

**REGISTER OF
COMPANIES**

Campden Estates Limited

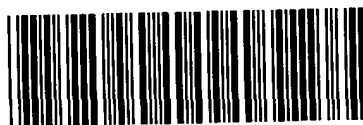
Report and Unaudited Financial Statements

Year Ended

31 December 2013

Company Number 3190409

TUESDAY



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COMPANIES HOUSE

Campden Estates Limited

Report and unaudited financial statements for the year ended 31 December 2013

Contents

Page:

1	Report of the directors
2	Accountants' report on the unaudited financial statements
3	Profit and loss account
4	Balance sheet
5	Notes forming part of the unaudited financial statements

Directors

G S E Heah
S M Morris

Secretary and registered office

Surrey Quays Investments Limited, Westcott House, Lower Ground Floor, 35 Portland Place, London, W1B 1AE

Company number

3190409

Campden Estates Limited

Report of the directors for the year ended 31 December 2013

The directors present their report together with the unaudited financial statements for the year ended 31 December 2013.

Results and dividends

The profit and loss account is set out on page 3 and shows the profit for the year.

A final dividend payment of £140,000 (2012 - £190,000) was paid before the year end.

Principal activities, trading review and future developments

The company's principal activity is that of residential property lettings and management.

The directors are satisfied with the result for the year and believe the company will continue to trade profitably in the future.

Directors

The directors of the company during the year were:

G S E Heah
S M Morris

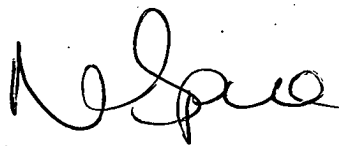
In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the Board

N P Spice
For and on behalf of
Surrey Quays Investments Limited

Secretary

Date



30/9/14

Campden Estates Limited

Accountants' Report on the Unaudited Financial Statements

Chartered accountants' report to the Board of Directors on the preparation of the unaudited financial statements of Campden Estates Limited for the year ended 31 December 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Campden Estates Limited for the year ended 31 December 2013 which comprise of profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Campden Estates Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of Campden Estates Limited and state those matters that we have agreed to state to the board of directors of Campden Estates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Campden Estates Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Campden Estates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Campden Estates Limited. You consider that Campden Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Campden Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Chartered Accountants
London
United Kingdom

30/09/14

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Campden Estates Limited

Profit and loss account for the year ended 31 December 2013

	Note	2013 £	2012 £
Turnover	2	865,262	952,162
Administrative expenses		(675,435)	(787,123)
Operating profit	5	189,827	165,039
Interest receivable		1,250	676
Interest payable	6	(8,126)	(3,275)
Profit on ordinary activities before taxation		182,951	162,440
Taxation on profit on ordinary activities		(36,888)	(32,798)
Profit on ordinary activities after taxation	11,12	146,063	129,642

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 5 to 8 form part of these unaudited financial statements.

Campden Estates Limited

Balance sheet at 31 December 2013

Company number 3190409	Note	2013 £	2013 £	2012 £	2012 £
Current assets					
Debtors	8	274,239		198,125	
Cash at bank and in hand		50,467		121,094	
		<u>324,706</u>		<u>319,219</u>	
Monies held on behalf of clients					
Client monies held		1,390,018		1,583,191	
Amounts owed to clients		(1,390,018)		(1,583,191)	
Creditors: amounts falling due within one year	9	317,418		317,994	
Net current assets			<u>7,288</u>		<u>1,225</u>
			<u>7,288</u>		<u>1,225</u>
Capital and reserves					
Called up share capital	10		1,200		1,200
Profit and loss account	11		6,088		25
Shareholders' funds	12		<u>7,288</u>		<u>1,225</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The unaudited financial statements were approved by the Board of Directors and authorised for issue on

30/9/14


G S E Heah
Director

The notes on pages 5 to 8 form part of these unaudited financial statements.

