

**REGISTERED NUMBER: 03193415 (England and Wales)**

**Financial Statements for the Year Ended 30 April 2018**

**for**

**RoadCraft Safety Products Limited**

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for the Year Ended 30 April 2018**

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**RoadCraft Safety Products Limited**

**Company Information  
for the Year Ended 30 April 2018**

**DIRECTOR:** W Holbrook

**REGISTERED OFFICE:** Unit 1 Knightcott Industrial Estate  
Banwell  
Weston super Mare  
Somerset  
BS29 6JN

**REGISTERED NUMBER:** 03193415 (England and Wales)

**ACCOUNTANTS:** Plunkett Yates Limited  
7 Southernhay West  
Exeter  
Devon  
EX1 1JG

**RoadCraft Safety Products Limited (Registered number: 03193415)**

**Balance Sheet  
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		111,953		132,059
Investment property	6		175,289		-
			<u>287,242</u>		<u>132,059</u>
<b>CURRENT ASSETS</b>					
Stocks		174,563		99,535	
Debtors	7	483,368		669,207	
Cash at bank and in hand		<u>391,112</u>		<u>482,178</u>	
		1,049,043		1,250,920	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>393,707</u>		<u>566,082</u>	
<b>NET CURRENT ASSETS</b>			<u>655,336</u>		<u>684,838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			942,578		816,897
<b>PROVISIONS FOR LIABILITIES</b>			<u>19,341</u>		<u>23,838</u>
<b>NET ASSETS</b>			<u><u>923,237</u></u>		<u><u>793,059</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>922,237</u>		<u>792,059</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>923,237</u></u>		<u><u>793,059</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 July 2018 and were signed by:

W Holbrook - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

RoadCraft Safety Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- straight line over the life of the lease
Plant and machinery	- 20% on reducing balance and 10% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

As at 30 April 2018 the directors consider that there has been no significant change in the value of the property acquired during the year so it is held at original cost in the balance sheet.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 13 ).

4. **INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 May 2017	
and 30 April 2018	<u>13,150</u>
<b>AMORTISATION</b>	
At 1 May 2017	
and 30 April 2018	<u>13,150</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

## 5. TANGIBLE FIXED ASSETS

	Leaschold improvements £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 May 2017	8,920	261,517	12,907	16,623	299,967
Additions	-	-	1,936	-	1,936
Disposals	-	-	(1,767)	-	(1,767)
At 30 April 2018	<u>8,920</u>	<u>261,517</u>	<u>13,076</u>	<u>16,623</u>	<u>300,136</u>
<b>DEPRECIATION</b>					
At 1 May 2017	8,920	142,543	5,081	11,364	167,908
Charge for year	-	18,758	1,376	1,315	21,449
Eliminated on disposal	-	-	(1,174)	-	(1,174)
At 30 April 2018	<u>8,920</u>	<u>161,301</u>	<u>5,283</u>	<u>12,679</u>	<u>188,183</u>
<b>NET BOOK VALUE</b>					
At 30 April 2018	<u>-</u>	<u>100,216</u>	<u>7,793</u>	<u>3,944</u>	<u>111,953</u>
At 30 April 2017	<u>-</u>	<u>118,974</u>	<u>7,826</u>	<u>5,259</u>	<u>132,059</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2017	16,623
Transfer to ownership	<u>(16,623)</u>
At 30 April 2018	<u>-</u>
<b>DEPRECIATION</b>	
At 1 May 2017	11,364
Charge for year	1,315
Transfer to ownership	<u>(12,679)</u>
At 30 April 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>5,259</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	175,289
At 30 April 2018	<u>175,289</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>175,289</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	462,482	620,701
Other debtors	<u>20,886</u>	<u>48,506</u>
	<u>483,368</u>	<u>669,207</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Hire purchase contracts	-	4,024
Trade creditors	263,453	435,532
Taxation and social security	105,129	107,095
Other creditors	<u>25,125</u>	<u>19,431</u>
	<u>393,707</u>	<u>566,082</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr W Holbrook.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.