

**18 GIRDERS ROAD LIMITED**  
**(Company No. 3194022)**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2010**

WEDNESDAY



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# **18 GIRDLERS ROAD LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 31 MAY 2010**

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## **18 GIRDLERS ROAD LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and financial statements for the period ended 31 May 2010

#### **1. ACTIVITIES**

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property.

#### **2. RESULTS AND FUTURE PROSPECTS**

The results for the period are disclosed on page 3

#### **3. DIVIDENDS**

The directors do not recommend the payment of a dividend

#### **4. FIXED ASSETS**

Details of the movements in fixed assets are given in the notes to these financial statements

#### **5. DIRECTORS**

The directors who served during the year and their respective shareholdings were as follows

	Number of Ordinary share of £1 each 2010
Paul Hampton (appointed 2nd May 1996)	1
Peter James (appointed 2nd May 1996)	1
Joanna Shellard (appointed 2nd May 1996)	1
Simon Berkowitz (appointed 1 May 2004)	1

#### **6. CLOSE COMPANY**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

## **18 GIRDLERS ROAD LIMITED**

### **DIRECTORS' REPORT**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,  
make judgements and estimates that are reasonable and prudent,  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **8. SMALL COMPANY RULES**

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



P James  
Company Secretary

**18 GIRDLERS ROAD LIMITED****PROFIT AND LOSS ACCOUNT****Year ended 31 May 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>	1(d)	3,600	3,600
Administrative expenses		3,600	3,600
<b>OPERATING PROFIT</b>		<u>0</u>	<u>0</u>
Interest receivable and similar income		5	112
<b>Profit for the year before taxation</b>	3	<u>5</u>	<u>112</u>
Tax on profit on ordinary activities		0	0
<b>Profit for the year after taxation</b>		<u>5</u>	<u>112</u>
Retained profit brought forward		1185	1073
Retained profit carried forward		<u>1,190</u>	<u>1,185</u>

There are no recognised gains and losses in the year other than the profit for the year

**18 GIRDERS ROAD LIMITED**

**BALANCE SHEET**

**Year ended 31 May 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,200	5,200
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		10,458	9,254
Debtors	5	75	0
		<u>10,533</u>	<u>9,254</u>
<b>CREDITORS: amounts falling due within one year</b>			
	6	<u>9,343</u>	<u>8,069</u>
<b>NET CURRENT ASSETS</b>			
		1190	1185
		<u>6,390</u>	<u>6,385</u>
<b>CREDITORS: amounts falling due after one year</b>			
	7	<u>5,196</u>	<u>5,196</u>
		<u>1,194</u>	<u>1,189</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	9	4	4
Profit and loss account		1190	1185
		<u>1194</u>	<u>1189</u>

For the year ending 31 May 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

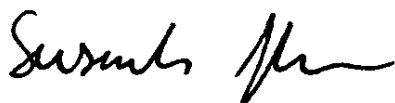
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the Board of Directors on

17 December 2010



S Glynn

## 18 GIRDLERS ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2010

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards

*(a) Accounting convention*

The financial statements are prepared under the historical cost convention.

*(b) Cash flow statement*

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements.

*(c) Tangible assets*

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

*(d) Turnover*

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

#### 2. DIRECTORS' EMOLUMENTS

The company had no employees.

None of the directors were remunerated by the company during the year.

#### 3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern.

#### 4. TANGIBLE ASSETS

	Freehold Property £
<b>COST</b>	
As at 31 May 2009	5200
Additions	-
As at 31 May 2010	<u>5,200</u>

## 18 GIRDLERS ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2010 (continued)

#### 5. DEBTORS

	2010	2009
Debtors include		
Amounts due within one year	75	0
	<u>75</u>	<u>0</u>

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	7,019
Tax	14
	<u>7,033</u>

#### 7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2010	2009
Directors' Loan Accounts		
P Hampton	999	999
P James	1,399	1,399
J Shellard	1,399	1,399
S Berkowitz	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions.

#### 8. SHARE CAPITAL

	2010	2009
	£	£
Authorised		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Called up, allotted and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>



## 18 GIRDLERS ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2010 (continued)

#### 9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Called up share <u>capital</u>	Profit and loss <u>account</u>	<u>Total</u>
Shares issued in period	-	-	-
Loss for the financial year	-	-	-
As at 31 May 2010	<u>-</u>	<u>-</u>	<u>-</u>

**18 GIRDERS ROAD LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**Year ended 31 May 2010**

	2010		2009	
	£	£	£	£
<b>TURNOVER</b>		3,600		3,600
<b>EXPENSES</b>				
Maintenance	58		535	
Gardening	253		7	
Maintenance (accrued)	1,274		1,036	
Building insurance	1,921		1,960	
Bank charges	64		62	
Companies House/Professional Fees	30		0	
		3,600		3,600
		<u>0</u>		<u>0</u>
		<u><u>0</u></u>		<u><u>0</u></u>