

**18 GIRDERS ROAD LIMITED**  
(Company No. 3194022)

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2012**

THURSDAY



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COMPANIES HOUSE

**18 GIRDERS ROAD LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
31 MAY 2012**

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## 18 GIRDERS ROAD LIMITED

### DIRECTORS' REPORT

The directors present their report and financial statements for the period ended 31 May 2012

#### 1. ACTIVITIES

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property.

#### 2. RESULTS AND FUTURE PROSPECTS

The results for the period are disclosed on page 2.

#### 3. DIVIDENDS

The directors do not recommend the payment of a dividend.

#### 4. FIXED ASSETS

Details of the movements in fixed assets are given in the notes to these financial statements.

#### 5. DIRECTORS

The directors who served during the year and their respective shareholdings were as follows:

	Number of Ordinary share of £1 each 2012
Paul Hampton	1
Peter James	1
Simon Berkowitz	1
Susannah Glynn	1

#### 6. CLOSE COMPANY

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

#### 7. SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



P. James

**18 GIRDERS ROAD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**Year ended 31 May 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>	<b>1</b>	25,600	3,600
Administrative expenses		16,961	3,600
<b>OPERATING PROFIT</b>		<u>8,639</u>	<u>-</u>
Interest receivable and similar income		7	5
<b>Profit for the year before taxation</b>		<u>8,646</u>	<u>5</u>
Tax on profit on ordinary activities	3	-	-
<b>Profit for the year after taxation</b>		<u>8,646</u>	<u>5</u>
Transfer to General Reserve		8,646	-
<b>Profit for the year after appropriations</b>		<u>-</u>	<u>5</u>

There are no recognised gains and losses in the year other than the profit for the year

**18 GIRDLERS ROAD LIMITED**

**BALANCE SHEET**

**Year ended 31 May 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,200	5,200
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		17,311	12,141
<b>CREDITORS: amounts falling due within one year</b>	5	7,470	10,946
<b>NET CURRENT ASSETS</b>		9,841	1,195
		15,041	6,395
<b>CREDITORS: amounts falling due after one year</b>	6	5,196	5,196
		9,845	1,199
<b>CAPITAL AND RESERVES</b>			
Share capital	7	4	4
General Reserve	8	9,841	-
Profit and loss account	8	-	1,195
		9,845	1,199

For the year ending 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for smaller entities (effective 2008)

The financial statements were approved by the Board of Directors on 11 December 2012

Peter James

P James

## 18 GIRDLERS ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2012

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards

*(a) Accounting convention*

The financial statements are prepared under the historical cost convention

*(b) Cash flow statement*

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements

*(c) Tangible assets*

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

*(d) Turnover*

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

#### 2. DIRECTORS' EMOLUMENTS

The company had no employees.

None of the directors were remunerated by the company during the year.

#### 3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern.

#### 4. TANGIBLE ASSETS

	Freehold Property £
<b>COST</b>	
As at 31 May 2011	5,200
Additions	-
As at 31 May 2012	<u>5,200</u>

# 18 GIRDERS ROAD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2012 (continued)

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
Accrued expenses	<u>7,470</u>	<u>10,946</u>

### 6 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2012	2011
Directors' Loan Accounts		
P Hampton	999	999
P James	1,399	1,399
S Glynn	1,399	1,399
S Berkowitz	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions.

### 7 SHARE CAPITAL

	2012 £	2011 £
Authorised		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Called up, allotted and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

### 8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Called up share capital	Profit and loss account	General reserve	Total
As at 31 May 2011	4	1,195	-	1,199
Profit for the financial year	-	-	-	-
Transfer to general reserve	-	-	8,646	8,646
Transfer between reserves	-	(1,195)	1,195	-
As at 31 May 2012	<u>4</u>	<u>-</u>	<u>9,841</u>	<u>9,845</u>

**18 GIRDLERS ROAD LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**Year ended 31 May 2012**

	2012	2011
	£	£
<b>TURNOVER</b>	25,600	3,600
<b>EXPENSES</b>		
Maintenance	14,389	1,603
Gardening	288	-
Building insurance	2,125	1,921
Bank charges	84	61
Legal & Professional Fees	75	15
	<u>16,961</u>	<u>3,600</u>
	<u>8,639</u>	<u>-</u>