

**Abrams Bulk Haulage (East Anglia)  
Limited**

**Unaudited abbreviated accounts**

**For the year ended**

**30 September 2013**

**Company Registration Number 03189923**



**LOVEWELL BLAKE LLP**

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# **Abrams Bulk Haulage (East Anglia) Limited**

## **Abbreviated accounts**

**Year ended 30 September 2013**

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<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# Abrams Bulk Haulage (East Anglia) Limited

## Abbreviated balance sheet

30 September 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		284,810	285,525
<b>Current assets</b>			
Stocks		13,415	10,098
Debtors		293,323	243,556
		<u>306,738</u>	<u>253,654</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>(402,512)</u>	<u>(389,052)</u>
<b>Net current liabilities</b>		<u>(95,774)</u>	<u>(135,398)</u>
<b>Total assets less current liabilities</b>		189,036	150,127
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	(68,630)	(108,110)
<b>Provisions for liabilities</b>		<u>(20,723)</u>	<u>(4,605)</u>
		<u>99,683</u>	<u>37,412</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>6</b>	2	2
Profit and loss account		99,681	37,410
<b>Shareholder's funds</b>		<u>99,683</u>	<u>37,412</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the *small companies regime*.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 May 2014.

Mr P E Abram

Company Registration Number: 03189923



The notes on pages 2 to 4 form part of these abbreviated accounts.

# **Abrams Bulk Haulage (East Anglia) Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 September 2013**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# Abrams Bulk Haulage (East Anglia) Limited

## Notes to the abbreviated accounts

Year ended 30 September 2013

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### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 October 2012	554,544
Additions	13,908
Disposals	<u>(59,188)</u>
<b>At 30 September 2013</b>	<u><b>509,264</b></u>
<b>Depreciation</b>	
At 1 October 2012	269,019
Charge for year	(7,094)
On disposals	<u>(37,471)</u>
<b>At 30 September 2013</b>	<u><b>224,454</b></u>
<b>Net book value</b>	
<b>At 30 September 2013</b>	<u><b>284,810</b></u>
At 30 September 2012	<u><b>285,525</b></u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2013 £</b>	<b>2012 £</b>
Bank loans & overdrafts	46,398	25,528
Hire purchase agreements	<u>39,908</u>	<u>41,587</u>
	<u><b>86,306</b></u>	<u><b>67,115</b></u>

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2013 £</b>	<b>2012 £</b>
Bank loans & overdrafts	50,700	62,618
Hire purchase agreements	<u>17,930</u>	<u>45,492</u>
	<u><b>68,630</b></u>	<u><b>108,110</b></u>

Included within creditors falling due after more than one year is an amount of £2,249 (2012 - £14,307) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

# Abrams Bulk Haulage (East Anglia) Limited

## Notes to the abbreviated accounts

Year ended 30 September 2013

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### 5. Transactions with the director

Included in other creditors are the following amounts due to the director of the company:

	2013	2012
	£	£
P E Abram	1,095	6,956

During the normal course of business, the company entered into transactions with E S Abram Farms, a business in which Mr P E Abram has an interest. These transactions consisted of loans made to the company of £7,885.

At 30 September 2013, £247,876 was owed to E S Abram Farms by the company (2012 £239,991). In addition, during the year, sales invoices of £9,440 were raised by the company to E S Abram Farms.

Mr P E Abram has provided personal guarantees in respect of the bank loans and overdraft.

### 6. Share capital

#### Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>