

REGISTERED NUMBER: 03191513 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Aarkamint Limited

Aarkamint Limited (Registered number: 03191513)

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for the Year Ended 30 April 2021**

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Aarkamint Limited
Company Information
for the Year Ended 30 April 2021

DIRECTOR: Mr M R Lewisohn

REGISTERED OFFICE: Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

REGISTERED NUMBER: 03191513 (England and Wales)

ACCOUNTANTS: David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

Aarkamint Limited (Registered number: 03191513)**Balance Sheet
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		313,717		301,177
CURRENT ASSETS					
Debtors	5	10,244		7,194	
Cash at bank		<u>4,253</u>		<u>11,265</u>	
		14,497		18,459	
CREDITORS					
Amounts falling due within one year	6	<u>183,150</u>		<u>154,800</u>	
NET CURRENT LIABILITIES			<u>(168,653)</u>		<u>(136,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,064		164,836
CREDITORS					
Amounts falling due after more than one year	7		<u>139,646</u>		<u>148,394</u>
NET ASSETS			<u>5,418</u>		<u>16,442</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>5,416</u>		<u>16,440</u>
SHAREHOLDERS' FUNDS			<u>5,418</u>		<u>16,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aarkamint Limited (Registered number: 03191513)

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2022 and were signed by:

Mr M R Lewisohn - Director

The notes on pages 4 to 7 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Aarkamint Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in 'other operating income' within the income statement in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme ('Furlough').

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	296,892	2,689	34,355	1,980	335,916
Additions	-	16,420	-	-	16,420
At 30 April 2021	<u>296,892</u>	<u>19,109</u>	<u>34,355</u>	<u>1,980</u>	<u>352,336</u>
DEPRECIATION					
At 1 May 2020	-	97	34,355	287	34,739
Charge for year	-	3,385	-	495	3,880
At 30 April 2021	<u>-</u>	<u>3,482</u>	<u>34,355</u>	<u>782</u>	<u>38,619</u>
NET BOOK VALUE					
At 30 April 2021	<u>296,892</u>	<u>15,627</u>	<u>-</u>	<u>1,198</u>	<u>313,717</u>
At 30 April 2020	<u>296,892</u>	<u>2,592</u>	<u>-</u>	<u>1,693</u>	<u>301,177</u>

Aarkamint Limited (Registered number: 03191513)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Tax	4,295	4,295
Deferred tax asset	5,485	2,899
Prepayments	464	-
	<u>10,244</u>	<u>7,194</u>

Deferred tax asset

	2021	2020
	£	£
Accelerated capital allowances	(2,295)	2,899
Tax losses carried forward	7,780	-
	<u>5,485</u>	<u>2,899</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,938	9,170
Social security and other taxes	310	36
VAT	1,711	5,109
Directors' current accounts	135,669	102,452
Accruals and deferred income	36,522	38,033
	<u>183,150</u>	<u>154,800</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	9,220	8,939
Bank loans - 2-5 years	29,424	30,672
Bank loans - due after 5 years	101,002	108,783
	<u>139,646</u>	<u>148,394</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - due after 5 years	<u>101,002</u>	<u>108,783</u>

Aarkamint Limited (Registered number: 03191513)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>148,584</u>	<u>157,564</u>

The bank loan is secured by way of a first charge over the long leasehold property at 3 Jacobs Yard, Preston Street, Faversham, Kent, ME13 8NY.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.