

Henry Cooper Consultants Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2018

Henry Cooper Consultants Limited

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Henry Cooper Consultants Limited

Registration number: 03191223

Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	37,333	42,000
Tangible assets	<u>5</u>	15,116	15,057
		<u>52,449</u>	<u>57,057</u>
Current assets			
Debtors	<u>6</u>	61,533	78,673
Investments	<u>7</u>	222,080	-
Cash at bank and in hand		<u>470,315</u>	<u>530,686</u>
		753,928	609,359
Creditors: Amounts falling due within one year	<u>8</u>	<u>(105,964)</u>	<u>(89,750)</u>
Net current assets		<u>647,964</u>	<u>519,609</u>
Total assets less current liabilities		700,413	576,666
Provisions for liabilities		<u>(2,662)</u>	<u>(2,741)</u>
Net assets		<u>697,751</u>	<u>573,925</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>697,651</u>	<u>573,825</u>
Total equity		<u>697,751</u>	<u>573,925</u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 8 form an integral part of these financial statements.

Henry Cooper Consultants Limited

Registration number: 03191223

Balance Sheet as at 31 May 2018 (continued)

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 December 2018

J L Riches

Director

The notes on pages 3 to 8 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 May 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Wymondham Business Centre

1 Town Green

Wymondham

Norfolk

NR18 0PN

England

The principal place of business is:

Cardiff House

51 Thorpe Road

Norwich

Norfolk

NR1 1UG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Henry Cooper Consultants Limited

Notes to the Financial Statements for the Year Ended 31 May 2018 (continued)

2 Accounting policies (continued)

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	33.3% reducing balance
Office equipment	15% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Henry Cooper Consultants Limited

Notes to the Financial Statements for the Year Ended 31 May 2018 (continued)

2 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2017 - 6).

Henry Cooper Consultants Limited

Notes to the Financial Statements for the Year Ended 31 May 2018 (continued)

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 June 2017	200,000	200,000
At 31 May 2018	200,000	200,000
Amortisation		
At 1 June 2017	158,000	158,000
Amortisation charge	4,667	4,667
At 31 May 2018	162,667	162,667
Carrying amount		
At 31 May 2018	37,333	37,333
At 31 May 2017	42,000	42,000

Henry Cooper Consultants Limited

Notes to the Financial Statements for the Year Ended 31 May 2018 (continued)

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2017	114,398	114,398
Additions	6,422	6,422
At 31 May 2018	120,820	120,820
Depreciation		
At 1 June 2017	99,341	99,341
Charge for the year	6,363	6,363
At 31 May 2018	105,704	105,704
Carrying amount		
At 31 May 2018	15,116	15,116
At 31 May 2017	15,057	15,057

6 Debtors

	2018 £	2017 £
Trade debtors	57,236	75,028
Other debtors	4,297	3,645
Total current trade and other debtors	61,533	78,673

Henry Cooper Consultants Limited

Notes to the Financial Statements for the Year Ended 31 May 2018 (continued)

7 Current asset investments

	2018 £	2017 £
Other investments	222,080	-

8 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		5,347	2,899
Director's loan account		225	1,985
Taxation and social security		87,383	71,697
Other creditors		13,009	13,169
		105,964	89,750

9 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A of £1 each	99	99	99	99
Ordinary B of £1 each	1	1	1	1
	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.