

**REGISTRAR OF
COMPANIES**

Campden Estates Limited

Report and Unaudited Financial Statements

Year Ended

31 December 2008

Company Number 3190409

THURSDAY



LY9DYEIZ

L20

29/10/2009

36

COMPANIES HOUSE

Campden Estates Limited

Report and unaudited financial statements for the year ended 31 December 2008

Contents

Page:

1	Report of the directors
2	Profit and loss account
3	Balance sheet
4	Notes forming part of the unaudited financial statements

Directors

G S E Heah
S M Morris

Secretary and registered office

Surrey Quays Investments Limited, Westcott House, Lower Ground Floor, 35 Portland Place, London, W1B 1AE.

Company number

3190409

Campden Estates Limited

Report of the directors for the year ended 31 December 2008

The directors present their report together with the unaudited financial statements for the year ended 31 December 2008.

Results and dividends

The profit and loss account is set out on page 2 and shows the profit for the year.

A final dividend payment of £120,000 (2007 - £120,000) was paid before the year end. Interim dividends of £120,000 (2007 - £160,000) were paid during the year.

Principal activities, trading review and future developments

The company's principal activity is that of residential property lettings and management.

The directors are satisfied with the result for the year and believe the company will continue to trade profitably in the future.

Directors

The directors of the company during the year were:

G S E Heah
S M Morris

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

N P Spice
For and on behalf of-
Surrey Quays Investments Limited

Secretary



Date

29/10/2009

Campden Estates Limited

Profit and loss account for the year ended 31 December 2008

	Note	2008 £	2007 £
Turnover	2	804,522	845,677
Administrative expenses		(564,076)	(515,611)
Operating profit	5	240,446	330,066
Interest receivable		17,720	18,144
Interest payable	6	(3,495)	(2,127)
Profit on ordinary activities before taxation		254,671	346,083
Taxation on profit on ordinary activities	7	(53,443)	(75,196)
Profit on ordinary activities after taxation	12,13	201,228	270,887

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 4 to 7 form part of these unaudited financial statements.

Campden Estates Limited

Balance sheet at 31 December 2008

<i>Company number 3190409</i>	Note	2008 £	2008 £	2007 £	2007 £
Current assets					
Debtors	9	93,270		128,535	
Cash at bank and in hand		94,592		97,211	
		<u>187,862</u>		<u>225,746</u>	
Monies held on behalf of clients					
Client monies held		1,304,436		946,184	
Amounts owed to clients		(1,304,436)		(946,184)	
Creditors: amounts falling due within one year	10	155,123		154,235	
Net current assets			<u>32,739</u>		<u>71,511</u>
			<u>32,739</u>		<u>71,511</u>
Capital and reserves					
Called up share capital	11		1,200		1,200
Profit and loss account	12		31,539		70,311
Shareholders' funds	13		<u>32,739</u>		<u>71,511</u>

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its result for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The unaudited financial statements were approved by the Board of Directors and authorised for issue on 29/10/2009

G S E Heah
Director



The notes on pages 4 to 7 form part of these unaudited financial statements.

Campden Estates Limited

Notes forming part of the unaudited financial statements for the year ended 31 December 2008

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Operating leases

Annual rentals are charged to the profit and loss account on a straight line basis over the term of the lease.

2 Turnover

Turnover is attributable to one activity, the letting and management of residential properties, and arises wholly within the United Kingdom.

3 Employees

	2008 £	2007 £
Staff costs for all employees, including directors, consist of:		
Wages and salaries	240,896	211,935
Social security costs	25,419	23,696
	<u>266,315</u>	<u>235,631</u>
The average monthly number of employees during the year was as follows:		
	Number	Number
Full time	<u>5</u>	<u>5</u>

4 Directors' remuneration

	2008 £	2007 £
Directors' emoluments	<u>95,000</u>	<u>85,000</u>

Campden Estates Limited

Notes forming part of the unaudited financial statements
for the year ended 31 December 2008 *(Continued)*

5	Operating profit	2008	2007
		£	£
	This is arrived at after charging:		
	Operating lease rentals - equipment	9,001	8,286
		<hr/>	<hr/>
6	Interest payable	2008	2007
		£	£
	Bank overdrafts	3,495	2,127
		<hr/>	<hr/>
7	Taxation on profit from ordinary activities	2008	2007
		£	£
	UK corporation tax	53,443	75,196
		<hr/>	<hr/>
8	Dividends	2008	2007
		£	£
	Interim dividend paid £100 (2007 - £133) per share	120,000	160,000
	Final dividend paid £100 (2007 - £100) per share	120,000	120,000
		<hr/>	<hr/>
		240,000	280,000
		<hr/>	<hr/>
9	Debtors	2008	2007
		£	£
	Trade debtors	550	200
	Prepayments and accrued income	73,057	111,471
	Other debtors	14,357	16,864
	Taxation and social security	5,306	-
		<hr/>	<hr/>
		93,270	128,535
		<hr/>	<hr/>

All amounts shown under debtors fall due for payment within one year.

Campden Estates Limited

Notes forming part of the unaudited financial statements
for the year ended 31 December 2008 *(Continued)*

10 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	41,305	30,924
Taxation and social security	30,993	15,497
Corporation tax	53,443	75,196
Other creditors	-	5,000
Accruals	29,382	27,618
	<u>155,123</u>	<u>154,235</u>

11 Share capital

	2008 £	2007 £
<i>Authorised</i>		
Ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>

12 Reserves

	Profit and loss account £
At 1 January 2008	70,311
Profit for the year	201,228
Dividends paid	<u>(240,000)</u>
At 31 December 2008	<u>31,539</u>

Campden Estates Limited

Notes forming part of the unaudited financial statements
for the year ended 31 December 2008 (Continued)

13 Reconciliation of movements in shareholders' funds

	2008 £	2007 £
Profit for the year	201,228	270,887
Dividends	(240,000)	(280,000)
	<hr/>	<hr/>
Net addition to shareholders' funds	(38,772)	(9,113)
Opening shareholders' funds	71,511	80,624
	<hr/>	<hr/>
Closing shareholders' funds	32,739	71,511
	<hr/>	<hr/>

14 Related party transactions

Financial Reporting Standard No 8 'Related Party Disclosures' (FRS 8) requires the disclosure of information relating to material transactions with parties who are deemed to be related to the reporting entity.

During the year the company was charged £78,000 (2007 - £62,000) for management and administrative services by Highbridge Estates Limited.

Campden Investments Limited are shareholders in the company, and also has shares in Highbridge Estates Limited.

There were no amounts outstanding at the year end (2007 - £Nil).

15 Cash flow statement

The company has used the exemption under Financial Reporting Standard 1, 'Cash Flow Statements', not to prepare a cash flow statement as the directors believe the company is 'small' under the Companies Act 1985.