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Company Registration No. 3194137 (England and Wales)

CHAMBERS WILL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005



CHAMBERS WILL SERVICES LIMITED

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CHAMBERS WILL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		1,505		1,970
Current assets					
Debtors		12,131		4,070	
Cash at bank and in hand		2,114		11,335	
		<u>14,245</u>		<u>15,405</u>	
Creditors: amounts falling due within one year		<u>(14,772)</u>		<u>(16,774)</u>	
Net current liabilities			<u>(527)</u>		<u>(1,369)</u>
Total assets less current liabilities			<u>978</u>		<u>601</u>
Provisions for liabilities and charges			<u>(188)</u>		<u>(244)</u>
			<u>790</u>		<u>357</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			780		347
Shareholders' funds			<u>790</u>		<u>357</u>

CHAMBERS WILL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 September 2005



L. A. Tuson
Director

CHAMBERS WILL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	15% on written down value
Computer equipment	25% straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2004 & at 30 April 2005	3,489
Depreciation	
At 1 May 2004	1,519
Charge for the year	465
	1,984
Net book value	
At 30 April 2005	1,505
At 30 April 2004	1,970

CHAMBERS WILL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

3	Share capital	2005 £	2004 £
	Authorised		
	500 Ordinary 'A' shares of £1 each	500	500
	250 Ordinary 'B' shares of £1 each	250	500
	250 Ordinary 'C' shares of £1 each	250	-
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	5 Ordinary 'A' shares of £1 each	5	9
	1 Ordinary 'B' shares of £1 each	1	1
	4 Ordinary 'C' shares of £1 each	4	-
		<hr/>	<hr/>
		10	10
		<hr/>	<hr/>

During the year there was a reorganisation of the share capital of the company. New shares were issued and other shares redeemed at nominal value. The reorganisation was to provide a suitable capital structure for the company.