

**Registered Number 03194140**

**ABERGAVENNY ACCOUNTANCY SERVICES LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	12,000	13,500
Tangible assets	3	409	546
		<u>12,409</u>	<u>14,046</u>
<b>Current assets</b>			
Debtors		3,266	161
Cash at bank and in hand		3,336	3,236
		<u>6,602</u>	<u>3,397</u>
<b>Net current assets (liabilities)</b>		<u>6,602</u>	<u>3,397</u>
<b>Total assets less current liabilities</b>		<u>19,011</u>	<u>17,443</u>
<b>Creditors: amounts falling due after more than one year</b>		(18,364)	(17,033)
<b>Total net assets (liabilities)</b>		<u>647</u>	<u>410</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		645	408
<b>Shareholders' funds</b>		<u>647</u>	<u>410</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2015

And signed on their behalf by:

**P H Davies, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment at 20% per annum straight line basis.

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2014	16,500
Charge for the year	1,500
On disposals	-
At 31 March 2015	<u>18,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>12,000</u>
At 31 March 2014	<u>13,500</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	683
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>683</u>
<b>Depreciation</b>	
At 1 April 2014	137
Charge for the year	137
On disposals	-
At 31 March 2015	<u>274</u>
<b>Net book values</b>	
At 31 March 2015	<u>409</u>
At 31 March 2014	<u>546</u>

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