

**18 GIRDERS ROAD LIMITED**  
**(Company No. 3194022)**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2011**

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**18 GIRDLERS ROAD LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MAY 2011**

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## **18 GIRDLERS ROAD LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and financial statements for the period ended 31 May 2011

#### **1. ACTIVITIES**

The company was incorporated on 2nd May 1996. The company purchased the freehold of 18 Girdlers Road in May 1996 and acts as manager of the property.

#### **2. RESULTS AND FUTURE PROSPECTS**

The results for the period are disclosed on page 3

#### **3. DIVIDENDS**

The directors do not recommend the payment of a dividend

#### **4. FIXED ASSETS**

Details of the movements in fixed assets are given in the notes to these financial statements

#### **5. DIRECTORS**

The directors who served during the year and their respective shareholdings were as follows

Number of Ordinary share  
of £1 each  
2011

Paul Hampton (appointed 2nd May 1996)	1
Peter James (appointed 2nd May 1996)	1
Joanna Shellard (resigned 17th September 2010)	1
Simon Berkowitz (appointed 1 May 2004)	1
Susannah Glynn (appointed 26th November 2010)	1

#### **6. CLOSE COMPANY**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

## **18 GIRDLERS ROAD LIMITED**

### **DIRECTORS' REPORT**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,  
make judgements and estimates that are reasonable and prudent,  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **8. SMALL COMPANY RULES**

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board

A handwritten signature in black ink, appearing to read 'Peter James', is written over a horizontal line.

P James

**18 GIRDLERS ROAD LIMITED****PROFIT AND LOSS ACCOUNT****Year ended 31 May 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>	1(d)	3,600	3,600
Administrative expenses		3,600	3,600
<b>OPERATING PROFIT</b>		<u>0</u>	<u>0</u>
Interest receivable and similar income		5	5
<b>Profit for the year before taxation</b>	3	<u>5</u>	<u>5</u>
Tax on profit on ordinary activities		0	0
<b>Profit for the year after taxation</b>		<u>5</u>	<u>5</u>
Retained profit brought forward		1190	1185
<b>Retained profit carried forward</b>		<u>1,195</u>	<u>1,190</u>

There are no recognised gains and losses in the year other than the profit for the year

# 18 GIRDERS ROAD LIMITED

## BALANCE SHEET

Year ended 31 May 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,200	5,200
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		12,141	10,458
Debtors	5	0	75
		<u>12,141</u>	<u>10,533</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>10,946</u>	<u>9,343</u>
<b>NET CURRENT ASSETS</b>		1195	1190
		<u>6,395</u>	<u>6,390</u>
<b>CREDITORS: amounts falling due after one year</b>	7	<u>5,196</u>	<u>5,196</u>
		<u>1,199</u>	<u>1,194</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	9	4	4
Profit and loss account		<u>1,195</u>	<u>1,190</u>
		<u>1,199</u>	<u>1,194</u>

For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies

These financial statements were approved by the Board of Directors on 2 December 2011.

Peter James

P James

## 18 GIRDLETS ROAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2011

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards

*(a) Accounting convention*

The financial statements are prepared under the historical cost convention

*(b) Cash flow statement*

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements

*(c) Tangible assets*

No depreciation is provided on the freehold land and buildings. The company adopts a policy of managing the property to a high standard which prolongs the useful life and enhances its residual value. Any depreciation is not considered material.

*(d) Turnover*

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

#### 2. DIRECTORS' EMOLUMENTS

The company had no employees.

None of the directors were remunerated by the company during the year.

#### 3. TAXATION

The company is not subject to taxation arising on its activities as it is a mutual trading concern.

#### 4. TANGIBLE ASSETS

	Freehold Property £
<b>COST</b>	
As at 31 May 2010	5200
Additions	-
As at 31 May 2011	<u>5,200</u>

# 18 GIRDERS ROAD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 May 2010 (continued)

### 5. DEBTORS

	2011	2010
Debtors include		
Amounts due within one year	0	75
	<u>0</u>	<u>75</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
Accrued expenses	10,946	9,343
	<u>10,946</u>	<u>9,343</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2011	2010
Directors' Loan Accounts		
P Hampton	999	999
P James	1,399	1,399
S Glynn	1,399	1,399
S Berkowitz	1,399	1,399
	<u>5,196</u>	<u>5,196</u>

Each director owns a flat in the property and between them they loaned the company sufficient money to purchase the property. No interest is payable on these loans. The directors are not allowed to demand repayment and in the event of selling their interest must arrange for the purchaser to continue the loan under the same conditions.

### 8. SHARE CAPITAL

	2011 £	2010 £
Authorised		
4 ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
Called up, allotted and fully paid		
4 ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>



**18 GIRDERS ROAD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 May 2011 (continued)**

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<u>Called up share capital</u>	<u>Profit and loss account</u>	<u>Total</u>
As at 31 May 2010	4	1,190	1,194
Shares issued in period	-	-	-
Profit for the financial year	-	5	5
As at 31 May 2011	<u>4</u>	<u>1,195</u>	<u>1,199</u>

**18 GIRDERS ROAD LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT****Year ended 31 May 2011**

	2011		2010	
	£	£	£	£
<b>TURNOVER</b>		3,600		3,600
<b>EXPENSES</b>				
Maintenance	0		58	
Gardening	0		253	
Maintenance (accrued)	1,603		1,274	
Building insurance	1,921		1,921	
Bank charges	61		64	
Companies House/Professional Fees	15		30	
		3,600		3,600
		<u>0</u>		<u>0</u>
		<u><u>0</u></u>		<u><u>0</u></u>