

Company Registration No. 3194140 (England and Wales)

ABERGAVENNY ACCOUNTANCY SERVICES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ABERGAVENNY ACCOUNTANCY SERVICES LTD

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ABERGAVENNY ACCOUNTANCY SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,500		12,000
Tangible assets	2		-		409
			<u>10,500</u>		<u>12,409</u>
Current assets					
Debtors		-		3,266	
Cash at bank and in hand		8		3,336	
		<u>8</u>		<u>6,602</u>	
Creditors: amounts falling due within one year		<u>(11,769)</u>		<u>(18,363)</u>	
Net current liabilities			<u>(11,761)</u>		<u>(11,761)</u>
Total assets less current liabilities			<u>(1,261)</u>		<u>648</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,263)</u>		<u>646</u>
Shareholders' funds			<u>(1,261)</u>		<u>648</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 April 2016

P H Davies

Director

Company Registration No. 3194140

ABERGAVENNY ACCOUNTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment at 20% per annum straight line basis

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	30,000	683	30,683
Depreciation			
At 1 April 2015	18,000	274	18,274
Charge for the year	1,500	409	1,909
At 31 March 2016	19,500	683	20,183
Net book value			
At 31 March 2016	10,500	-	10,500
At 31 March 2015	12,000	409	12,409

ABERGAVENNY ACCOUNTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

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