

Registered no. 3189923

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003
(UNAUDITED)**



ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		187,173	160,664
CURRENT ASSETS			
Stocks		4,500	4,500
Debtors		72,862	75,966
		<u>77,362</u>	<u>80,466</u>
CREDITORS			
Amounts falling due within one year		<u>165,454</u>	<u>157,416</u>
NET CURRENT LIABILITIES		<u>(88,092)</u>	<u>(76,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,081</u>	<u>83,714</u>
CREDITORS			
Amounts falling due after more than one year	3	(57,722)	(53,488)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(6,383)</u>	<u>(6,081)</u>
NET ASSETS		<u><u>34,976</u></u>	<u><u>24,145</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>34,974</u>	<u>24,143</u>
SHAREHOLDERS' FUNDS		<u><u>34,976</u></u>	<u><u>24,145</u></u>


The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 18th June 2004


P.E. ABRAM, ESQ. - DIRECTOR

The annexed notes form part of these financial statements.

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 September 2003 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2003 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS19.

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 October 2002	339,799
Additions	92,448
Disposals	(62,750)
At 30 September 2003	<u>369,497</u>
Depreciation	
At 1 October 2002	179,135
Charge for the year	47,485
Disposals	(44,296)
At 30 September 2003	<u>182,324</u>
Net book value	
At 30 September 2003	<u>187,173</u>
At 30 September 2002	<u>160,664</u>

3. CREDITORS

At 30 September 2003, liabilities amounting to £178,735 (2002 - £149,453) were secured.

4. SHARE CAPITAL

	2003 £	2002 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>