mr Nicholas Burke	11 Bodmin Street, Middleton, Leeds, LS10 4NF	0 00
Mrs Helen Butters	18 Rosedale Court, West Ardsley, Wakefield, WF3 1WH	0 00
Mr David Cansfield	42 Fleet Lane, Queensbury, Bradford, BD13 2JQ	0 00
Mr Stephen Cansfield	42 Fleet Lane, Queensbury, Bradford, BD13 2JQ	0 00
Mr Mark Casey	34 Westbury Terrace, Hunslet, Leeds, LS10 3DD	0 00
Mr Martin Crossfield	30 Broadley Grove, Halifax, HX2 0RN	0 00
Mrs Alison Denham	21 Shell Drake Drive, Middleton, Leeds, West Yorkshire, LS10 3NB	0 00
Mr Stephen Gore	13 Holly Bank, Garforth, Leeds, LS25 2JL	0 00
Mr Adam Hague	7 Mirfield Avenue, Bradford, BD2 1HT	0 00
Mr Neil Hardcastle	19 Primrose Close, Halton, Leeds, LS15 7RT	0 00
Mr Ian Richard Horsfall	35 Ullswater Crescent, Woodlesford, Leeds, LS26 8RS	0 00
Mr Craig Horsey	163 Holt Farm Close, Adel, Leeds, LS16 7SE	0 00
Mr Marc Hudson	60 Kingsway West, York, YO24 4QB	0 00
Ms Alison Kaye	42 Pennyfield Close, Meanwood, Leeds, LS6 4NZ	0 00
Mr Craig Kellett	4 Popeley Rise, Gomersal, Cleckheaton, BD19 4QT	0 00
Mr Mike Kilburn	68 Child Lane, Roberttown, Liversedge, WF15 7QG	0 00
Mr Neil Lunn	99 Ascot Drive, Wibsey, Bradford, BD7 4PN	0 00
Ms Jane Machen	21 Colleen Road, Durkar, Wakefield, WF4 3PX	0 00
Mr Hugh Moran	123 Fernleigh Court, Wakefield, WF2 8SL	0 00
Mr Craig Patton	15 High Bank Gardens, Colton, Leeds, LS15 9DD	0 00

**Jade Press Limited****B - Company Creditors (Employees)**

Name	Address	£
Mrs Helen Platt	12 Apple Tree Close, East Ardsley, Wakefield, West Yorkshire, WF3 2JE	0 00
Mrs Dawn Rawnsley	24 Greenmoor Avenue, Farnley, Leeds, LS12 5ST	0 00
Mr Michael Reddyhoff	39 Clifton Grove, Harehills, Leeds, West Yorkshire, LS9 6EW	0 00
Mrs Andrea Richardson	Sprint Cottage, Grewelthorpe, Ripon, North Yorkshire, HG4 3BT	0 00
Mr Barrie Shepherd	25 Floral Avenue, Leeds, West Yorkshire, LS7 3DP	0 00
Mr Darren Shepherd	Hollytree Barn, Beckside, South Lodge Farm, Aberford, LS25 3DD	0 00
Mrs Linda Shepherd	10 New Village Way, Churwell, LS27 7GD	0 00
Mr Dennis Shepherd	10 New Village Way, Churwell, Leeds, LS27 7GD	0 00
Mrs Paula Thomas	1 Troydale Park, Pudsey, Leeds, West Yorkshire, LS28 9LZ	0 00
Mr Edward Thorpe	21 Beaumont Street, Netherton, Huddersfield, HD4 7HD	0 00
Mr Malcolm Thorpe	261 Wakefield Road, Bailiff Bridge, Brighouse, HD6 4DU	0 00
Mr Mark Waterland	64 Helston Road, Middleton, Leeds, LS10 4PB	0 00
<b>184 Entries Totalling</b>		<b>311,214 76</b>

# APPENDIX D

## Jade Press Limited – In Administration

### Time Analysis in Hours at 31 December 2012

	<u>Partner</u>	<u>Manager</u>	<u>Senior/ Administrator</u>	<u>Total</u>	<u>Time Cost £</u>
Administration & Planning	1 1	14 7	24 0	39 8	8,073
Creditors	12 3	37 2	26 8	76 3	18,268
Cashiering	0 5	0 2	0 5	1 2	294
Investigations	0 1	0 1	0 0	0 2	59
Realisation of Assets	1 3	21 4	0 7	23 4	6,306
Trading	0 0	0 0	0 0	0 0	0
<b>Total</b>	<b>15 3</b>	<b>73.6</b>	<b>52 0</b>	<b>140 9</b>	<b>33,000</b>

Total Time Costs    £    33,000

Total Hours                    140 9

Average Hourly  
Rate                    £    234 21

)