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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
ABRAMELIN LIMITED

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ABRAMELIN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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ABRAMELIN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR: Mr A M Nisbet

SECRETARY: Mrs T Nisbet

REGISTERED OFFICE: Redbrick House
St Augustines Yard
Orchard Lane
BRISTOL
BS1 5DS

REGISTERED NUMBER: 03189891 (England and Wales)

ACCOUNTANTS: Everett King & Partners
Chartered Certified Accountants
Redbrick House
St Augustines Yard
Orchard Lane
BRISTOL
BS1 5DS

ABRAMELIN LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2009

The director presents his report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultants.

DIRECTOR

Mr A M Nisbet held office during the whole of the period from 1 April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Mr A M Nisbet - Director

Date: 22nd January 2010.....

ABRAMELIN LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
TURNOVER		107,438	103,839
Administrative expenses		29,997	23,177
		<u>77,441</u>	<u>80,662</u>
Other operating income		100	150
OPERATING PROFIT	2	<u>77,541</u>	<u>80,812</u>
Interest receivable and similar income		1,634	1,965
		<u>79,175</u>	<u>82,777</u>
Interest payable and similar charges		2,982	3,009
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>76,193</u>	<u>79,768</u>
Tax on profit on ordinary activities	3	15,980	15,959
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>60,213</u></u>	<u><u>63,809</u></u>

The notes form part of these financial statements

ABRAMELIN LIMITED**BALANCE SHEET**
31 MARCH 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	5		4,027		5,369
CURRENT ASSETS					
Debtors	6	57,631		54,828	
Cash at bank		684		6	
		58,315		54,834	
CREDITORS					
Amounts falling due within one year	7	45,859		59,956	
NET CURRENT ASSETS/(LIABILITIES)			12,456		(5,122)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,483		247
CREDITORS					
Amounts falling due after more than one year	8		16,023		-
NET ASSETS			460		247
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account	12		458		245
SHAREHOLDERS' FUNDS			460		247

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRAMELIN LIMITED

BALANCE SHEET - continued
31 MARCH 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 22nd January 2010 and were signed by:


.....
Mr A M Nisbet - Director

ABRAMELIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value of work done during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	1,343	1,790
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	5,100	5,100
	<u> </u>	<u> </u>

ABRAMELIN LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2009**3. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	16,020	15,812
Deferred tax	(40)	147
Tax on profit on ordinary activities	<u>15,980</u>	<u>15,959</u>

4. DIVIDENDS

	2009 £	2008 £
Interim	<u>60,000</u>	<u>63,600</u>

5. TANGIBLE FIXED ASSETS

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2008 and 31 March 2009	<u>754</u>	<u>575</u>	<u>8,449</u>	<u>6,941</u>	<u>16,719</u>
DEPRECIATION					
At 1 April 2008	436	292	5,776	4,845	11,349
Charge for year	<u>80</u>	<u>71</u>	<u>668</u>	<u>524</u>	<u>1,343</u>
At 31 March 2009	<u>516</u>	<u>363</u>	<u>6,444</u>	<u>5,369</u>	<u>12,692</u>
NET BOOK VALUE					
At 31 March 2009	<u>238</u>	<u>212</u>	<u>2,005</u>	<u>1,572</u>	<u>4,027</u>
At 31 March 2008	<u>318</u>	<u>283</u>	<u>2,673</u>	<u>2,096</u>	<u>5,370</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	28,237	10,234
Other debtors	<u>29,394</u>	<u>44,594</u>
	<u>57,631</u>	<u>54,828</u>

ABRAMELIN LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2009**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Bank loans and overdrafts	6,993	24,871
Trade creditors	880	907
Taxation and social security	36,706	32,913
Other creditors	1,280	1,265
	<u>45,859</u>	<u>59,956</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Bank loans	<u>16,023</u>	<u>-</u>

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year and greater than one year

	2009	2008
	£	£
Expiring:		
Within one year	4,633	1,093
Between one and five years	5,842	-
	<u>10,475</u>	<u>1,093</u>

10. DEFERRED TAX

	£
Balance at 1 April 2008	(81)
Accelerated capital allowances	(40)
	<u>(121)</u>
Balance at 31 March 2009	

11. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

ABRAMELIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

12. RESERVES

	Profit and loss account £
At 1 April 2008	245
Profit for the year	60,213
Dividends	(60,000)
	<hr/>
At 31 March 2009	458
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13. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	2009 £	2008 £
Mr A M Nisbet		
Balance outstanding at start of year	37,418	37,530
Balance outstanding at end of year	22,178	37,418
Maximum balance outstanding during year	38,063	42,431
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14. RELATED PARTY DISCLOSURES

During the year Mr A M Nisbet received dividends totalling £60,000 (2008 £63,600).

15. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous period by it's director, Mr A M Nisbet, by virtue of his 100% holding of the ordinary shares in the company.