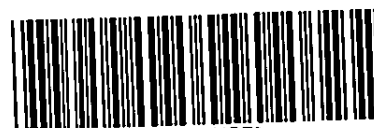


18 GIRDERS ROAD LIMITED
(Company No. 3194022)
REPORT AND FINANCIAL STATEMENTS
31 MAY 2009

WEDNESDAY



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24/02/2010
COMPANIES HOUSE

18 GIRDLERS ROAD LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the period ended 31 May 2009

1. ACTIVITIES

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property.

2. RESULTS AND FUTURE PROSPECTS

The results for the period are disclosed on page 3.

3. DIVIDENDS

The directors do not recommend the payment of a dividend.

4. FIXED ASSETS

Details of the movements in fixed assets are given in the notes to these financial statements.

5. DIRECTORS

The directors who served during the year and their respective shareholdings were as follows

	Number of Ordinary share of £1 each 2009
Paul Hampton (appointed 2nd May 1996)	1
Peter James (appointed 2nd May 1996)	1
Joanna Shellard (appointed 2nd May 1996)	1
Simon Berkowitz (appointed 1st May 2004)	1

6. CLOSE COMPANY

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

18 GIRDLERS ROAD LIMITED

DIRECTORS' REPORT

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies

By order of the Board



P James
Company Secretary

18 GIRDLERS ROAD LIMITED**PROFIT AND LOSS ACCOUNT****Year ended 31 May 2009**

	Note	2009 £	2008 £
TURNOVER	1(d)	3,600	3,600
Administrative expenses		3,600	3,600
OPERATING PROFIT		0	0
Interest receivable and similar income		112	202
Profit for the year before taxation	3	112	202
Tax on profit on ordinary activities		0	0
Profit for the year after taxation		112	202
Retained profit brought forward		1073	871
Retained profit carried forward		1,185	1,073

There are no recognised gains and losses in the year other than the profit for the year

18 GIRDLERS ROAD LIMITED

BALANCE SHEET

Year ended 31 May 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	5,200	5,200
CURRENT ASSETS			
Cash at bank and in hand		9,254	8,106
		<u>9,254</u>	<u>8,106</u>
CREDITORS: amounts falling due within one year	5	<u>8,069</u>	<u>7,033</u>
NET CURRENT ASSETS		1185	1073
		<u>6,385</u>	<u>6,273</u>
CREDITORS: amounts falling due after one year	6	<u>5,196</u>	<u>5,196</u>
		<u>1,189</u>	<u>1,077</u>
CAPITAL AND RESERVES			
Share capital	7	4	4
Profit and loss account		<u>1185</u>	<u>1073</u>
		<u>1189</u>	<u>1077</u>

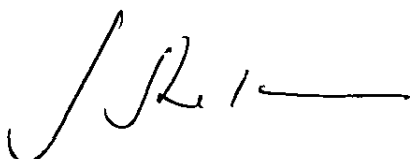
The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption). The Directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

These financial statements were approved by the Board of Directors on

22/2/2010


J Shellard

18 GIRDERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2009

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

(a) Accounting convention

The financial statements are prepared under the historical cost convention

(b) Cash flow statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements.

(c) Tangible assets

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

(d) Turnover

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

2. DIRECTORS' EMOLUMENTS

The company had no employees.

None of the directors were remunerated by the company during the year.

3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern.

4. TANGIBLE ASSETS

	Freehold Property £
COST	
As at 31 May 2008	5200
Additions	-
As at 31 May 2009	<u>5,200</u>

18 GIRDERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2009 (continued)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	7,019
Tax	14
	<u>7,033</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Directors' Loan Accounts	2009	2008
P Hampton	999	999
P James	1,399	1,399
J Shellard	1,399	1,399
S. Berkowitz	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions.

7. SHARE CAPITAL

	2009 £	2008 £
Authorised.		
4 ordinary shares of £1 each	4	4
Called up, allotted and fully paid		
4 ordinary shares of £1 each	4	4

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Called up share capital	Profit and loss account	Total
Shares issued in period	-	-	-
Loss for the financial year	-	-	-
As at 31 May 2007	-	-	-

18 GIRDLERS ROAD LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

Year ended 31 May 2009

	2009	2008
	£	£
TURNOVER	3,600	3,600
EXPENSES		
Maintenance	535	0
Gardening	7	0
Maintenance (accrued)	1,036	1,733
Building insurance	1,960	1,829
Bank charges	62	39
Companies House/Professional Fees	0	0
	3,600	3,600
	<u>0</u>	<u>0</u>