Registered number: 03189183

ABSOLUTELY STARVING LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Ency&Line Ltd

Absolutely Starving Ltd.
Unaudited Financial Statements
For The Year Ended 31 October 2022

Contents

Absolutely Starving Ltd.
Balance Sheet
As At 31 October 2022

Registered number: 03189183

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		547,174		558,636
			547,174		558,636
CURRENT ASSETS					
Stocks	**5**	-		15,665	
Debtors	**6**	221,084		312,481	
Cash at bank and in hand		58,764		54,677	
		279,848		382,823	
Creditors: Amounts Falling Due Within One Year	**7**	(1,242,878)		(1,041,335)	
NET CURRENT ASSETS (LIABILITIES)			(963,030)		(658,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			(415,856)		(99,876)
Creditors: Amounts Falling Due After More Than One Year	**8**		(146,917)		(187,917)
NET LIABILITIES			(562,773)		(287,793)
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			(562,873)		(287,893)
SHAREHOLDERS' FUNDS			(562,773)		(287,793)

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr SAMI WASIF

Director

31/10/2022

The notes on pages 3 to 6 form part of these financial statements.

1. General Information

Absolutely Starving Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03189183 . The registered office is Unit 1, 40-48 Bromells Road, London, SW4 0BG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% reducing balance

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 37 (2021: 37)

4. Tangible Assets

	Investment Properties	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 November 2021	513,767	39,356	272,604	33,533	859,260
As at 31 October 2022	513,767	39,356	272,604	33,533	859,260
Depreciation					
As at 1 November 2021	-	26,937	243,211	30,476	300,624
Provided during the period	-	3,105	7,348	1,009	11,462
As at 31 October 2022	-	30,042	250,559	31,485	312,086
Net Book Value					
As at 31 October 2022	513,767	9,314	22,045	2,048	547,174
As at 1 November 2021	513,767	12,419	29,393	3,057	558,636

5. Stocks

	2022	2021
	£	£
Materials	-	15,665
	-	15,665

6. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	37,193	47,464
Other debtors	-	2,289
Amount owed by group undertakings	18,172	18,172
Spiralbuild Ltd	56,000	61,000
Cairo Kitchen Ltd	66,522	67,865
VAT Receivable	9,494	6,354
Baladi kitchen ltd intercompany	27,203	25,123
Eco Riverside Ltd	5,000	5,000
Other Loans Receivable	-	30,000
Camden Bakery Ltd	1,500	-
Directors' loan accounts	-	49,214
	221,084	312,481

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	611,871	433,700
Other taxes and social security	5,592	43,566
Net wages	13,259	22,145
Pension control account	1,199	6,366
Racecorp Ltd	1,500	1,500
Eco Inv & Leisure Grp ltd	370,034	402,034
Eastside Story Ltd	1,336	1,336
Credit card	(192)	27
ECO west end ltd intercompany	12,000	12,000
Other creditors (9)	38,578	29,697
Accrued expenses	107,580	34,080
Directors' loan accounts	886	-
Amounts owed to group undertakings	79,235	54,884
	1,242,878	1,041,335

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	146,917	187,917
	146,917	187,917

9. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

10. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.