Campden Estates Limited

Notes forming part of the unaudited financial statements for the year ended 31 December 2013

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Going concern

The company is dependent on continuing finance being made available by its parent undertaking to enable it to meet its liabilities as they fall due. The parent undertaking has agreed to provide sufficient funds to the company for these purposes. The director believes it appropriate to prepare financial statements on the going concern basis.

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Operating leases

Annual rentals are charged to the profit and loss account on a straight line basis over the term of the lease.

2 Turnover

Turnover is attributable to one activity, the letting and management of residential properties, and arises wholly within the United Kingdom.

3 Employees

	2013 £	2012 £
Staff costs for all employees, including directors, consist of:		
Wages and salaries	253,231	225,186
Social security costs	29,497	25,982
	<u>282,728</u>	<u>251,168</u>

The average monthly number of employees during the year was as follows:

	Number	Number
Full time	<u>5</u>	<u>5</u>

4 Directors' remuneration

	2013 £	2012 £
Directors' emoluments	<u>115,000</u>	<u>95,000</u>

Campden Estates Limited

Notes forming part of the unaudited financial statements
for the year ended 31 December 2013 (continued)

5 Operating profit

	2013 £	2012 £
This is arrived at after charging:		
Operating lease rentals - equipment	5,440	5,440

6 Interest payable

	2013 £	2012 £
Bank overdrafts	8,126	3,275

7 Dividends

	2013 £	2012 £
Final dividend paid £233.33 (2012 - £216.67) per share		
Shareholders waived dividends to the value of £Nil (2012 - £70,000)	140,000	190,000

One shareholder waived the right to a dividend.

8 Debtors

	2013 £	2012 £
Trade debtors	-	77,599
Prepayments and accrued income	67,239	53,526
Amounts owed by associated undertakings	207,000	67,000
	274,239	198,125

All amounts shown under debtors fall due for payment within one year.

9 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	43,093	148,629
Taxation and social security	32,690	12,618
Corporation tax	74,465	37,677
Accruals	19,170	19,170
Amounts owed to associated undertakings	148,000	100,000
	317,418	317,994

Campden Estates Limited

Notes forming part of the unaudited financial statements
for the year ended 31 December 2013 (*continued*)

10 Share capital

	2013 £	2012 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,200	1,200
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1,200	1,200

11 Reserves

	Profit and loss account £
At 1 January 2013	25
Profit for the year	146,063
Dividends paid	(140,000)
At 31 December 2013	6,088

12 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the year	146,063	129,642
Dividends	(140,000)	(190,000)
Net increase/(decrease) to shareholders' funds/(deficit)	6,063	(60,538)
Opening shareholders' funds	1,225	61,583
Closing shareholders' funds	7,288	1,225

Campden Estates Limited

Notes forming part of the unaudited financial statements for the year ended 31 December 2013 (*continued*)

13 Related party transactions

Financial Reporting Standard No 8 'Related Party Disclosures' (FRS 8) requires the disclosure of information relating to material transactions with parties who are deemed to be related to the reporting entity.

During the year the company was charged £62,245 (2012 - £154,805) for management and administrative services by Highbridge Estates Limited. There was £Nil amounts outstanding at the year end (2012 - £100,000).

During the year the company was charged £48,000 (2012 - £70,000) for management and administrative services by Campden Investments Limited. £48,000 was outstanding at this year end (2012 - £Nil).

Campden Investments Limited is a shareholder in the company and also has shares in Highbridge Estates Limited.

During the year the company charged Langland Estates Limited £Nil (2012 - £67,000) for management and administrative services. £Nil (2012 - £67,000) was outstanding at the year end. G Heah is a director of Campden Estates Limited and Langland Estates Limited.

14 Cash flow statement

The company has used the exemption under Financial Reporting Standard 1, 'Cash Flow Statements', not to prepare a cash flow statement as the directors believe the company is 'small' under the Companies Act 2006.