

Registered Number 03191032

Industrial Land Ltd

Abbreviated Accounts

30 April 2011

Industrial Land Ltd

Registered Number 03191032

Company Information

Registered Office:

88 Boundary Road
Hove
East Sussex
BN3 7GA

Reporting Accountants:

Clamp Boxall Ltd

88 Boundary Road
Hove
East Sussex
BN3 7GA

Industrial Land Ltd

Registered Number 03191032

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	420	601
		<u>420</u>	<u>601</u>
Current assets			
Debtors	3	82,536	82,536
Cash at bank and in hand		105,412	121,183
Total current assets		<u>187,948</u>	<u>203,719</u>
Creditors: amounts falling due within one year		(64,692)	(36,801)
Net current assets (liabilities)		123,256	166,918
Total assets less current liabilities		<u>123,676</u>	<u>167,519</u>
Total net assets (liabilities)		<u>123,676</u>	<u>167,519</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		113,676	157,519
Shareholders funds		<u>123,676</u>	<u>167,519</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2012

And signed on their behalf by:

N Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2010		12,836
Disposals	-	<u>(4,890)</u>
At 30 April 2011	-	<u>7,946</u>
Depreciation		
At 01 May 2010		12,235
Charge for year		152
On disposals	-	<u>(4,861)</u>
At 30 April 2011	-	<u>7,526</u>
Net Book Value		
At 30 April 2011		420
At 30 April 2010	-	<u>601</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £74,000 (2010 £74,000).

	2011	2010
	£	£
Trade debtors		0
Other debtors	<u>82,536</u>	<u>82,536</u>
	82,536	82,536

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

Controlling interest lies with the director, N Robinson who owns the entire issued share capital.

5 **Related party disclosures**

As at 30 April 2011 Industrial Land Ltd was owed £41,000 by way of a loan from Stonespan Ltd, an associated company. Dividends totalling £35,000 for the year were paid to N Robinson, director of the company.