

REGISTERED NUMBER: 03193415 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

RoadCraft Safety Products Limited

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for the Year Ended 30 April 2017**

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RoadCraft Safety Products Limited

**Company Information
for the Year Ended 30 April 2017**

DIRECTOR: W Holbrook

REGISTERED OFFICE: Unit 1 Knightcott Industrial Estate
Banwell
Weston super Mare
Somerset
BS29 6JN

REGISTERED NUMBER: 03193415 (England and Wales)

ACCOUNTANTS: Plunkett Yates Limited
7 Southernhay West
Exeter
Devon
EX1 1JG

RoadCraft Safety Products Limited (Registered number: 03193415)

**Balance Sheet
30 April 2017**

| | Notes | 30.4.17 £ | £ | 30.4.16 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>132,059</u> | | <u>109,026</u> |
| | | | 132,059 | | 109,026 |
| CURRENT ASSETS | | | | | |
| Stocks | | 99,535 | | 110,362 | |
| Debtors | 6 | 669,207 | | 629,493 | |
| Cash at bank and in hand | | <u>482,178</u> | | <u>413,316</u> | |
| | | 1,250,920 | | 1,153,171 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>566,082</u> | | <u>544,301</u> | |
| NET CURRENT ASSETS | | | <u>684,838</u> | | <u>608,870</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 816,897 | | 717,896 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | - | | (4,024) |
| PROVISIONS FOR LIABILITIES | | | <u>(23,838)</u> | | <u>(18,783)</u> |
| NET ASSETS | | | <u>793,059</u> | | <u>695,089</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | <u>792,059</u> | | <u>694,089</u> |
| SHAREHOLDERS' FUNDS | | | <u>793,059</u> | | <u>695,089</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 September 2017 and were signed by:

W Holbrook - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

RoadCraft Safety Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|----------------------------------|---|
| Leasehold improvements | - straight line over the life of the lease |
| Plant and machinery | - 20% on reducing balance and 10% on reducing balance |
| Fixtures, fittings and equipment | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 May 2016

and 30 April 2017

AMORTISATION

At 1 May 2016

and 30 April 2017

NET BOOK VALUE

At 30 April 2017

At 30 April 2016

Website
£

13,150

13,150

-

-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. TANGIBLE FIXED ASSETS

| | Leaschold improvements £ | Plant and machinery £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|--------------------------------|-----------------------------|--|------------------------|----------------|
| COST | | | | | |
| At 1 May 2016 | 8,920 | 216,417 | 9,088 | 16,623 | 251,048 |
| Additions | - | 45,100 | 3,819 | - | 48,919 |
| At 30 April 2017 | <u>8,920</u> | <u>261,517</u> | <u>12,907</u> | <u>16,623</u> | <u>299,967</u> |
| DEPRECIATION | | | | | |
| At 1 May 2016 | 8,920 | 119,792 | 3,699 | 9,611 | 142,022 |
| Charge for year | - | 22,751 | 1,382 | 1,753 | 25,886 |
| At 30 April 2017 | <u>8,920</u> | <u>142,543</u> | <u>5,081</u> | <u>11,364</u> | <u>167,908</u> |
| NET BOOK VALUE | | | | | |
| At 30 April 2017 | - | 118,974 | 7,826 | 5,259 | 132,059 |
| At 30 April 2016 | - | <u>96,625</u> | <u>5,389</u> | <u>7,012</u> | <u>109,026</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|------------------------|---------------|
| COST | | | |
| At 1 May 2016 | 39,588 | 16,623 | 56,211 |
| Transfer to ownership | (39,588) | - | (39,588) |
| At 30 April 2017 | <u>-</u> | <u>16,623</u> | <u>16,623</u> |
| DEPRECIATION | | | |
| At 1 May 2016 | 26,616 | 9,611 | 36,227 |
| Charge for year | - | 1,753 | 1,753 |
| Transfer to ownership | (26,616) | - | (26,616) |
| At 30 April 2017 | <u>-</u> | <u>11,364</u> | <u>11,364</u> |
| NET BOOK VALUE | | | |
| At 30 April 2017 | - | 5,259 | 5,259 |
| At 30 April 2016 | <u>12,972</u> | <u>7,012</u> | <u>19,984</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|----------------|
| | 30.4.17 £ | 30.4.16 £ |
| Trade debtors | 620,701 | 615,016 |
| Other debtors | 48,506 | 14,477 |
| | <u>669,207</u> | <u>629,493</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.17 | 30.4.16 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Hire purchase contracts | 4,024 | 8,211 |
| Trade creditors | 435,532 | 359,911 |
| Taxation and social security | 107,095 | 152,553 |
| Other creditors | 19,431 | 23,626 |
| | <u>566,082</u> | <u>544,301</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.4.17 | 30.4.16 |
|-------------------------|----------|--------------|
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>4,024</u> |

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R Holbrook.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.