

REGISTERED NUMBER. 03191230 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

ABACUS INTEGRATED SYSTEMS LIMITED



ABACUS INTEGRATED SYSTEMS LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	8

ABACUS INTEGRATED SYSTEMS LIMITED

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS.

F Abbott
P R Abbott

SECRETARY.

P R Abbott

REGISTERED OFFICE:

Unit 3, The Redlands Centre
Redlands
Coulston
Surrey
CR5 2HT

REGISTERED NUMBER.

03191230 (England and Wales)

ACCOUNTANTS.

Everett Horder
35 Paul Street
London
EC2A 4UQ

ABACUS INTEGRATED SYSTEMS LIMITED

Abbreviated Balance Sheet **31 March 2008**

	Notes	31 3.08	31 3 07
		£	£
FIXED ASSETS			
Intangible assets	2	395,233	-
Tangible assets	3	271,938	390,439
Investments	4	-	403,299
		<u>667,171</u>	<u>793,738</u>
CURRENT ASSETS			
Stocks		88,620	378,763
Debtors		1,612,160	1,233,052
Cash at bank and in hand		-	374
		<u>1,700,780</u>	<u>1,612,189</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,136,441</u>	<u>2,544,966</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>564,339</u>	<u>(932,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,231,510</u>	<u>(139,039)</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,213,617</u>	<u>103,146</u>
NET ASSETS/(LIABILITIES)		<u><u>17,893</u></u>	<u><u>(242,185)</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		17,793	(242,285)
SHAREHOLDERS' FUNDS		<u><u>17,893</u></u>	<u><u>(242,185)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABACUS INTEGRATED SYSTEMS LIMITED

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P R Abbott', followed by a small flourish or mark.

P R Abbott - Director

The notes form part of these abbreviated accounts

ABACUS INTEGRATED SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Exemption from preparing consolidated financial statements

The financial statements contain information about Abacus Integrated Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with acquisition of Crimecure Security Systems Limited, in excess of that subsidiary's net assets, has been capitalised

The cost is being amortised over 50 years, being its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Reclassification (see note 8)	403,299
At 31 March 2008	403,299
AMORTISATION	
Charge for year	8,066
At 31 March 2008	8,066
NET BOOK VALUE	
At 31 March 2008	395,233

ABACUS INTEGRATED SYSTEMS LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	549,284
Additions	48,018
	<u>597,302</u>
At 31 March 2008	<u>597,302</u>
DEPRECIATION	
At 1 April 2007	158,845
Charge for year	166,519
	<u>325,364</u>
At 31 March 2008	<u>325,364</u>
NET BOOK VALUE	
At 31 March 2008	<u>271,938</u>
At 31 March 2007	<u>390,439</u>

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2007	403,299
Reclassification (see note 6)	(403,299)
	<u>-</u>
At 31 March 2008	<u>-</u>
NET BOOK VALUE	
At 31 March 2008	<u>-</u>
At 31 March 2007	<u>403,299</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Crimecure Security Systems Limited

Nature of business Security equipment services

	%		
Class of shares	holding		
Ordinary	100.00	31.3.08	31.3.07
		£	£
Aggregate capital and reserves		(1,805)	695
Loss for the year		<u>(2,500)</u>	<u>-</u>

ABACUS INTEGRATED SYSTEMS LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

5 CREDITORS

The following secured debts are included within creditors

	31 3 08	31 3 07
	£	£
Bank overdrafts	<u>599,530</u>	<u>732,289</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08	31 3 07
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 08	31 3 07
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

ABACUS INTEGRATED SYSTEMS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

7 RELATED PARTY DISCLOSURES

The Company continues to be under the control of the Directors whose interests are disclosed in the Directors' Report

At the year end the following balances were outstanding with related companies -

	31 3 08 £	31 3 07 £
Amounts due from related companies		
Fire Containment Limited	341,121	120,276
Firewall UK Limited	611,760	32,109
R A Windows Limited	1,956	-
Aquastat Limited	-	98,604
A I S Fire Tech Limited	2,502	-
Life Co Maintenance Limited	69,356	-
Antifyre Limited	66,048	-
	<u> </u>	<u> </u>
Amounts due to related companies: falling due in one year		
Aquastat Limited	32,277	-
Crimecure Security Systems Limited	839	-
Life Tech (UK) Limited	8,342	2,263
Fire Risk Assessments Limited	2,326	-
Antifyre Limited	-	111,863
	<u> </u>	<u> </u>
During the year the following amounts were paid to related companies:-		
Abbot Racing Limited - Marketing services	-	81,000
	<u> </u>	<u> </u>
During the year the following management charges were received from related companies:-		
Fire Tech Limited	-	150,000
Crimecure Security Systems Limited	-	7,000
Aquastat Limited	36,000	24,000
Fire Containment Limited	60,000	-
Antifyre Limited	45,000	-
Firewall UK Limited	-	40,000
Arrowpark Limited	-	25,000
Life Tech (UK) Limited	12,000	7,000
	<u> </u>	<u> </u>

All of the above companies are under common control

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ABACUS INTEGRATED SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Everett Horder
35 Paul Street
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26 September 2008