

18 GIRDERS ROAD LIMITED
(Company No. 3194022)

REPORT AND FINANCIAL STATEMENTS

31 MAY 2014

FRIDAY



A3M3JRRD

A24

05/12/2014

#338

COMPANIES HOUSE

18 GIRDERS ROAD LIMITED

**REPORT AND FINANCIAL STATEMENTS
31 MAY 2014**

CONTENTS

Page

Directors' report

1

Profit and loss account

2

Balance sheet

3

Notes to the financial statements

4-6

18 GIRDLERS ROAD LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the period ended 31 May 2014

1. ACTIVITIES

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property.

2. RESULTS AND FUTURE PROSPECTS

The results for the period are disclosed on page 2.

3. DIVIDENDS

The directors do not recommend the payment of a dividend.

4. FIXED ASSETS

Details of the movements in fixed assets are given in the notes to these financial statements.

5. DIRECTORS

The directors who served during the year and their respective shareholdings were as follows:

	Number of Ordinary share of £1 each 2013
Paul Hampton	1
Peter James	1
Simon Berkowitz	1
Susannah Glynn	1

6. CLOSE COMPANY

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

7. SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



P. James

18 GIRDLERS ROAD LIMITED**PROFIT AND LOSS ACCOUNT****Year ended 31 May 2014**

	Note	2014 £	2013 £
TURNOVER	1	3,840	7,660
Administrative expenses		7,221	10,873
OPERATING PROFIT		- 3,381	- 3,213
Interest receivable and similar income		2	8
Profit for the year before taxation		- 3,379	- 3,205
Tax on profit on ordinary activities	3	-	-
Profit for the year after taxation		- 3,379	- 3,205
Transfer to General Reserve		- 3,379	- 3,205
Profit for the year after appropriations		-	-

There are no recognised gains and losses in the year other than the profit for the year.

18 GIRDLERS ROAD LIMITED

BALANCE SHEET

Year ended 31 May 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	5,200	5,200
CURRENT ASSETS			
Cash at bank and in hand		3,270	6,649
CREDITORS: amounts falling due within one year	5	13	13
NET CURRENT ASSETS		3,257	6,636
		8,457	11,836
CREDITORS: amounts falling due after one year	6	5,196	5,196
		3,261	6,640
CAPITAL AND RESERVES			
Share capital	7	4	4
General Reserve	8	3,257	6,636
Profit and loss account	8	-	-
		3,261	6,640

For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for smaller entities (effective 2008).

The financial statements were approved by the Board of Directors on

4 December 2014.

Peter James

P. James

18 GIRDLERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2014

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Cash flow statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements.

(c) Tangible assets

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

(d) Turnover

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

2. DIRECTORS' EMOLUMENTS

The company had no employees.

None of the directors were remunerated by the company during the year.

3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern.

4. TANGIBLE ASSETS

	Freehold Property £
COST	
As at 31 May 2013	5,200
Additions	-
As at 31 May 2014	<u>5,200</u>

18 GIRDLERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2014 (continued)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
Accrued expenses	<u>13</u>	<u>13</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2014	2013
Directors' Loan Accounts		
P. Hampton	999	999
P. James	1,399	1,399
S. Glynn	1,399	1,399
S. Berkowitz	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions.

7. SHARE CAPITAL

	2014 £	2013 £
Authorised:		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Called up, allotted and fully paid:		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>Called up share capital</u>	<u>Profit and loss account</u>	<u>General reserve</u>	<u>Total</u>
As at 31 May 2013	4	-	6,636	6,640
Profit for the financial year	-	-	-	-
Transfer to general reserve	-	-	3,379	3,379
As at 31 May 2014	<u>4</u>	<u>-</u>	<u>3,257</u>	<u>3,261</u>

18 GIRDERS ROAD LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

Year ended 31 May 2014

	2014		2013	
	£	£	£	£
TURNOVER		3,840		7,660
EXPENSES				
Maintenance	5,491		9,275	
Gardening	50		-	
Building insurance	1,605		1,523	
Bank charges	62		62	
Legal & Professional Fees	13		13	
		7,221		10,873
		- 3,381		- 3,213