

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Abrams Bulk Haulage (East Anglia) Ltd

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for the year ended 30 September 2016**

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Abrams Bulk Haulage (East Anglia) Ltd

**Company Information
for the year ended 30 September 2016**

DIRECTOR: P E Abram

SECRETARY: Mrs C L Abram

REGISTERED OFFICE: Manor Farm
Oxwick
FAKENHAM
Norfolk
NR21 7HZ

REGISTERED NUMBER: 03189923 (England and Wales)

ACCOUNTANTS: Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		422,549		453,254
CURRENT ASSETS					
Stocks		9,300		9,300	
Debtors		93,529		95,848	
Cash at bank		554		554	
		<u>103,383</u>		<u>105,702</u>	
CREDITORS					
Amounts falling due within one year	3	<u>329,969</u>		<u>271,161</u>	
NET CURRENT LIABILITIES			<u>(226,586)</u>		<u>(165,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,963		287,795
CREDITORS					
Amounts falling due after more than one year	3		(144,744)		(180,372)
PROVISIONS FOR LIABILITIES			-		(18,127)
NET ASSETS			<u>51,219</u>		<u>89,296</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			51,217		89,294
SHAREHOLDERS' FUNDS			<u>51,219</u>		<u>89,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 May 2017 and were signed by:

P E Abram - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except to the extent that deferred tax assets are not provided for on losses where it is not expected that they will be utilised in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	729,479
Additions	41,830
Disposals	(2,500)
At 30 September 2016	<u>768,809</u>
DEPRECIATION	
At 1 October 2015	276,225
Charge for year	72,535
Eliminated on disposal	(2,500)
At 30 September 2016	<u>346,260</u>
NET BOOK VALUE	
At 30 September 2016	<u>422,549</u>
At 30 September 2015	<u>453,254</u>

3. CREDITORS

Creditors include an amount of £ 275,229 (2015 - £ 303,404) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>23,072</u>	<u>27,670</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.