

Company Registration No 03194137 (England and Wales)

CHAMBERS WILL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

THURSDAY



A2J5F6C8

A33

17/10/2013

#52

COMPANIES HOUSE

CHAMBERS WILL SERVICES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

CHAMBERS WILL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 341 | | 401 |
| Current assets | | | | | |
| Debtors | | 129,379 | | 106,495 | |
| Cash at bank and in hand | | 480 | | 4,336 | |
| | | 129,859 | | 110,831 | |
| Creditors amounts falling due within one year | | (51,422) | | (56,835) | |
| Net current assets | | | 78,437 | | 53,996 |
| Total assets less current liabilities | | | 78,778 | | 54,397 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | 78,768 | | 54,387 |
| Shareholders' funds | | | 78,778 | | 54,397 |

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

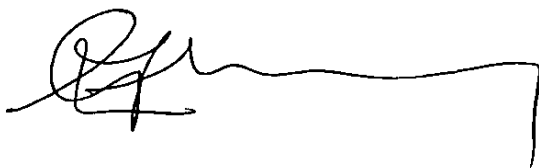
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8 October 2013

G M E Murray
Director



Company Registration No 03194137

CHAMBERS WILL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services and includes an adjustment for deferred income

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------|---------------------------|
| Office equipment | 15% on written down value |
| Computer equipment | 25% straight line |

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

| | Tangible assets £ |
|---|----------------------------------|
| Cost | |
| At 1 February 2012 & at 31 January 2013 | 3,490 |
| Depreciation | |
| At 1 February 2012 | 3,089 |
| Charge for the year | 60 |
| At 31 January 2013 | 3,149 |
| Net book value | |
| At 31 January 2013 | 341 |
| At 31 January 2012 | 401 |

CHAMBERS WILL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

| | | | |
|----------|---|-------------|-------------|
| 3 | Share capital | 2013 | 2012 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 10 Ordinary 'A' shares of £1 each | 10 | 10 |

4 Ultimate parent company

The ultimate controlling party is VFA (2006) Limited, a company registered in England and Wales, who owns 100% of the issued share capital

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|------------------------------------|-------------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| G M E Murray - Advance to director | - | 10,000 | 3,000 | - | (9,000) | 4,000 |
| D G Attfield - Advance to director | - | 7,000 | - | - | (7,000) | - |
| | | <u>17,000</u> | <u>3,000</u> | <u>-</u> | <u>(16,000)</u> | <u>4,000</u> |