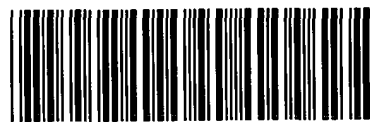


18 GIRDLERS ROAD LIMITED
(Company No. 3194022)

REPORT AND FINANCIAL STATEMENTS

31 MAY 2018

SATURDAY



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24/11/2018
COMPANIES HOUSE

18 GIRDERS ROAD LIMITED

**REPORT AND FINANCIAL STATEMENTS
31 MAY 2018**

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18 GIRDRLERS ROAD LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 May 2018

1. ACTIVITIES

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property.

2. RESULTS AND FUTURE PROSPECTS

The results for the period are disclosed on page 2.

3. DIVIDENDS

The directors do not recommend the payment of a dividend.

4. FIXED ASSETS

5. DIRECTORS

The directors who served during the year and their respective shareholdings were as follows:

	Number of Ordinary share of £1 each 2018
Paul Hampton	1
Peter James	1
Patrick Forbes	1
Susannah Halsey	1

6. CLOSE COMPANY

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

7. SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



P. James

18 GIRDLERS ROAD LIMITED**PROFIT AND LOSS ACCOUNT****Year ended 31 May 2018**

	Note	2018 £	2017 £
TURNOVER	1	22,120	3,840
Administrative expenses		9,912	2,614
OPERATING PROFIT		<u>12,208</u>	<u>1,226</u>
Interest receivable and similar income		4	3
Profit for the year before taxation		<u>12,212</u>	<u>1,229</u>
Tax on profit on ordinary activities	3	-	-
Profit for the year after taxation		<u>12,212</u>	<u>1,229</u>
Transfer to General Reserve		<u>12,212</u>	<u>1,229</u>
Profit for the year after appropriations		<u>-</u>	<u>-</u>

There are no recognised gains and losses in the year other than the profit for the year.

18 GIRDERS ROAD LIMITED

BALANCE SHEET

Year ended 31 May 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	5,200	5,200
CURRENT ASSETS			
Cash at bank and in hand		19,328	7,149
CREDITORS: amounts falling due within one year	5	10	43
NET CURRENT ASSETS		19,318	7,106
		24,518	12,306
CREDITORS: amounts falling due after one year	6	5,196	5,196
		19,322	7,110
CAPITAL AND RESERVES			
Share capital	7	4	4
General Reserve	8	19,318	7,106
Profit and loss account	8	-	-
		19,322	7,110

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for smaller entities.

The financial statements were approved by the Board of Directors on 20 November 2018

Peter James

P. James

18 GIRDLERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2018

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Tangible assets

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

(c) Turnover

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

2. DIRECTORS' EMOLUMENTS

The company had no employees.

None of the directors were remunerated by the company during the year.

3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern.

4. TANGIBLE ASSETS

	Freehold Property £
COST	
As at 31 May 2017	5,200
Additions	-
As at 31 May 2018	<u>5,200</u>

18 GIRDERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2018 (continued)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
Accrued expenses	<u>10</u>	<u>43</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2018	2017
Directors' Loan Accounts		
P. Hampton	999	999
P. James	1,399	1,399
S. Halsey	1,399	1,399
P Forbes	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions.

7. SHARE CAPITAL

	2018 £	2017 £
Authorised:		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Called up, allotted and fully paid:		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>Called up share capital</u>	<u>Profit and loss account</u>	<u>General reserve</u>	<u>Total</u>
As at 31 May 2017	4	-	7,106	7,110
Profit for the year	-	12,212	-	12,212
Transfer to general reserve	-	12,212	12,212	-
As at 31 May 2018	<u>4</u>	<u>-</u>	<u>19,318</u>	<u>19,322</u>

18 GIRDERS ROAD LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**

Year ended 31 May 2018

	2018		2017	
	£	£	£	£
TURNOVER		22,120		3,840
EXPENSES				
Maintenance	7,606		30	
Gardening	-		-	
Building insurance	2,220		2,004	
Bank charges	73		67	
Legal & Professional Fees	13		513	
		9,912		2,614
		<u>12,208</u>		<u>1,226</u>
		<u><u>12,208</u></u>		<u><u>1,226</u></u>