

**18 GIRDERS ROAD LIMITED**  
(Company No. 3194022)

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2013**

WEDNESDAY



A37 \*A2LKL8UP\* #67  
20/11/2013  
COMPANIES HOUSE

**18 GIRDLERS ROAD LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
31 MAY 2013**

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## **18 GIRDLETS ROAD LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and financial statements for the period ended 31 May 2013

#### **1. ACTIVITIES**

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property

#### **2. RESULTS AND FUTURE PROSPECTS**

The results for the period are disclosed on page 2

#### **3. DIVIDENDS**

The directors do not recommend the payment of a dividend

#### **4. FIXED ASSETS**

Details of the movements in fixed assets are given in the notes to these financial statements

#### **5. DIRECTORS**

The directors who served during the year and their respective shareholdings were as follows.

	Number of Ordinary share of £1 each 2013
Paul Hampton	1
Peter James	1
Simon Berkowitz	1
Susannah Glynn	1

#### **6. CLOSE COMPANY**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

#### **7. SMALL COMPANY RULES**

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies

By order of the Board



P James

**18 GIRDLERS ROAD LIMITED****PROFIT AND LOSS ACCOUNT****Year ended 31 May 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>	1	7,660	25,600
Administrative expenses		10,873	16,961
<b>OPERATING PROFIT</b>		- 3,213	8,639
Interest receivable and similar income		8	7
<b>Profit for the year before taxation</b>		- 3,205	8,646
Tax on profit on ordinary activities	3	-	-
<b>Profit for the year after taxation</b>		- 3,205	8,646
Transfer to General Reserve		- 3,205	8,646
<b>Profit for the year after appropriations</b>		-	-

There are no recognised gains and losses in the year other than the profit for the year

**18 GIRDERS ROAD LIMITED**

**BALANCE SHEET**

Year ended 31 May 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,200	5,200
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		6,649	17,311
<b>CREDITORS: amounts falling due within one year</b>	5	13	7,470
<b>NET CURRENT ASSETS</b>		6,636	9,841
		11,836	15,041
<b>CREDITORS: amounts falling due after one year</b>	6	5,196	5,196
		6,640	9,845
<b>CAPITAL AND RESERVES</b>			
Share capital	7	4	4
General Reserve	8	6,636	9,841
Profit and loss account	8	-	-
		6,640	9,845

For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for smaller entities (effective 2008)

The financial statements were approved by the Board of Directors on

19 November 2013

*Peter James*

P James

## 18 GIRDERS ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2013

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards

*(a) Accounting convention*

The financial statements are prepared under the historical cost convention.

*(b) Cash flow statement*

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements

*(c) Tangible assets*

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

*(d) Turnover*

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

#### 2. DIRECTORS' EMOLUMENTS

The company had no employees

None of the directors were remunerated by the company during the year

#### 3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern

#### 4. TANGIBLE ASSETS

	Freehold Property £
<b>COST</b>	
As at 31 May 2012	5,200
Additions	-
As at 31 May 2013	<u>5,200</u>

# 18 GIRDERS ROAD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2013 (continued)

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
Accrued expenses	<u>13</u>	<u>7,470</u>

### 6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Directors' Loan Accounts	2013	2012
P Hampton	999	999
P James	1,399	1,399
S Glynn	1,399	1,399
S Berkowitz	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions

### 7. SHARE CAPITAL

	2013 £	2012 £
Authorised		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Called up, allotted and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

### 8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Called up share capital	Profit and loss account	General reserve	Total
As at 31 May 2012	4	-	9,841	9,845
Profit for the financial year	-	-	-	-
Transfer to general reserve	-	-	3,205	3,205
As at 31 May 2013	<u>4</u>	<u>-</u>	<u>6,636</u>	<u>6,640</u>

**18 GIRDERS ROAD LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**Year ended 31 May 2013**

	2013		2012	
	£	£	£	£
<b>TURNOVER</b>		7,660		25,600
<b>EXPENSES</b>				
Maintenance	9,275		14,389	
Gardening	-		288	
Building insurance	1,523		2,125	
Bank charges	62		84	
Legal & Professional Fees	13		75	
		10,873		16,961
		-		8,639
		<u>3,213</u>		<u>8,639</u>