

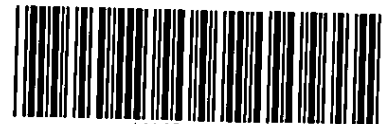
Registered no. 3189923

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
(UNAUDITED)**

**MAPUS-SMITH & LEMMON
23 LONDON ROAD
DOWNHAM MARKET
NORFOLK
PE38 9BJ**

FRIDAY



A56

AVCEAREA

20/07/2007

COMPANIES HOUSE

754

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		260,339	175,280
CURRENT ASSETS			
Stocks		4,500	4,500
Debtors		103,751	88,646
		<u>108,251</u>	<u>93,146</u>
CREDITORS			
Amounts falling due within one year		<u>231,727</u>	<u>188,762</u>
NET CURRENT LIABILITIES		<u>(123 476)</u>	<u>(95,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		136,863	79,664
CREDITORS			
Amounts falling due after more than one year		(90 836)	(36,417)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(3 562)</u>	<u>(3,014)</u>
NET ASSETS		<u>42,465</u>	<u>40,233</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>42 463</u>	<u>40,231</u>
SHAREHOLDERS' FUNDS		<u>42,465</u>	<u>40,233</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the director on 16th July 2007.


P E ABRAM. ESQ - DIRECTOR

The annexed notes form part of these financial statements

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 30 September 2006 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2006 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer Equipment	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS19

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 October 2005	432,074
Additions	156,870
Disposals	(94,100)
	<hr/>
At 30 September 2006	494,844
	<hr/>
Depreciation	
At 1 October 2005	256,794
Charge for the year	42,548
Disposals	(64,837)
	<hr/>
At 30 September 2006	234,505
	<hr/>
Net book value	
At 30 September 2006	260,339
	<hr/> <hr/>
At 30 September 2005	175,280
	<hr/> <hr/>

ABRAMS BULK HAULAGE (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006 (CONT)

3 SHARE CAPITAL

	2006 £	2005 £
Authorised		
1 000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 Allotted called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 CREDITORS

At 30 September 2006 liabilities amounting to £253 501 (2005 - £175 861-) were secured

The bank overdraft is personally secured by P E Abram , the director of the company and items held under hire purchase agreements and bank loan is secured against the assets which were purchased under the agreement

5 TRANSACTIONS WITH DIRECTORS

At the balance sheet date the director was owed £6,698 (2005 £8,736) by the company

The director has pledged to support the company as far as he is able, to allow it to continue trading He has agreed to subordinate his loan with the company in favour of all other creditors

Haulage work done on behalf of E S Abram Farms amounted to £12,000 (2005 £0)

P E Abram Esq a director of Abram Haulage (East Anglia) Limited is a partner of E S Abram Farms