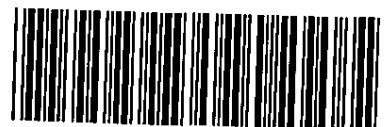


Company registration number 3193122

**JAP PROPERTIES (1996)
LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
31 MAY 2009**

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JAP PROPERTIES (1996) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2009

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JAP PROPERTIES (1996) LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Note	2009 £	2008 £
Fixed assets			
Investments	2	192,972	85,472
Current assets			
Debtors	3	18,750	18,750
Cash at bank		147,162	283,332
		165,912	302,082
Creditors: Amounts falling due within one year		(31,764)	(67,255)
Net current assets		134,148	234,827
Total assets less current liabilities		327,120	320,299
Capital and reserves			
Called-up equity share capital	5	60,000	60,000
Profit and loss account		267,120	260,299
Shareholders' funds		327,120	320,299

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 February 2010, and are signed on their behalf by



J A Aitkenhead
Director

Company Registration Number: 3193122

The notes on page 2 form part of these abbreviated accounts.

JAP PROPERTIES (1996) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments

2. Fixed assets

	Investments
	£
Cost	
At 1 June 2008	85,472
Additions	107,500
At 31 May 2009	<u>192,972</u>
Net book value	
At 31 May 2009	<u>192,972</u>
At 31 May 2008	<u>85,472</u>

3. Debtors

Debtors include amounts of £3,750 (2008 - £3,750) falling due after more than one year

4. Related party transactions

There is no one controlling party of the company throughout the current and previous year

Included in debtors is the balance of a loan to a participator, P B Strang Steel amounting to £15,000 (2008 £15,000)

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSSE

5. Share capital

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
	60,000	60,000	60,000
Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>