Registration number 03191223

Henry Cooper Consultants Limited

Abbreviated accounts

for the year ended 31 May 2004

Henry Cooper Consultants Limited

Abbreviated balance sheet
as at 31 May 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		166,667		176,667
Tangible assets	2		22,070		25,064
			188,737		201,731
Current assets					
Work in progress		48,455		31,285	
Debtors		92,188		96,041	
Cash at bank and in hand		92,606		147,207	
		233,249		274,533	
Creditors: amounts falling due within one year		(346,599)		(426,568)	
Net current liabilities			(113,350)		(152,035)
Total assets less current liabilities			75,387		49,696
Provisions for liabilities and charges			(2,405)		-
Net assets			72,982		49,696
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			72,882		49,596
Shareholders' funds			72,982		49,696

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Henry Cooper Consultants Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 May 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 January 2005 and signed on its behalf by

J L Riches
Director

John L Riches

The notes on pages 3 to 5 form an integral part of these financial statements.

Henry Cooper Consultants Limited

Notes to the abbreviated financial statements
for the year ended 31 May 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.3% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Henry Cooper Consultants Limited

Notes to the abbreviated financial statements
for the year ended 31 May 2004

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2003	200,000	45,912	245,912
Additions	-	4,552	4,552
At 31 May 2004	200,000	50,464	250,464
Depreciation and Provision for diminution in value			
At 1 June 2003	23,333	20,848	44,181
Charge for year	10,000	7,546	17,546
At 31 May 2004	33,333	28,394	61,727
Net book values			
At 31 May 2004	166,667	22,070	188,737
At 31 May 2003	176,667	25,064	201,731

3. Share capital

	2004 £	2003 £
Authorised		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	1,000	1,000
Allotted, called up and fully paid		
99 Ordinary A shares of £1 each	99	99
1 Ordinary B shares of £1 each	1	1
	100	100

4. Transactions with director

The company is controlled by Mr J L Riches. As at the balance sheet date the company owed the director a total of £304,677 (2003 £361,557)