

3190387

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010
FOR
24 OXFORD ROAD LIMITED**

HORDER ADEY 
Chartered Accountants

FRIDAY



A47

AGGS1R6W
28/01/2011
COMPANIES HOUSE

149

24 OXFORD ROAD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

24 OXFORD ROAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:

M E Greenacre
A Garvey

SECRETARY.

M F Soller

REGISTERED OFFICE:

24 Oxford Road
Putney
London
SW15 2LQ

REGISTERED NUMBER

03190387

ACCOUNTANTS

Horder Adey
Chartered Accountants
13 Princeton Court
53-55 Felsham Road
Putney
London
SW15 1AZ

24 OXFORD ROAD LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2010

The directors present their report with the financial statements of the company for the year ended 30 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the holding of the freehold of the property known as 24 Oxford Road, London SW15, and of the management and maintenance of the common parts of that property


DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2009 to the date of this report

M E Greenacre
A Garvey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



M F Soller - Secretary

Date

13/01/2011

24 OXFORD ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2010

	Notes	30 4 10 £	30 4 09 £
TURNOVER		17,956	3 200
Administrative expenses		<u>(16,861)</u>	<u>(3,445)</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,095	(245)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>1,095</u></u>	<u><u>(245)</u></u>

The notes form part of these financial statements

24 OXFORD ROAD LIMITED

BALANCE SHEET
30 APRIL 2010

	Notes	30 4 10 £	£	30 4 09 £	£
FIXED ASSETS					
Tangible assets	4		13 496		13 496
CURRENT ASSETS					
Debtors	5	308		310	
Cash at bank		5,209		2,208	
		<u>5,517</u>		<u>2,518</u>	
CREDITORS					
Amounts falling due within one year	6	2,421		517	
		<u>2,421</u>		<u>517</u>	
NET CURRENT ASSETS			3,096		2,001
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,592</u>		<u>15,497</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Other reserves	8		13 496		13 496
Profit and loss account	8		3,092		1 997
			<u>16,592</u>		<u>15,497</u>
SHAREHOLDERS' FUNDS			<u>16,592</u>		<u>15,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

13/11/2011

and were signed on its behalf by

Angeline Garvey.
Director

24 OXFORD ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

No depreciation is provided on the company's freehold property The freehold property is shown at cost

2 OPERATING PROFIT/(LOSS)

The operating profit (2009 - operating loss) is stated after charging

	30 4 10 £	30 4 09 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2010 nor for the year ended 30 April 2009

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 May 2009 and 30 April 2010	13 496
NET BOOK VALUE	
At 30 April 2010	13,496
At 30 April 2009	13,496

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 10 £	30 4 09 £
Other debtors	308	310

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 10 £	30 4 09 £
Trade creditors	-	27
Other creditors	2 421	490
	2,421	517

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value l	30 4 10 £	30 4 09 £
4	Ordinary	l	4	4

24 OXFORD ROAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2010**

8 RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 May 2009	1,997	13,496	15,493
Profit for the year	1,095		1,095
At 30 April 2010	<u>3,092</u>	<u>13,496</u>	<u>16,588</u>

9 PURCHASE OF FREEHOLD AND TRANSFERS TO RESERVES

The freehold of the property at 24 Oxford Road London SW15 was acquired by the company on behalf of the leaseholders on 5 July 1996 for £13496. This was funded by the four leaseholders (or their predecessors) of the flats at 24 Oxford Road, London SW15 each providing £3374 to the company. The amount contributed by the leaseholders has been credited direct to a freehold purchase reserve account (other reserves in note 8).

The maintenance contributions contributed by the leaseholders are on account of the costs of managing the property and company. The directors have resolved that any surplus in an accounting period should be credited to a maintenance reserve (the profit and loss account in note 8) for use against future costs of management and maintenance of the property.

10 RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS

The company was under the control of the four leaseholders of the flats at 24 Oxford Road, Angeline Garvey, V C Varra, Mary Greenacre and M F Soller. They each own one share in the company. Angeline Garvey and Mary Greenacre are directors and M F Soller is the company secretary.

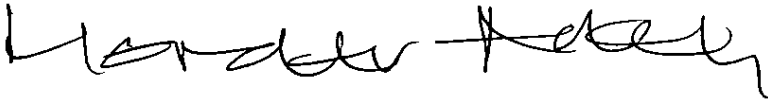
All of the maintenance contributions are received from the four leaseholders in equal proportions. As noted in note 9 the four leaseholders (or their predecessors) contributed the funds equally to purchase the freehold of 24 Oxford Road.

24 OXFORD ROAD LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
24 OXFORD ROAD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Horder Adey
Chartered Accountants
13 Princeton Court
53-55 Felsham Road
Putney
London

Date 27 January 2011

24 OXFORD ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2010

	Notes	30 4 10 £	30 4 09 £
TURNOVER	1	<u>17,956</u>	<u>3 200</u>
Establishment costs	2	(1,753)	(1,749)
Administrative expenses	3	<u>(15,005)</u>	<u>(1,603)</u>
		<u>(16,758)</u>	<u>(3,352)</u>
		1 198	(152)
Finance costs	4	<u>103</u>	<u>93</u>
NET PROFIT/(LOSS)		<u><u>1,095</u></u>	<u><u>(245)</u></u>

This page does not form part of the statutory financial statements

24 OXFORD ROAD LIMITED

**NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2010**

	30 4 10	30 4 09
	£	£
1 TURNOVER		
Flat A	4,489	800
Flat B	4 489	800
Flat C	4,489	800
Flat D	4,489	800
	<u>17,956</u>	<u>3,200</u>
2 ESTABLISHMENT COSTS		
Insurance of property	1,656	1,654
Electricity	97	95
	<u>1 753</u>	<u>1 749</u>
3 ADMINISTRATIVE EXPENSES		
Annual return fees	30	30
Repairs and maintenance	14,505	1,113
Accountancy	470	460
	<u>15,005</u>	<u>1,603</u>
4 FINANCE COSTS		
Bank charges & interest	<u>103</u>	<u>93</u>

This page does not form part of the statutory financial statements