

Registered Number: 3189255

England and Wales

4687

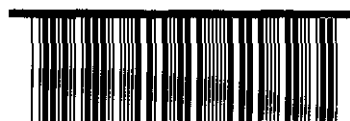
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B A ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

30TH APRIL 2003

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A50
COMPANIES HOUSE

0129
15/12/03

COMPANIES HOUSE

29/11/03

BALANCE SHEET AS AT 30TH APRIL 2003

	<u>Notes</u>	<u>£</u>	<u>2003</u>	<u>£</u>	<u>2002</u>	<u>£</u>
FIXED ASSETS						
Tangible Assets	4			727		969
CURRENT ASSETS						
Debtors	5		6770		6005	
Cash at Bank and in Hand			7225		14599	
			13995		20604	
CREDITORS Amounts Falling Due Within One Year	6		14492		21349	
NET CURRENT LIABILITIES				-497		-745
TOTAL ASSETS LESS CURRENT LIABILITIES				230		224
CAPITAL AND RESERVES						
Called Up Share Capital	7		100		100	
Profit and Loss Account			130		124	
SHAREHOLDERS' FUNDS (including non-equity interests)			230		224	

BALANCE SHEET AS AT 30TH APRIL 2003 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th April 2003; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors



.....
Mr B Hackwell
Director

Approved by the Board: 6th November 2003

NOTES TO THE ACCOUNTS - 30TH APRIL 2003**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:	<u>2003</u>	<u>2002</u>
Depreciation of Tangible Fixed Assets	242	323
Directors' Emoluments (Including Pension Scheme)	11048	10576
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3 DIVIDENDS

	<u>2003</u>	<u>2002</u>
Dividend on Ordinary Shares - Paid	28300	29500
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NOTES TO THE ACCOUNTS - 30TH APRIL 2003

4	TANGIBLE FIXED ASSETS		Computer Equipment
	Cost		
	At 1st May 2002 and 30th April 2003		3396

	Depreciation		
	At 1st May 2002		2427
	Charge for Year		242

	At 30th April 2003		2669

	Net Book Values		
	At 30th April 2003		727

	At 30th April 2002		969

5	DEBTORS	<u>2003</u>	<u>2002</u>
	Trade Debtors	6770	6005
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6	CREDITORS: Amounts Falling Due Within One Year:	<u>2003</u>	<u>2002</u>
	Corporation Tax	5738	6924
	Social Security and Other Taxes	2754	1509
	Accruals	344	309
	Directors Loan Account	5656	12607
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		14492	21349
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7	CALLED UP SHARE CAPITAL	<u>2003</u>	<u>2002</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
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	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
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